



Surgent
WHERE PROS GO TO KNOW

2019

COURSE CATALOG

A full-range of educational solutions for firms, including in-house & online CPE programs, Exam Review courses, & user-friendly administrative tools.

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Surgent

WHERE PROS GO TO KNOW

"We are very happy with Surgent as our CPE provider. They offer a wide selection of courses that cater to all employee levels, which are easy to access using the user-friendly portal. I also find that their staff is very knowledgeable on the CPE they offer. They always point me in the right direction. Overall, it's a cost effective and convenient way for our staff to obtain their CPE."

Friedman LLP



Pioneering Excellence in Accounting Education

Jack Surgent was a successful CPA with a vision to improve Continuing Professional Education (CPE) when he founded Surgent Professional Education in 1985. His unparalleled commitment to delivering the most practical, relevant, and accurate information to practicing CPAs quickly drew loyal audiences to Surgent CPE seminars all across the country. Decades later, many of these same CPAs still trust Surgent for their CPE—and thousands of new CPAs make the same choice every year.



Today's Surgent

Of course, we've come a long way since our founding nearly forty years ago. We deliver a broader selection of courses across more topics than ever before, and we deliver those courses in more ways than ever before, including live webinars, various on-demand self-study formats, and both public and in-house live seminars. Throughout all we do, our commitment is to deliver the most up-to-date, accurate content that's relevant to practitioners now. That's why so many CPAs look to us first for guidance when critical changes occur. And we're proud to deliver on their high expectations with a track record including:

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|  <p>10,000+ CPE credit hours available in total across all formats</p> |  <p>500+ CPE Speaker of the Year awards earned collectively by our faculty</p> |  <p>50+ brand new courses introduced per year, on average</p> |
|  <p>4.7 stars (out of 5) average overall course rating</p> |  <p>5.6 million+ CPE credits issued</p> | |

Through this catalog, you'll discover our incredible depth of content in all topics that practicing CPAs and other staff need, including extensive choices in accounting, auditing, tax, ethics, Yellow Book, technology, communication, personal development, and much more. We offer courses ideal for all skill levels, from introductory trainings for new staff and paraprofessionals through highly technical courses on advanced, specialized topics. And, to help staff at all levels perform at peak levels of efficiency, we offer the only online certificate course in Excel® that is designed specifically for accounting and finance professionals. Read more about our Critical Skills Certificate on page 94.

Helping Your Staff Reach Next Steps

In recent years, we've also expanded our educational mission beyond CPE. Now, in addition to helping professionals maintain their credentials, we also help thousands of accounting students and aspiring professionals earn their credentials through our growing suite of adaptive learning-based Exam Review solutions. Our proprietary technology, coupled with our practical, easy-to-comprehend content, help students pass the CPA, EA, CMA, CISA, and CIA exams far more efficiently than they would with other review courses. That's because all of our Exam Review solutions assess candidates' knowledge, then automatically tailor learning plans to address specific knowledge gaps.

Surgent courses have been proven to help candidates pass their exams more quickly while actually studying far fewer hours, making them the ideal courses for busy working professionals hoping to move to the next level in their career. What's more, Surgent courses now include ReadySCORE™, which helps candidates and firms understand just how ready associates are to pass an exam—from an initial baseline assessment, all the way through studying and up to the exam date. Based on an identified exam date, Surgent's ReadySCORE also helps candidates understand exactly how much more studying they need to do to be ready in time, encouraging first-time pass rates that far exceed national averages. It's a unique approach that truly takes the guesswork out of Exam Review.

We also offer a unique program called ReadyPASS™, which provides candidates with their baseline ReadySCORE, a detailed diagnostic report on their specific strengths and weaknesses, and an estimated number of study hours they need to become exam-ready, based on their current knowledge – all before they've even selected a review course.

Read more about these Exam Review courses on pages 91–93.

Simplifying CPE Administration

We work hard to make the jobs of CPE Administrators and Learning Directors easier with solutions including our Firm Portal and Flexible Access CPE program. Together, these solutions provide everyone in your firm with easy access to the CPE they want and need (including live webinars, text-based self-study courses, and on-demand self-study webcasts), as well as a streamlined way to track and manage CPE usage across your firm. You'll get a competitively priced pool of firm-wide hours that can be used by anyone, as well as easy options to adjust your hours based on usage. Read more about these solutions on page 90.

End-to-End Support for Your Firm's Educational Needs

Through all of our courses and services, we strive to support your professional educational needs—from the newest associates to the most seasoned partners. This catalog includes a comprehensive, yet certainly not exhaustive, overview of our courses and services. Please reach out to our firm solutions team to learn more. We are ready to work with you to tailor educational programs and solutions to your firm's specific challenges and opportunities.

Reach out to one of our Firm Solutions experts to learn more:

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| COURSE TITLE | ACRONYM | CREDITS |
|--|-----------|---------|
| Accounting and Auditing | | |
| Accounting for Financial Statement Uncertainty: Estimates, Contingencies, and Going Concern..... | AFS4..... | 4 |
| Accounting for Long-Term Assets: Addressing the Challenging Issues..... | LTA4..... | 4 |
| Forensic Accounting 101..... | FOR4..... | 4 |
| The Most Dangerous Elements of a GAAS Audit..... | GAA4..... | 4 |
| Simplifying the Complex: Making Sense of Accounting for Debt and Equity Instruments..... | DEA4..... | 4 |
| Government and Not-for-Profit | | |
| A Complete Guide to the New Yellow Book..... | CGYB..... | 8 |
| The Most Dangerous Elements of a GAAS Audit..... | GAA4..... | 4 |
| Industry | | |
| Accounting for Long-Term Assets: Addressing the Challenging Issues..... | LTA4..... | 4 |
| Buying and Selling a Business: Tax and Structuring Overview..... | SEL4..... | 4 |
| Critical Issues Involving Taxation of Construction Contractors..... | TCC4..... | 4 |
| Forensic Accounting 101..... | FOR4..... | 4 |
| Business Law Essentials For Practitioners And Controllers..... | BLAW..... | 8 |
| The Complete Guide to Section 199A's 20% Pass-Through Deduction After IRS Guidance..... | AIG4..... | 4 |
| Taxation | | |
| Buying and Selling a Business: Tax and Structuring Overview..... | SEL4..... | 4 |
| The Complete Guide to Section 199A's 20% Pass-Through Deduction After IRS Guidance..... | AIG4..... | 4 |
| Critical Issues Involving Taxation of Construction Contractors..... | TCC4..... | 4 |
| The Essential Multistate Tax Update..... | MST4..... | 4 |
| Form 1040 Return Review: Essential Procedures You Can't Overlook..... | ERT4..... | 4 |
| Form 1065 Boot Camp: Step-By-Step Preparation with Completed Forms..... | 1065..... | 8 |
| Form 1065 Return Review: Essential Procedures You Can't Overlook..... | LRR4..... | 4 |
| Forms 1120S and 1065 Return Review Boot Camp for New and Experienced Reviewers..... | SLRR..... | 8 |
| Form 1120S Boot Camp: Step-By-Step Preparation with Completed Forms..... | SUBS..... | 8 |
| Form 1120S Return Review: Essential Procedures You Can't Overlook..... | SRR4..... | 4 |
| Four Tiers of Loss Limitations: A Guide to the New Rules for Pass-Through Entities..... | FTL4..... | 4 |
| Getting Ready for Busy Season: Key Changes Every Tax Practitioner Should Know..... | NFF4..... | 4 |
| Taking Advantage of Installment Sales and Like-Kind Exchanges..... | ISL4..... | 4 |
| The Top Five Tax Issues in Dealing with LLCs and Partnerships..... | LPO4..... | 4 |
| Securing a Comfortable Retirement in the Age of Spending..... | SCRT..... | 8 |

Surgent's Best-Selling Courses

| COURSE TITLE | ACRONYM | CREDITS |
|---|------------|---------|
| Accounting and Auditing | | |
| Current Issues in Accounting and Auditing: An Annual Update | AAU4 | 4 |
| Annual Accounting and Auditing Update | ACAU | 8 |
| Audits of 401(k) Plans: New Developments and Critical Issues | AFPL | 8 |
| Guide to the Topic 606 Revenue Recognition Model for All CPAs | REV4 | 4 |
| Government and Not-for-Profit | | |
| Latest Developments in Government and Nonprofit Accounting and Auditing | GNAA | 8 |
| The Essential Course for Performing Single Audits Under the Uniform Guidance for Federal Awards | UGID | 8 |
| The 2018 Yellow Book Revision | QUA4 | 4 |
| Taxation | | |
| Staff Training in Taxation: Level 2 | 1ST2 | 8 |
| Preparing Individual Tax Returns for New Staff and Para-Professionals | PITR | 8 |
| The Best Federal Tax Update Course by Surgent | BFTU | 8 |
| The Best Individual Income Tax Update Course by Surgent | BITU | 8 |



The Surgent Customized Audit Skills Training Program consists of more than 50 two-hour audit modules that can be combined in any way to meet your firm's specific needs.

All modules are available in four different delivery formats, enabling you to tailor your program based upon your time constraints and budget. Every module, in all delivery formats, includes a combination of lecture and interaction (e.g., case studies, exercises, discussion questions, etc.) to provide the most dynamic learning experience possible.

The program provides a suggested curriculum that includes seven levels, tailored for skill levels from new hires through managers. However, you are both empowered and encouraged to mix-and-match the content to address your specific knowledge voids, time constraints, and budget.

The core two-hour modules include presentation slides, handouts of the interactive exercises, and supplemental "take-away" reading material that summarizes key concepts.

Note: If desired, firms may purchase Surgent's materials and use their own instructor.

"We absolutely love the Surgent Audit Skills program. It's appropriate for all levels of our team, and we've received excellent feedback at each level... The content is relevant to the work being performed on a daily basis. All in all, it's probably one of the best tools we're using to train our team and to get everyone on the same page."

CarlsonSV

All Surgent Customized Audit Skills Modules are available in all of these formats:

On-Demand Webcasts – Best option for small firms

- Available 24/7
- 2-hour webcast
- Homework with debrief webcast
- Final exam
- 3 CPE credits for each module
- May be purchased as a preset package, a mix-and-match package, or individual modules
- Includes video and presentation slides

Public Webinars

- Preset dates and times throughout the year
- Available for courses in levels one and two
- Participants have opportunity to ask questions during event
- Includes video and presentation slide

In-Firm Webinars – Minimum of 15 participants

- Date and time selected to fit your schedule
- Participants have opportunity to ask questions during event
- Allows you to mix and match modules or simply select one of our seven suggested progressive curriculums

Live In-Firm Training

- Date and time selected to fit your schedule
- Live instructor
- Allows you to mix and match modules or simply select one of our seven suggested progressive curriculums

The Benefits of Surgent's Mix-and-Match Curriculum

- Provides you with complete control over the curriculum, duration and format
- Ensures the most flexibility for all of your professionals

The following charts lay out Surgent’s Suggested Progressive Curriculum for the Audit Skills Training, but please note that this is just a suggestion.

| DEVELOPMENTAL AREA | 0-4 MOS. EXPERIENCE COURSE CODE: 1AUD | 4-12 MOS. EXPERIENCE COURSE CODE: 2AUD | EARLY CAREER |
|---|--|--|---------------------------|
| Code of Conduct | 1 - Transitioning to the Professional World | | |
| Traits of a Star Performer | 4 - Desired Traits of Entry-Level Auditors | | |
| Fraud Risk Considerations | 7 - Professional Skepticism | | |
| Compilations and Reviews | 10 - The Nature of Compilations, Reviews, & Audits | 11 - Performing Effective & Efficient Compilations and Reviews | |
| Audit Documentation and Review | 12 - Audit Documentation Basics | | |
| Risk-Based Audit Concepts | 15 - The Basic Audit Concept | | |
| Internal Controls & Related Communications | 18 - Internal Control Fundamentals | | |
| Cash & Investments | 23 - Auditing Cash and Cash Equivalents | | |
| A/R & Revenue | | 26 - Auditing Accounts Receivable | |
| PP&E and Other Long-Lived Assets | | 29 - Auditing PP&E, Including Leases | |
| Inventory, Including Observations | | 31 - Auditing Basic Inventory – Performing Observations | |
| Liabilities, Contingencies, and Going Concern | | 32 - Auditing A/P, Accrued Expenses, and Debt | |
| Analytical Procedures | | 34 - Analytical Procedure Fundamentals | |
| Sampling | | 37 - Sampling Fundamentals | |
| F/S Reporting & Audit Opinions | | 39 - Financial Statement Fundamentals | |
| | TOTAL: 2 DAYS | TOTAL: 2 DAYS | |
| DEVELOPMENTAL AREA | 1-2 BUSY SEASONS' EXPERIENCE COURSE CODE: 3AUD | 2-3 BUSY SEASONS' EXPERIENCE COURSE CODE: 4AUD | EXPERIENCED PROFESSIONALS |
| Code of Conduct | 2 - Independence – Nonattest and Attest Services | | |
| Fraud Risk Considerations | 8 - Assessing Fraud Risk in a Financial Statement Audit | 9 - Fraud in Smaller and Mid-Size Environments | |
| Audit Documentation and Review | | 13 - Responsibilities When Reviewing Work Papers | |
| Risk-Based Audit Concepts | 16 - Identifying and Evaluating Audit Risk | 17 - Assessing Risk for a Higher Quality Audit | |
| Internal Controls & Related Communications | 19 - Internal Control Testing for Operating Effectiveness | 20 - Internal Control Advanced Concepts | |
| Cash & Investments | 24 - Auditing Common Investments | | |
| A/R & Revenue | 27 - Auditing Revenue Recognition | | |
| Estimates | | 28 - Auditing Estimates | |
| Analytical Procedures | 35 - Substantive Analytic Procedures | 36 - Maximizing Analytic Procedure Audit Evidence | |
| Research | | 6 - Performing Research - FASB Codification | |
| F/S Reporting & Audit Opinions | 40 - Financial Reporting Complex Issues | | |
| Client & Engagement Management | | 41 - Client and Engagement Management | |
| | TOTAL: 2 DAYS | TOTAL: 2 DAYS | |
| DEVELOPMENTAL AREA | 3-4 BUSY SEASONS' EXPERIENCE COURSE CODE: 5AUD | 4-5 BUSY SEASONS' EXPERIENCE COURSE CODE: 6AUD | SUPERVISORY PROFESSIONALS |
| Traits of a Star Performer | 5 - Desired Traits of In-Charges, Seniors, & Supervisors | | |
| Audit Documentation and Review | | 14 - Reviewing Work Papers - Avoiding Deficient Audits | |
| Internal Controls & Related Communications | 21 - Communicating Internal Control Deficiencies | 22 - Value Added Internal Control Communications | |
| Cash & Investments | 25 - Auditing Complex Investment Types | | |
| PP&E and Other Long-Lived Assets | 30 - Auditing Impairment of Long-Lived Assets | | |
| Liabilities, Contingencies, and Going Concern | 33 - Auditing Contingencies and Going Concern | | |
| F/S Reporting & Audit Opinions | 38 - Modified Audit Reports & Other Special Considerations | | |
| Compliance and Regulatory Reporting | 3 - Special Audit Engagements | | |
| Client & Engagement Management | 42 - Coaching Staff to Stay on the Right Track | 43 - Adapting to Different Personality Styles | |
| Accounting & Auditing Update | | 51 - Accounting & Auditing Update | |
| | TOTAL: 2 DAYS | TOTAL: 1 DAY | |
| DEVELOPMENTAL AREA | 5-6 BUSY SEASONS' EXPERIENCE COURSE CODE: 7AUD | MANAGERIAL PROFESSIONALS | |
| Client & Engagement Management | 44 - The Art of Discipline and Getting Things Done | | |
| Business Development | 45 - Making Rain - Client Service and Selling to Prospects | | |
| Performance Measurement | 46 - Critical Performance Measures | | |
| Firm Leadership | 47 - The Balanced Leader-Manager | | |
| | TOTAL: 1 DAY | | |

| COURSE TITLE | ACRONYM | CREDITS | PAGE |
|---|---------|---------|------|
| A&A Hot Topics: Getting a Grasp on the Big Issues Facing the Industry | AAYR | 8 | 8 |
| Accounting, Audit, and Attest Update for Practitioners with Small-Business Clients | SMBP | 8 | 8 |
| Accounting for Financial Instruments: Applying the FASB's Three New Updates | AFI4 | 4 | 9 |
| Accounting for Financial Statement Uncertainty: Estimates, Contingencies, and Going Concern | AFS4 | 4 | 9 |
| Accounting for Long-Term Assets: Addressing the Challenging Issues | LTA4 | 4 | 10 |
| Advanced Audits of 401(k) Plans: Best Practices and Current Developments | AAFP | 8 | 10 |
| Advanced Concepts in Avoiding SSARS Engagement Deficiencies | SAR4 | 4 | 11 |
| Advanced Concepts in SSARS and Nonattest Services: Are You Certain You Are in Compliance? | SS21 | 8 | 11 |
| Annual Accounting and Auditing Update | ACAU | 8 | 12 |
| Annual FASB Update and Review | FUR4 | 4 | 12 |
| Auditing 401(k) Plans: Critical Issues and Annual Update | AFP4 | 4 | 13 |
| Audits of 401(k) Plans: New Developments and Critical Issues | AFPL | 8 | 13 |
| Compilations, Reviews, and Preparations: Engagement Performance and Annual Update | CRAU | 8 | 14 |
| Forensic Accounting 101 | FOR4 | 4 | 14 |
| Construction Contractors: Accounting and Financial Reporting Issues | CST4 | 4 | 15 |
| Construction Contractors: Critical Accounting, Auditing, and Tax Issues | CONS | 8 | 15 |
| Enhancing Audit Quality: Best Practices in Documenting and Reviewing Your Work | SWLD | 8 | 16 |
| Current Issues in Accounting and Auditing: An Annual Update | AAU4 | 4 | 16 |
| Ethical Considerations for CPAs | ETH4 | 4 | 17 |
| Examining the New Lease Accounting Standard: More than Meets the Eye | NLS4 | 4 | 17 |
| FASB Update for Small and Medium-Sized Businesses: A Practical Implementation Guide | FAUR | 8 | 18 |
| Financial Reporting Update for Tax Practitioners | AAUP | 8 | 18 |
| Financial Statement Disclosures: A Guide for Small and Medium-Sized Businesses | GSM4 | 4 | 19 |
| Five Critical Issues That A&A Public Accountants Will Need to Face This Year | CIA4 | 4 | 19 |
| Guide and Update to Compilations, Reviews, and Preparations | CRU4 | 4 | 20 |
| Guide to the Topic 606 Revenue Recognition Model for All CPAs | REV4 | 4 | 20 |
| How to Do a GAAS Audit | GAAS | 8 | 21 |
| Implementing Topic 606: Tackling the Tough Issues in Adopting the New Revenue Recognition Standard | NRRS | 8 | 21 |
| Mastering Accounting for Income Taxes | AIT4 | 4 | 22 |
| The Most Dangerous Elements of a GAAS Audit | GAA4 | 4 | 22 |
| Non-GAAP Financial Statement Options: Cash, Modified Cash, and Tax Basis | CMT4 | 4 | 23 |
| Preparation and Compilation Engagements under the SSARS | COM4 | 4 | 23 |
| Internal Controls That Matter: Managing Risk With the Updated COSO Framework | COSF | 8 | 24 |
| Key COSO Concepts: Managing Risk to Achieve Your Business Objective | COS4 | 4 | 24 |
| Revenue Recognition for Long-Term Construction and Similar Contracts: Topic 606 Implementation Challenges | LTC4 | 4 | 25 |
| Revenue Recognition in the Technology Sector: Topic 606 Implementation Challenges | TEC4 | 4 | 25 |
| Revenue Recognition, Leases, and Financial Instruments: The FASB's "Big Three" New Standards | FSBT | 8 | 26 |
| Share-Based Payments: Understanding the Nuances of ASC Topic 718 | SBC4 | 4 | 26 |
| Simplifying the Complex: Making Sense of Accounting for Debt and Equity Instruments | DEA4 | 4 | 27 |
| Small-Business Accounting, Audit, and Attest Update | SMP4 | 4 | 27 |
| Statement of Cash Flows: Preparation Guidance and Presentation Illustrations | FLO4 | 4 | 28 |
| Tax Practitioner's Financial Reporting Update | AAP4 | 4 | 28 |

AAYR

A&A HOT TOPICS: GETTING A GRASP ON THE BIG ISSUES FACING THE INDUSTRY

With so much going on in the Accounting, Compilations and Review, and Auditing arena lately, it's easy to have missed some of the more important issues and challenges facing the profession today and into the near future. This course, designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, will provide you with a year in review look at some of the more important issues and challenges facing CPAs. We will identify and discuss specific areas within the profession that are likely to affect you and your clients, thereby keeping you "in the know" on these critical topics. Examples and illustrations provide hands-on application to further enhance your understanding of the matters presented.

Major Topics:

- New U.S. Accounting Principles
- Revenue Recognition
- Leases
- Recent FASB updates related to financial instruments
- The United States Securities and Exchange Commission (SEC) Hot Topics
- COSO's Updated Enterprise Risk Management Framework
- Current technology trends relevant to CPAs
- Auditing and Accounting services matters on the radar

Learning Objectives:

- Identify current accounting and auditing "hot topics" affecting the profession
- Understand the new FASB guidance on revenue recognition, leases, recognition and measurement of financial assets and liabilities, and impairment
- Review the latest issues and challenges facing today's practicing CPAs
- Apply a hands-on approach using examples and illustrations in understanding how to deal with current and upcoming changes
- Be aware of the direction standard setters are taking on critical accounting and auditing matters

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to remain "in the know" on current accounting and auditing hot topics and standard setters activities |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Accounting (6), Auditing (2) |
| PREREQUISITE | Experience in accounting and auditing |

SMBP

ACCOUNTING, AUDIT, AND ATTEST UPDATE FOR PRACTITIONERS WITH SMALL-BUSINESS CLIENTS

Specifically tailored for practitioners who do not perform audits, but provide other attest and non-attest services to small and medium-sized businesses, this course is a comprehensive update covering recently issued accounting, compilation, and review standards, as well as other professional guidance impacting small and medium-sized business accountants. The course uses practical examples and illustrations to help you understand and apply the material in practice.

Major Topics:

- Private company standard setting activities
- Small and medium-sized business related ASUs
- Revenue recognition and leases update
- Special purpose frameworks -- Cash, modified cash, and tax basis
- Common small and medium-sized business financial statement errors and deficiencies
- SSARS No. 21, Clarification and Recodification, including the new preparation of financial statements non-attest service as well as the impact of SSARS No. 22,23 and 24
- Other types of small and medium-sized business attest engagements -- examinations, reviews and agreed-upon procedures engagements on financial forecasts and projections, and pro forma financial information

Learning Objectives:

- Keep abreast of current private company standard setting activities of the PCC
- Review recently issued accounting and non-audit attestation pronouncements
- Understand the new SSARS No. 21 relating to the preparation of financial statements and new guidance on compilations and reviews as well as changes due to SSARS No. 22, 23, and 24
- Be aware of other important guidance affecting small and medium-sized business practitioners

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| DESIGNED FOR | Practitioners at all levels who provide non-audit and non-attest services to small and medium-sized businesses desiring to remain up-to-date on recent pronouncements and other standard setters activities and professional guidance |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Accounting (6), Auditing (2) |
| PREREQUISITE | Experience in accounting and auditing |

AFI4

ACCOUNTING FOR FINANCIAL INSTRUMENTS: APPLYING THE FASB'S THREE NEW UPDATES

With the recent completion of its financial instruments project, the FASB has made some significant changes to how an entity accounts for many of its financial instruments. In ASUs dealing with the recognition and measurement of financial assets and liabilities (ASU No. 2016-01), impairment (ASU No. 2016-13), and hedging (ASU No. 2017-12), this new guidance will challenge all entities, not just those in the financial services industry. This means you. In this course, we'll review the new guidance in each of these areas and how it varies from existing guidance in these key areas. Specifically, we'll review the details of the new Current Estimate of Credit Losses (CECL) model, which entities must follow when determining the credit losses on their financial instruments and which will result in the earlier recognition of credit losses. Next, we'll discuss what's changed in hedge accounting and how these changes may make hedging transactions more appealing to smaller entities. Lastly, we'll explore the changes in where entities record the changes in fair value for equity securities. As almost all entities have some financial instruments that are within the scope of one or more of these new Updates, now is the time for you to get up to speed on this significant new guidance.

Major Topics:

- Key provisions of each of the FASB's new Updates related to financial instruments, dealing with recognition and measurement, impairment, and hedging
- Differences between the new accounting guidance and existing GAAP related to accounting for financial instruments
- Challenges when implementing the FASB's new guidance on financial instruments
- Examples of applying the new guidance to real-life situations

Learning Objectives:

- Recall the key provisions of the new FASB Updates dealing with recognition and measurement of equity securities, impairment, and hedging
- Review the changes from current accounting guidance resulting from the issuance of these new Updates
- Identify key challenges in implementing the FASB's new financial instrument standard
- Apply the new accounting guidance related to financial instruments to real-life situations

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| DESIGNED FOR | Practicing CPAs and their staff, both in public accounting and business and industry -- controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

AFS4

ACCOUNTING FOR FINANCIAL STATEMENT UNCERTAINTY: ESTIMATES, CONTINGENCIES, AND GOING CONCERN

Understanding the proper accounting for and reporting of financial statement areas containing uncertainty can be challenging, especially ensuring adequate disclosure of risk to the financial statement users. This course will provide critical considerations when evaluating the proper treatment of accounting estimates, loss contingencies, and going concern in U.S. GAAP-basis financial statements.

Major Topics:

- Identifying financial statement areas containing recognition, measurement, presentation, or disclosure uncertainty
- Applying common techniques for evaluating the proper accounting treatment of loss contingencies, allowances, accruals, and other areas with recognition and measurement uncertainty
- Describing important presentation and disclosure considerations when highlighting uncertainty to financial statement users making economic decisions
- Evaluating the adequacy of disclosure of going concern uncertainty under U.S. GAAP

Learning Objectives:

- Be able to identify areas of the financial statements that contain accounting or reporting uncertainty
- Understand the proper accounting treatment of loss contingencies under U.S. GAAP
- Discuss how to evaluate the sufficiency of accounting for areas of estimation, such as common allowances and accruals
- Describe the important considerations when determining the proper disclosure of going concern and other areas of uncertainty

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| DESIGNED FOR | CPAs in either public or private practice with accounting, financial reporting, or attest responsibilities |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

LTA4

ACCOUNTING FOR LONG-TERM ASSETS: ADDRESSING THE CHALLENGING ISSUES

Often considered relatively low-risk assets, accounting for long-term assets such as property, plant and equipment (PP&E), intangible assets and goodwill can pose significant accounting challenges in their initial measurement and subsequent valuation. Also, the new accounting guidance for revenue recognition and leases will create other classes of long-term assets which will result in additional accounting challenges. In this course, we'll discuss the basic accounting model for various types of long-term assets, such as PP&E, intangibles and right of use assets. Next, we'll discuss the complex accounting around asset impairment and other valuation issues and lastly discuss the impact of recent ASC Updates, such as ASU No. 2017-04 on goodwill impairment and ASU No. 2017-01 on business combinations. As there is often more than meets the eye when it comes to long-term assets, this course will refresh your knowledge on this surprisingly complex area of accounting.

Major Topics:

- Accounting for transactions involving long-term assets
- Recognition and measurement of goodwill
- The various impairment models for goodwill and other long-term assets
- Recent changes in accounting standards impacting long-term assets

Learning Objectives:

- Recall the basic accounting models for PP&E, intangible assets and asset impairment
- Recall the accounting guidance for complex transactions involving long-term assets
- Explain recent changes to the ASC with regard to accounting for long-term assets

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to understand challenging issues in long-term asset accounting |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

AAFP

ADVANCED AUDITS OF 401(K) PLANS: BEST PRACTICES AND CURRENT DEVELOPMENTS

As we saw from the recent United States Department of Labor review of employee benefit plan audits, auditors need to raise their game in order to provide the quality audits that plan stakeholders demand. The AICPA has reacted by issuing a proposed SAS that will significantly impact how audits of these plans will be performed. Now is the time to get up to speed on these significant issues and changes occurring in the world of 401(k) plan audits. In this advanced course, we will discuss both the existing and new rules and regulations unique to employee benefit plans as well as provide practical guidance on their application. The most common compliance issues identified in 401(k) audits will be explored along with recommended corrections. Auditors will identify best practices for handling specific issues that arise during the course of the engagement related to payroll and compensation, participant loans, hardship distributions, investments, plan mergers/acquisitions, etc. Efficient audit techniques that can be utilized in various audit engagements will also be identified. This is the course to take to help you improve the quality of your 401(k) benefit plan audits.

Major Topics:

- Annual update of the changes affecting 401(k) plans
- Compliance issues associated with eligibility and enrollments, remittances, lack of oversight, compensation, vesting, etc.
- Best practices for engagement planning, internal controls, risk assessment, and detailed testing
- How to avoid common mistakes made while performing audit procedures
- Plan mergers and acquisitions
- Common audit reporting and disclosure issues
- Proposed changes in the AICPA's proposed SAS on auditing employee benefit plans

Learning Objectives:

- Identify the current year changes to the rules and regulations affecting 401(k) plans
- Examine the most common compliance issues encountered in 401(k) plan audits, what to watch out for, and what can be done to ensure compliance
- Perform efficient and effective procedures associated with planning, internal controls, risk assessment, and detailed audit
- Explain the documentation and procedures related to plan mergers and acquisitions
- Discuss best practices associated with advanced audit areas including participant loans, payroll, compensation, investments, etc.
- Understand the risks associated with a benefit plan audit engagement

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| DESIGNED FOR | Experienced practitioners responsible for planning and performing employee benefit plan audit engagements |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Understanding of auditing defined contribution plans |

SAR4

ADVANCED CONCEPTS IN AVOIDING SSARS ENGAGEMENT DEFICIENCIES

Practitioners who provide non-audit services must strike the right balance between complying with relevant professional and regulatory standards while mitigating litigation and other practice management risks. This course contains many best practices for managing the accounting, reporting, and performance issues associated with the attest services of compilations and reviews where reports are issued, as well as the SSARS preparation of financial statements nonattest service.

Major Topics:

- Complete coverage of SSARS No. 21-24 related to Preparation of Financial Statements, Compilations and Reviews
- Complete coverage of SSARS No. 21-24 related to Preparation of Financial Statements, Compilations and Reviews
- Identifying and safeguarding independence threats for issuing attest reports
- Defining the varying levels of responsibility for accountants providing non-audit services
- Performing compilations and reviews effectively and efficiently, including developing proper advance expectations for review analytical procedures
- Properly considering going concern, subsequent events, and other disclosure matters
- Common issues related to peer reviews, including recurring reporting problems

Learning Objectives:

- Describe practice management risks associated with SSARS services
- Properly apply relevant professional standards with regulations for SSARS 21-24 services
- Avoid peer review and litigation risks in SSARS services
- Be familiar with the numerous illustrations and examples of practical guidance to implement important key learning points

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| DESIGNED FOR | Anyone who performs or supervises non-audit engagements |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Experience with performing non-audit services |

SS21

ADVANCED CONCEPTS IN SSARS AND NONATTEST SERVICES: ARE YOU CERTAIN YOU ARE IN COMPLIANCE?

Practitioners that provide non-audit services must strike the right balance between complying with relevant professional and regulatory standards, providing value-added client service, and mitigating litigation and other practice management risks. This course contains many case studies to reinforce best practices for managing the accounting, reporting, and performance issues associated with the attest services of compilations and reviews where reports are issued, as well as the SSARS preparation of financial statements service and other nonattest engagements.

Major Topics:

- Navigating the impact of SSARS Nos. 21- 24 without risking noncompliance with professional and ethical requirements
- Preventing malpractice claims related to nonattest accounting services
- Identifying and safeguarding independence threats when issuing attest reports
- Establishing an understanding with the client regarding non-audit services
- Defining the varying levels of responsibility for accountants performing non-audit services
- Performing compilations and reviews effectively and efficiently, including nature and extent of documentation considerations
- Practice performing analytical review procedures appropriately, including developing proper advance expectations for review engagements
- Properly considering going concern, subsequent events, and other disclosure matters
- Common issues related to peer reviews, including recurring reporting problems
- Applying financial analysis best practices to help your clients better interpret their financial results

Learning Objectives:

- Describe practice management risks associated with non-audit services
- Properly apply relevant professional standards and regulations for non-audit services to minimize litigation and peer review risk
- Leverage information obtained on engagements to enhance the quality of client service
- Be familiar with the numerous illustrations, examples, and exercises related to practical guidance to implement important key learning points

| | |
|--------------------|---|
| DESIGNED FOR | Anyone who performs or supervises non-audit engagements |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Experience with performing non-audit services |

ACAU

ANNUAL ACCOUNTING AND AUDITING UPDATE

Designed for accounting and attestation practitioners at all levels in both public accounting and business and industry, this course provides a comprehensive review of recent standard setting activities of the PCC, FASB, ASB, and ARSC. Not only will this course bring you up-to-date on the requirements, it also provides you with many hands-on examples and illustrations to help you apply the guidance in practice. You'll learn about the latest standards, exposure drafts, and guidance focusing on issues applicable to accountants and attestation practitioners in public accounting and private industry. This course also includes a discussion of common audit quality issues noted in peer reviews; updates practitioners on the latest developments impacting compilation, preparation, and review engagements; and discusses other matters of interest to all accountants.

Major Topics:

- Private company standard setting activities
- Recently issued FASB Accounting Standards Updates
- Revenue recognition
- Leases
- Other items on the FASB's Technical Agenda
- Recently issued SASs and other AICPA and PCAOB activity
- SSARS No. 21, Clarification and Recodification and other recently issued SSARS
- Audit quality issues
- Other important A&A practice matters

Learning Objectives:

- Keep abreast of current private company advocacy activities of the PCC
- Review and apply recently issued FASB, ASB, and ARSC pronouncements
- Be aware of various standard setters' agendas, technical plans, and project updates
- Understand SSARS No. 21 relating to the preparation of financial statements and new guidance on compilations and reviews
- Recall common audit quality issues and concerns
- Be familiar with other important A&A practice matters you should be aware of
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

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|--------------------|---|
| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to remain up-to-date on recent pronouncements and other standard setters' activities |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Accounting (6), Auditing (2) |
| PREREQUISITE | Experience in accounting and attestation |

FUR4

ANNUAL FASB UPDATE AND REVIEW

Designed for practitioners and their staff, whether in public accounting or business and industry, this course provides an overview of recent FASB accounting and reporting developments. The course begins by reviewing recent Private Company Council (PCC) activities and recently issued Accounting Standards Updates (ASUs), analyzing guidance that has a major effect on all industries, including those covering revenue recognition and leases. Special attention is given to standard setters' activities that affect small and medium-sized entities. Examples and illustrations provide hands-on application to help you assess and implement the new standards and guidance applicable to your practice and clients.

Major Topics:

- Private company standard setting activities
- Recent FASB Accounting Standards Updates (ASUs)
- Revenue Recognition -- Topic 606, Revenue from Contracts with Customers, and its related updates
- Topic 842, Leases
- Other recently issued FASB Updates

Learning Objectives:

- Be aware of recent private company standard setting activities
- Review the latest FASB Accounting Standards Updates (ASUs)
- Understand and apply the FASB's comprehensive new Revenue Recognition guidance -- Topic 606, Revenue from Contracts with Customers, and its related updates
- Understand the new lease accounting guidance found in Topic 842, Leases
- Recall key provisions of recently issued FASB Updates

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| DESIGNED FOR | Practicing CPAs and their staffs, both in public accounting and business and industry, controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

AFP4

AUDITING 401(K) PLANS: CRITICAL ISSUES AND ANNUAL UPDATE

Due to increasing scrutiny in the employee benefit plan area, it is imperative for auditors of 401(k) plans to remain up to date on the rules and regulations that may impact the audit engagement. Auditors will enhance their knowledge by understanding the changes affecting audit procedures and reporting, identifying best practices, and performing efficient audit engagements.

Major Topics:

- Annual update of the changes affecting 401(k) plans
- Discussion of audit strategy while improving overall efficiency
- Description of common mistakes as noted in peer reviews and DOL inspections

Learning Objectives:

- Understand the current changes to the rules and regulations associated with 401(k) plans
- Identify best practices associated with engagement performance
- Understand the risks associated with a benefit plan audit engagement
- Avoid common mistakes noted during peer reviews

| | |
|--------------------|---|
| DESIGNED FOR | Experienced practitioners responsible for planning and performing employee benefit plan audit engagements |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Basic understanding of auditing defined contribution plans |

AFPL

AUDITS OF 401(K) PLANS: NEW DEVELOPMENTS AND CRITICAL ISSUES

One of the most favored employee benefit plans, the 401(k) plan, provides unique challenges for auditors. Obtain an understanding of the rules and regulations unique to employee benefit plans with the practical guidance provided by this course. Auditors will enhance their knowledge through real world examples, best practices and efficient audit techniques that can be utilized in various audit engagements. Make sure your audits don't trigger a DOL inspection by conforming to all applicable rules and regulations.

Major Topics:

- Learn how to properly plan your benefit plan audit engagement and develop an audit strategy while improving overall efficiency
- Find out how to avoid common pitfalls in planning and detailed audit procedures
- Annual update of the changes affecting 401(k) plans
- Description of common mistakes as noted in peer reviews and DOL inspections

Learning Objectives:

- Properly document your understanding of the plan, the environment and internal controls for an employee benefit plan
- Understand the importance of reading, reviewing, and documenting the controls in a Service Organization Control Report
- Identify potential audit triggers that may result in an inspection by the Department of Labor
- Understand the risks associated with a benefit plan audit engagement
- Avoid common mistakes noted during peer reviews

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|--------------------|---|
| DESIGNED FOR | Practitioners responsible for planning and performing employee benefit plan audit engagements |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Basic understanding of auditing defined contribution plans |

CRAU

COMPILATIONS, REVIEWS, AND PREPARATIONS: ENGAGEMENT PERFORMANCE AND ANNUAL UPDATE

Specifically designed for preparation, compilation, and review practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing financial statement preparation, compilation, and review engagements. You will learn the ins and outs of SSARS No. 21, Clarification and Recodification. The course will also cover the changes that have occurred with the issuance of SSARS Nos. 22 and 23 with regard to compilation of pro forma financial information engagements, engagements on prospective financial information, as well as in other areas relevant to SSARS No. 21 engagements. Lastly, the course will perform a detailed review of the key provisions of the recently issued SSARS No. 24, Omnibus Statement on Standards for Accounting and Review Services - 2018. Not only will this course bring you up to date on SSARSs requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform these types of engagements. This course is intended to be your go-to reference for training your staff and managing your SSARS Nos. 21-24 services in compliance with professional, ethical, and technical requirements.

Major Topics:

- SSARS No. 21, Clarification and Recodification, and updates to SSARS No. 21 due to the issuance of SSARS No. 23, Omnibus Statement on Standards for Accounting and Review Services
- SSARS No. 22, Compilation of Pro Forma Financial Information
- SSARS No. 24, Omnibus Statement on Standards for Accounting and Review Services - 2018
- Sample comprehensive engagement work programs for preparation, compilation and review engagements
- Reporting and disclosure illustrations for each level of service, including attesting on personal financial statements, prescribed form, special purpose framework and other engagement variations
- Other communication requirements, such as sample engagement letters and management representation letters

Learning Objectives:

- Understand, apply SSARS No. 21, Clarification and Recodification
- Be familiar with changes due to the issuance of SSARS Nos. 22, 23 and 24
- Be familiar with compilation and review program examples and disclosure illustrations
- Identify and apply compilation, preparation, and review procedures
- Be aware of the most recent compilation and review reports and other communications
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

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| DESIGNED FOR | Accounting practitioners & their staff performing and managing compilation, preparation, and review engagement services |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Experience in performing and managing compilation, preparation, and review engagements |

FOR4

FORENSIC ACCOUNTING 101

The Association of Certified Fraud Examiners (ACFE) recently released a comprehensive study on occupational fraud and abuse which estimates that organizations lose as much as 5% of their total revenue to fraud. While there are many types of occupational fraud, financial statement fraud results are typically one of the costliest, with a median loss of \$800,000. Accordingly, understanding the types of frauds that may occur in financial reporting and accounting is an essential skill for both auditors and corporate accountants. This course provides participants with an overview of financial statement fraud, identifying common fraud schemes, corporate governance and methods for preventing and detecting fraud.

Major Topics:

- Major categories of occupational fraud
- Common characteristics of fraud perpetrators
- How fraud schemes are detected
- Fraud prevention techniques
- Common financial reporting fraud schemes
- Discussion of auditor responsibility for considering fraud
- SEC 10A investigations
- Case studies

Learning Objectives:

- Gain an introduction to forensic accounting and fraud investigation
- Understand the common types of fraud schemes, with an emphasis on financial statement fraud
- Understand how forensic accounting differs from financial statement auditing as well as the auditor's responsibilities to plan for fraud
- Be prepared to respond appropriately when involved in a fraud investigation.

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| DESIGNED FOR | Accountants and auditors who want to increase their awareness of financial statement fraud and understand key elements of the forensic accounting and fraud investigation process |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

CST4

CONSTRUCTION CONTRACTORS: ACCOUNTING AND FINANCIAL REPORTING ISSUES

Accounting and financial reporting for construction contractors may be the most difficult area to be in compliance with the various standards. Also, construction engagements are, in many instances, more “dangerous” than most lines of businesses due to the many users of the financial statements. In this course, we will discuss why construction accounting and financial reporting are so complex, and discuss the relationship between the contractor and the surety, from both an underwriting and claims perspective. We will also explore what the surety looks for in order to maximize potential bond credit.

Major Topics:

- Overall landscape of the construction industry
- GAAP and recent changes affecting the construction industry
- The new Revenue Recognition Standard and its impact on the construction industry
- The unique relationship between the contractor and the surety
- The new lease FASB ASC and its impact on the construction industry

Learning Objectives:

- Apply accounting and financial reporting standards to construction contractors

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| DESIGNED FOR | Practitioners who have construction clients and professionals in the construction industry who need to be up-to-date on the latest information |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Previous experience in the construction industry or in providing service to construction clients |

CONS

CONSTRUCTION CONTRACTORS: CRITICAL ACCOUNTING, AUDITING, AND TAX ISSUES

Accounting and financial reporting for construction contractors may be the most difficult area to be in compliance with the various standards. Construction engagements are, in many instances, more “dangerous” than most lines of businesses due to the many users of the financial statements. In this course, we will discuss why construction accounting and financial reporting are so complex, and discuss the relationship between the contractor and the surety, both from an underwriting and claims perspective. We will also explore what the surety looks for in order to maximize potential bond credit, and we will discuss key areas of tax compliance concentrating on those areas areas which make construction unique, including the impact of The Tax Cuts and Jobs Act on the construction industry.

Major Topics:

- Overall landscape of the construction industry
- GAAP and recent changes affecting the construction industry
- The new Revenue Recognition Standard and its impact on the construction industry
- Unique audit and review issues with construction contractors
- The unique relationship between the contractor and the surety
- Tax compliance issues facing construction contractors
- Going concern disclosures and their importance to the construction industry
- The new lease FASB ASC and its impact on the construction industry

Learning Objectives:

- Apply accounting and financial reporting standards to construction contractors
- Perform audit and review engagements for construction clients according to the Standards as efficiently and effectively as possible
- Identify tax compliance issues unique to the construction industry and apply the latest changes

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|--------------------|--|
| DESIGNED FOR | Practitioners who have construction clients and professionals in the construction industry who need to be up-to-date on the latest information |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting (4), Auditing (2), Taxes (2) |
| PREREQUISITE | Previous experience in the construction industry or in providing service to construction clients |

SWLD

ENHANCING AUDIT QUALITY: BEST PRACTICES IN DOCUMENTING AND REVIEWING YOUR WORK

Reviewing workpapers is a critical internal quality control safeguard that ensures issued audit reports are appropriate given the specific engagement's circumstances. There is a presumption that more experienced engagement team members should review work performed by less experienced staff. But, even sole practitioners must be concerned about complying with quality control standards and proper ethical conduct. This course will provide tips and techniques for effective and efficient review of audit workpapers, the success of which heavily depends on an auditor's proper application of critical financial statement audit concepts such as assessing audit risk, applying strong substantive analytical procedures, and evaluating areas of estimates and uncertainty.

Major Topics:

- Understanding the quality control standards and guidance related to a CPA firm's responsibilities for its system of quality control over the audit practice
- The primary purpose of audit documentation, and minimum documentation requirements
- Tips for an efficient workpaper review process that complies with relevant standards
- How to audit financial statement areas that commonly contain significant judgments or conclusions that require strong supporting audit documentation, including when consultations may be appropriate (e.g., substantive analytical procedures and estimates)
- Discussing the financial statement audit risk concept, including how proper application better ensures a higher quality audit
- Considering ethics as a critical element of high-quality workpaper reviews
- The critical role of the engagement partner related to the overall quality of an engagement
- The responsibilities of the engagement quality control reviewer in evaluating the significant judgments the engagement team made and conclusions reached in formulating the report
- The importance of monitoring compliance with engagement quality control policies and procedures

Learning Objectives:

- Describe the most important financial statement audit documentation requirements
- Discuss areas of critical auditor judgments that impact the nature and extent of audit documentation needed to support audit conclusions
- Explain the importance of establishing, applying, and monitoring quality control policies and procedures related to audit documentation
- Be familiar with the results of the numerous case studies, exercises, and illustrations that reinforce key learning points throughout the course

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| DESIGNED FOR | Public accounting professionals with audit supervision and review responsibilities |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Involvement in supervision, review, or other quality control functions |

AAU4

CURRENT ISSUES IN ACCOUNTING AND AUDITING: AN ANNUAL UPDATE

Designed for accounting and attestation practitioners at all levels in both public accounting and business and industry, this course provides an overview of recent accounting, compilation, preparation, review, and attestation matters including: recently issued Accounting Standards Updates (ASUs); the FASB's comprehensive new Revenue Recognition standard – Topic 606; Lease Accounting – Topic 842; Financial Instruments; SSARS No. 21, Clarification and Recodification and other new standards issued by the ARSC; recent AICPA and PCAOB releases; and other important A&A practice matters you should be aware of.

Major Topics:

- Recently issued FASB Accounting Standards Updates
- Revenue recognition
- Leases
- Financial instruments
- SSARS No. 21, Clarification and Recodification, and other recently issued SSARS
- Recently issued AICPA and PCAOB standards
- Other important A&A practice matters

Learning Objectives:

- Review recently issued FASB Accounting Standards Updates
- Understand the FASB's comprehensive new revenue recognition standard, Topic 606
- Review the FASB's new lease accounting standard, Topic 842
- Come up-to-date with matters on the FASB's technical agenda
- Understand SSARS No. 21, Clarification and Recodification, and other recently issued SSARS
- Be familiar with new and proposed AICPA and PCAOB releases
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

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| DESIGNED FOR | Accounting and attestation practitioners at all levels desiring to remain up-to-date on recent pronouncements and other standard setters' activities |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Accounting (3), Auditing (1) |
| PREREQUISITE | Experience in accounting and attestation |

ETH4

ETHICAL CONSIDERATIONS FOR CPAs

CPAs today face greater challenges than ever to maintain the high ethical standards of their profession. This course provides a framework within which to consider the ethical challenges facing CPAs and focuses on ethical requirements that CPAs must adhere to in their everyday practice, including practical examples of potential ethical dilemmas that practitioners may encounter.

Major Topics:

- The CPA's role in today's economy
- The similarities and differences between individual and business ethics
- The link between ethics, integrity and scruples
- The basic attributes of ethics and professional conduct
- The history of the CPA profession and the CPA's requirement to adhere to ethics policies and codes of conduct
- The AICPA's Code of Professional Conduct and a CPA's responsibility to the public, clients, and colleagues
- The common rules and statutes faced daily in the CPA profession. Case studies may also be utilized to present potential ethical dilemmas CPAs may face during their careers

Learning Objectives:

- Understand the attributes of ethics and professional conduct
- Identify ethical issues that occur every day in the work environment
- Understand those deliberative, emotional, and social skills that enable a CPA to put their knowledge of the rules into practice in ways that are applicable to any situation

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|--------------------|-----------------------------------|
| DESIGNED FOR | All CPAs |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Behavioral Ethics |
| PREREQUISITE | Experience in financial reporting |

NLS4

EXAMINING THE NEW LEASE ACCOUNTING STANDARD: MORE THAN MEETS THE EYE

Implementing ASU No. 2016-02, Leases (Topic 842) is sure to have a major impact on your balance sheet and potentially on your business as well. This course is a one-stop shop for what you need to know about the upcoming changes to lease accounting. In this course, we will review how to measure the lease liability and Right of Use asset that will now be recorded on the balance sheet for all leases. We will also tackle the tricky issues of accounting for lease modifications and other lease re-measurement events as well as address the other major provisions of the new standard, including transition. We will also review the income statement treatment of lease expense for all leases for both lessees and lessors and discuss recent FASB implementation guidance. Lastly, the course will cover recently issued amendments to the lease accounting guidance.

Major Topics:

- ASU No. 2016-02, Leases (Topic 842)
- Overall lease accounting guidance
- Lessor Accounting 101
- Lessee Accounting 101
- Detailed review of accounting by lessees and lessors
- Sale and leaseback transactions
- Transition guidance
- Other operational issues
- Recently issued updates to the lease accounting guidance

Learning Objectives:

- Comprehend and apply the FASB's comprehensive new lease accounting guidance found in ASU No. 2016-02, Leases (Topic 842)
- Recall operational issues in adopting the new lease accounting standard

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| DESIGNED FOR | Practicing CPAs and their staffs, both in public accounting and business and industry -- controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

FAUR

FASB UPDATE FOR SMALL AND MEDIUM-SIZED BUSINESSES: A PRACTICAL IMPLEMENTATION GUIDE

Recently updated to include discussion of new FASB standards on revenue, leases, and measurement of financial instruments, this course is designed for small and medium-sized business practitioners and their staff, whether in public accounting or business and industry, and will provide you with a comprehensive review of recent FASB accounting and reporting matters most relevant to smaller companies including: Private Company Standard Setting activities; Accounting Standards Updates (ASUs) recently issued and the FASB's current technical agenda; Revenue Recognition; Lease Accounting; and new ASUs dealing with financial instruments. Plus, the course will discuss such hot topics as the impact of current technology trends on the accounting profession. Examples and illustrations provide hands-on application to help you assess and implement the new standards and guidance applicable to your practice and clients.

Major Topics:

- Private company standard setting activities
- FASB Accounting Standards Updates (ASUs) relevant to smaller businesses
- Revenue recognition implementation guidance
- Lease accounting implementation guidance
- Overview of recent FASB Updates on financial instruments
- Other important practice matters to practitioners who serve small and medium-size businesses, including cybersecurity and technology trends

Learning Objectives:

- Be familiar with recent private company standard setting activities
- Review recently issued FASB Accounting Standards Updates that relate to small and medium-sized businesses
- Understand the impact of implementing FASB's new revenue recognition standard
- Review the FASB's recently issued lease accounting standard
- Understand the changes coming with the FASB's new financial instruments standards
- Be aware of other important practice matters
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

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|--------------------|---|
| DESIGNED FOR | Small and medium-sized practicing CPAs and their staffs, both in public accounting and business and industry, controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

AAUP

FINANCIAL REPORTING UPDATE FOR TAX PRACTITIONERS

Designed for all tax practitioners, including those who prepare tax basis financial statements for their clients, this course will replenish your accounting and reporting tank with an update of recent standard setting activities at the PCC, FASB, ASB, and ARSC, including the new revenue recognition, lease and financial instruments accounting standards, including their effects on income tax accounting. The course will also review the income tax effects of other recent FASB updates. We will also review the authoritative standards and guidance for performing and reporting on engagements found in SSARS No. 21, Clarification and Recodification and other recently issued SSARS. The course will focus on any changes to common book-tax temporary differences which will result from applying this new guidance and will utilize plenty of hands-on examples and illustrations to increase your overall understanding and application of the material.

Major Topics:

- Recent standard setting and consulting activities at the PCC, FASB, ASB, and ARSC
- Tax basis financial statements
- SSARS No. 21, Clarification and Recodification, and other recently issued SSARS

Learning Objectives:

- Come up-to-speed on recent standard setting activities at the PCC, FASB, ASB, and ARSC
- Determine the income tax accounting impact of recently issued FASB ASU's
- Be aware of auditing trends on the radar
- Understand and apply the SSARS No. 21, Clarification and Recodification, relating to the preparation of financial statements and new guidance on compilations and reviews

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| DESIGNED FOR | All tax practitioners desiring to remain up-to-date on recent accounting, reporting, and compilation and review activities |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Accounting (6), Auditing (2) |
| PREREQUISITE | Experience in financial accounting and reporting |

GSM4

FINANCIAL STATEMENT DISCLOSURES: A GUIDE FOR SMALL AND MEDIUM-SIZED BUSINESSES

A clear and concise set of proper financial statement disclosures can make or break an entity's financial statements. Such disclosures are no longer simply additional information provided by a business; they can be complex in nature and difficult to both prepare and understand, even for small and medium-sized businesses. Oftentimes, financial statement users will first turn to the notes in the financial statements in order to get a feel for where the business and its numbers might be heading. This course will focus on key balance sheet and income statement disclosure as well as those relating to adoption of new accounting standards such as Topic 606, accounting policies, changes in accounting estimates and errors, subsequent events, going concern, and related party disclosures. The course will use illustrations, examples based on private company financial statements disclosures, and real-world excerpts from financial statements to provide you with a hands-on feel for the disclosure requirements across a number of accounting standards.

Major Topics:

- Financial statement disclosures for small and medium-sized businesses
- Balance sheet, income statement, and statement of cash flows presentation and disclosure issues
- Disclosure examples from all sized entities which you can use to base your disclosures on
- Developing disclosure issues, including disclosures related to the adoption of Topic 606

Learning Objectives:

- Understand and apply the professional requirements and guidance for preparing financial statement disclosures for all entities, including small and medium-sized businesses
- Identify balance sheet, income statement, and statement of cash flows presentation issues
- Review disclosure examples from all sized entities, including small and medium-sized businesses
- Be familiar with developing disclosure issues, such as those related to the adoption of new accounting pronouncements
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

| | |
|--------------------|--|
| DESIGNED FOR | CPAs and other accounting professionals in public practice and business and industry involved in preparing financial statement disclosures for small and medium-sized businesses |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

CIA4

FIVE CRITICAL ISSUES THAT A&A PUBLIC ACCOUNTANTS WILL NEED TO FACE THIS YEAR

Understanding the forces affecting your A&A public practice is critical to success in today's complex and rapidly changing market. In this session we will tackle pressing issues at a "need to know" level and then discuss the practical implications. You will come away armed with the "big picture." Preparedness is half the battle, so do not miss this critical briefing.

Major Topics:

- Accounting standards update: High-level rundown of major standards changes effective this year with a focus on practical implications
- Cybersecurity and ID theft update: What all CPAs should know about the current threats and scams to keep their personal, firm, and client data secure
- Millennials in the workforce
- Metrics used to measure and manage CPA firm success
- Avoiding professional liability risk on attest and nonattest services

Learning Objectives:

- Be able to identify the major standards and regulation-related changes that will confront A&A public accountants in their practice this year
- Understand current and emerging challenges and risks as identified in the leading industry surveys

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| DESIGNED FOR | Practicing CPAs with a need to stay on top of the issues and trends that will affect their practice this year |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Sufficient experience in A&A practice to have gained a baseline understanding of key terminology and core issues |

CRU4

GUIDE AND UPDATE TO COMPILATIONS, REVIEWS, AND PREPARATIONS

Specifically designed for compilation, preparation, and review practitioners and their staff, this course will provide you with an overview, update, and hands-on application for performing compilation, preparation, and review engagements. You will learn the ins and outs of SSARS No. 21, Clarification and Recodification as well as other recent releases from the AICPA. Lastly, the course will perform a detailed review of the key provisions of the recently issued SSARS No. 24, Omnibus Statement on Standards for Accounting and Review Services - 2018. Not only will this course bring you up to date on SSARS requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation, preparation, and review engagements. This course will walk you through the content of The Essential SSARS Implementation Toolkit, which is a comprehensive resource to help ensure that you satisfy professional, ethical, and technical requirements for all SSARS Nos. 21-24 services.

Major Topics:

- SSARS No. 21, Clarification and Recodification, and updates to SSARS No. 21 due to the issuance of SSARS No. 23, Omnibus Statement on Standards for Accounting and Review Services
- SSARS No. 24, Omnibus Statement on Standards for Accounting and Review Services - 2018
- SSARS No. 22, Compilation of Pro Forma Financial Information
- Comprehensive sample engagement work programs for every level of SSARS No. 21 service
- Complete illustrations of engagement letters, management representation letter, reporting and other required communications for every level of SSARS No. 21 service
- Quality issues related to SSARS No. 21 engagements
- Other current ARSC agenda items and projects

Learning Objectives:

- Understand and apply SSARS No. 21, Clarification and Recodification
- Be familiar with changes due to the issuance of SSARS Nos. 22, 23 and 24
- Be familiar with preparation, compilation, and review program examples
- Be aware of the most recent reports and other required communications

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| DESIGNED FOR | Accounting practitioners & their staff performing and managing compilation, preparation, and review engagement services |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Experience in performing and managing compilation, preparation, and review engagements |

REV4

GUIDE TO THE TOPIC 606 REVENUE RECOGNITION MODEL FOR ALL CPAS

The effective date for Topic 606, Revenue from Contracts with Customers, is rapidly approaching. Are you ready? Designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, this course provides a thorough review of the FASB's comprehensive new revenue recognition guidance found in Topic 606. The course will review all aspects of the FASB's new five-step revenue recognition model, including all updates which have been issued to the original ASU. Additionally, the course will review the presentation, and disclosure requirements of the standard. Plenty of examples are used to illustrate the practical application of the ins and outs of the new guidance (including journal entries) to help you better understand and apply the complexities of this completely revamped area of accounting. Revenue recognition changes due to this new guidance could impact wording in contracts, tax planning strategies, budgets, debt covenant compliance, incentive compensation plans, and more. In other words, this comprehensive change in revenue recognition is so much more than simply understanding the resulting debits and credits in the financial statements. As such, it is imperative that all accounting and auditing practitioners at all levels, in both public accounting and business and industry, begin their review and preparation for implementing Topic 606 NOW.

Major Topics:

- Topic 606, Revenue from Contracts with Customers, including recently issued ASUs impacting Topic 606
- The FASB's new five-step revenue recognition model, including hands-on examples and illustrations of the new guidance
- Presentation and disclosure requirements

Learning Objectives:

- Explain the FASB's new revenue recognition guidance found in Topic 606
- Describe the FASB's new five-step revenue recognition model
- Discuss the presentation and disclosure requirements in the new standard
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material
- Feedback from public entity implementation of Topic 606

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to understand the FASB's new revenue recognition guidance |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in accounting and auditing |

GAAS

HOW TO DO A GAAS AUDIT

In arriving at and providing an opinion on the financial statements, auditors follow approximately 1,000 pages of generally accepted auditing standards (GAAS)! It takes a great deal of effort and energy to keep up with the current requirements. Designed for everyone in the firm, this course will replenish your tank with a deep understanding of GAAS needed to fuel high-performance audits under today's standards. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced working knowledge of today's GAAS.

Major Topics:

- How today's GAAS is organized into seven facets of an audit (i.e., general principles and responsibilities; risk assessment and response to assessed risks; audit evidence; using the work of others; audit conclusions and reporting; special considerations; and special considerations in the United States)
- Key terminology used in the audit process
- Important considerations, determinations and requirements that pertain to each of the seven facets of an audit
- How the theory in today's GAAS translates to the real world
- Answers to frequent questions that arise in the application of GAAS

Learning Objectives:

- Save time on audit engagements by understanding where the auditor's responsibilities start and stop under today's requirements
- Proficiently perform audits through an increased knowledge of how the various sections of GAAS interrelate to each other
- Skillfully apply the requirements used by auditors on a daily basis

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| DESIGNED FOR | All auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Basic audit knowledge |

NRRS

IMPLEMENTING TOPIC 606: TACKLING THE TOUGH ISSUES IN ADOPTING THE NEW REVENUE RECOGNITION STANDARD

Whether you are ready or not, the effective date of the new revenue recognition standard is right around the corner. The time to execute your implementation plan is now. Are you ready? In this course, in addition to reviewing the five-step revenue recognition model and the recent Updates that impact the standard, we will explore some industry specific topics that have been challenging for entities adopting the new standard. Topics covered include identifying performance obligations, licenses, customer loyalty programs, other "material right" options, plus other transition issues such as the impact on income taxes and financial systems. As you sprint toward implementation, this course will help make sure that the wind stays at your back.

Major Topics:

- ASC Topic 606, Revenue from Contracts with Customers
- The FASB's new five-step revenue recognition model, including hands-on examples and illustrations of the new guidance
- Presentation and disclosure requirements
- Recent ASUs that provide implementation guidance for the standard
- Industry specific implementation issues and guidance
- Identifying performance obligations
- Accounting for licenses
- Identifying a 'material right' in an option
- Other operational issues related to implementation
- Feedback from public entity implementation of Topic 606

Learning Objectives:

- Apply the FASB's new revenue recognition guidance found in ASC Topic 606
- Describe the FASB's new five-step revenue recognition model
- Discuss the presentation and disclosure requirements in the new standard
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material
- Comprehend industry and issue specific guidance related to revenue recognition
- Identify operational implementation issues related to adopting the new standard

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| DESIGNED FOR | Practicing CPAs and their staffs, both in public accounting and business and industry -- controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

AIT4

MASTERING ACCOUNTING FOR INCOME TAXES

Since its inception nearly 25 years ago, many have continued to struggle with applying the current model for accounting for income taxes. But this doesn't have to be you. This course will provide you with the basic knowledge necessary to understand the complexities of this challenging topic. Through discussions and use of exercises, this course will analyze the authoritative literature to provide a thorough understanding of such topics as deferred taxes, income tax expense, uncertain tax positions and other classification and disclosure requirements. We'll also explore the changes on the horizon to accounting for income taxes.

Major Topics:

- The sources of deferred tax assets and liabilities
- Calculating the deferred tax asset or liability
- Reporting income-tax expense and balance sheet items
- Defining, analyzing, and reporting uncertain tax positions
- Classification of deferred tax assets and liabilities
- Disclosure requirements
- Recent and proposed changes to the accounting and disclosure requirements for income taxes

Learning Objectives:

- Identify and calculate the deferred tax asset or liability for an entity
- Determine when and how to report uncertain tax positions
- Calculate and report the components of income tax expense
- Develop appropriate disclosures
- Comprehend recent and proposed changes to accounting guidance for income taxes

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| DESIGNED FOR | Practicing CPAs and their staffs, both in public accounting and business and industry -- controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

GAA4

THE MOST DANGEROUS ELEMENTS OF A GAAS AUDIT

The formula for a successful audit today consists of many elements. Some of those elements require more thoughtfulness and caution in their application than others. In this course, we will explore those more combustible elements that can cause the audit to blow up with the budget, peer reviewers, clients and others. The course materials utilize a highly illustrative and innovative format. Over 15 focused exercises are included to provide an enhanced working knowledge of today's GAAS.

Major Topics:

- The documentation standard to which auditors are held (AU-C section 230)
- The auditor's responsibility related to fraud (AU-C section 240)
- Properly applying the core risk assessment standards (AU-C sections 315 and 330)
- Assessing and effectively communicating internal control deficiencies (AU-C section 265)
- Audit conclusions and reporting (several AU-C sections in the 700s)

Learning Objectives:

- Stay current on key aspects of maintaining professional skepticism and avoid problems with clients, peer reviewers, and others
- Proficiently perform audits through an increased knowledge of how the various sections of GAAS are applied and interrelate to each other
- Skillfully apply the more troublesome requirements used by auditors on a daily basis

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| DESIGNED FOR | All auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Basic audit knowledge |

CMT4

NON-GAAP FINANCIAL STATEMENT OPTIONS: CASH, MODIFIED CASH, AND TAX BASIS

For many businesses, preparing financial statements using a special purpose framework may provide an alternative to the complexity of U.S. GAAP. This course will provide you with an overview and hands-on application for preparing financial statements using a special purpose framework. You will learn the unique measurement and disclosure requirements of various Special Purpose Framework (SPF) options using example financial statements and illustrative disclosures. The course also includes common practice issues encountered when preparing SPF financial statements, as well as an introduction to the AICPA's new SPF for small and medium-sized entities, FRF for SMEs™. We will also review recent updates to the standards for accounting and review services that impact engagements performed on SPF financial statements.

Major Topics:

- An introduction to special purpose frameworks
- Authoritative and non-authoritative guidance used to prepare SPF financial statements
- Common issues in preparing SPF financial statements
- Cash basis and modified cash basis financial statements
- Income tax basis financial statements
- The AICPA's new special purpose framework – FRF for SMEs™

Learning Objectives:

- Review the limited authoritative and non-authoritative literature covering special purpose frameworks
- Learn how to prepare SPF financial statements using the cash, modified cash, and tax basis of accounting
- Be aware of SPF accounting and presentation issues
- Review the disclosure requirements for SPF financial statements

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| DESIGNED FOR | Practitioners and staff involved with the preparation of cash and tax basis financial statements |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

COM4

PREPARATION AND COMPILATION ENGAGEMENTS UNDER THE SSARS

Be the go-to person on compilation and financial statement preparation engagements. Specifically designed for preparation and compilation practitioners and their staff, this course will provide you with a hands-on application for performing preparation and compilation engagements. You will learn the ins and outs of relevant sections of SSARS No. 21, Clarification and Recodification, the most significant change to the SSARS since their inception over thirty years ago. This course will bring you up to date on SSARS requirements and guidance as it relates to preparation and compilation engagements. More importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform those engagements. Plus, the course will cover new guidance relevant to compilation and preparation engagements which was introduced by SSARS No. 22, Compilation of Pro Forma Financial Information, SSARS No. 23, Omnibus Statement on Standards for Accounting and Review Services – 2016 and SSARS No. 24, Omnibus Statement on Standards for Accounting and Review Services - 2018

Major Topics:

- Relevant sections of SSARS No. 21, Clarification and Recodification
- Updates to SSARS No. 21 guidance due to issuance of SSARS Nos. 22, 23 and 24
- Comprehensive sample engagement work programs for preparation and compilation engagements
- Prescribed form, specified line item, pro forma, and other engagement variations
- Complete illustrations of relevant engagement letters, reporting and other required communications for preparation and compilation engagements
- SSARS No. 21 implementation issues and peer review feedback

Learning Objectives:

- Understand and apply relevant sections of SSARS No. 21, Clarification and Recodification
- Be familiar with guidance impacting compilation and preparation engagements which is contained in SSARS Nos. 22, 23 and 24
- Be familiar with preparation and compilation work program examples
- Be aware of the most recent reports and other required communications
- Keep abreast of relevant ARSC agenda items and projects
- Utilize hands-on examples and illustrations to increase your overall understanding and application of the material

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| DESIGNED FOR | Accounting practitioners and their staff performing and managing preparation and compilation engagement services |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Experience in performing and managing preparation and compilation engagements |

COSF

INTERNAL CONTROLS THAT MATTER: MANAGING RISK WITH THE UPDATED COSO FRAMEWORK

Technological advances, cybersecurity threats, increased regulatory scrutiny, globalization, and other challenges have caused entities and auditors to struggle with proper consideration of the cost-benefit of internal controls, recognizing that a well-designed system does not have to prevent or detect all internal control deficiencies -- just ones that matter most to the entity's objectives related to financial reporting, compliance, operations and strategy. This course provides practical guidance on what a sound system of internal controls "looks like" and its impact on the reliability of financial statements, particularly for smaller entities. In addition, a broader discussion of enterprise-wide risk management will be discussed in accordance with COSO's Enterprise Risk Management – Integrated Framework.

Major Topics:

- The evolution of internal controls theory and practice, including emerging guidance specific to smaller entities
- Key components of internal control per the COSO Integrated Framework, and the significant role each plays in reliable financial reporting
- Key concepts of the COSO Enterprise Risk Management Framework that expands on internal control
- The critical role of IT controls in reliable financial reporting, including both general and application controls, and the latest on the AICPA Cybersecurity Risk Management Framework
- Evaluating the design and implementation of an entity's design on internal controls, focusing on smaller businesses, and the resulting impact on risk of material misstatement in financial statements
- Testing controls for operating effectiveness and determining the appropriateness of the nature, timing, and extent of control testing
- Considerations related to the use of outside service organizations
- Differentiating an auditor's responsibilities under various professional and regulatory standards
- The financial statement auditor's responsibility for evaluating and communicating deficiencies in internal controls over reliable financial reporting

Learning Objectives:

- Explain the evolution of internal control concepts since the origination of the 1992 version of COSO's Internal Control-Integrated Framework
- Be familiar with a more extensive enterprise-wide risk management approach guided by COSO's Enterprise Risk Management Framework
- Describe important internal control concepts, including identifying "key controls" in a "top-down" approach to evaluating the design and implementation of internal control over reliable financial reporting
- Discuss the difference between evaluating "design and implementation" and "operating effectiveness" to evaluate the on-going performance of internal control over a period of time
- Explain differences between "material weakness" and "significant deficiency" regarding internal control over reliable financial reporting, especially for smaller business environments

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| DESIGNED FOR | Accountants responsible for designing, evaluating, and/or monitoring internal controls over financial reporting |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Experience with designing, evaluating, or monitoring internal controls |

COS4

KEY COSO CONCEPTS: MANAGING RISK TO ACHIEVE YOUR BUSINESS OBJECTIVES

All successful entities, regardless of nature, size, and complexity, must have a well-designed and effectively operating system of internal controls over reliable financial reporting, in addition to managing other risks. This course will provide practical guidance on exactly what a sound system of internal controls "looks like" and the resulting impact on the reliability of financial statements, particularly for smaller entities. In addition, we will explore COSO's 2013 Internal Control - Integrated Framework that is used to better manage the unique and challenging risks of today's entities.

Major Topics:

- Important elements of the 2013 COSO guidance and how they can be applied to manage threats to an entity's ability to achieve its objectives
- Key components of internal control per the COSO Internal Control - Integrated Framework, and the significant role each plays in the design and operating effectiveness of internal control over reliable financial reporting
- Evaluating design and implementation of an entity's design on internal controls, including impact on risk of material misstatement in financial statements
- Testing controls for operating effectiveness, including determining sufficiency and appropriateness of the nature, timing, and extent of control testing procedures
- Special considerations when using outside service organizations
- Key concepts of the Enterprise Risk Management that expands on internal control, providing a more robust and extensive focus of broader risk management

Learning Objectives:

- Explain the evolution of internal control concepts, culminating in the 2013 version of COSO's Internal Control-Integrated Framework
- Describe important internal control concepts related to evaluating the design, implementation, and operating effectiveness of internal control over reliable financial reporting
- Be familiar with a more extensive enterprise-wide risk management approach guided by COSO's Enterprise Risk Management
- Be familiar with practical implementation tips and examples

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| DESIGNED FOR | Accountants both in public and private practice responsible for designing, evaluating, and/or monitoring internal controls over financial reporting |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Experience with designing, evaluating, or monitoring internal controls |

LTC4

REVENUE RECOGNITION FOR LONG-TERM CONSTRUCTION AND SIMILAR CONTRACTS: TOPIC 606 IMPLEMENTATION CHALLENGES

Change is definitely coming. For those entities who currently recognize revenue under the guidance of Statement of Position 81-1, Accounting for Performance of Construction-Type and Certain Production-Type Contracts (SOP 81-1), understanding the basics of Topic 606 is not enough. You need to be able to apply Topic 606 to your types of contracts and determine what changes, if any, will occur in how you recognize revenue under the new standard. In this course, we'll explore Topic 606 from the perspective of entities that currently recognize revenue under SOP 81-1, focusing on those areas most likely to be impacted under the new guidance. Applying Topic 606 to your long-term contracts will definitely change your revenue recognition approach. This course will help you determine how big that change will be.

Major Topics:

- Topic 606's five-step revenue recognition model
- Determining whether to recognize revenue over time or at a point in time under Topic 606
- Other unique considerations in applying the five-step model for entities currently using SOP 81-1
- Lessons learned and best practices from entities already adopting Topic 606

Learning Objectives:

- Identify the five steps of Topic 606's new revenue recognition model
- Determine the criteria that supports recognizing revenue over time under Topic 606
- Apply Topic 606's guidance in other areas of interest to entities currently using SOP 81-1
- Recall best practices and lessons learned from others implementing Topic 606

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to understand the challenges in applying Topic 606 to entities with long-term construction projects |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in accounting and auditing |

TEC4

REVENUE RECOGNITION IN THE TECHNOLOGY SECTOR: TOPIC 606 IMPLEMENTATION CHALLENGES

Change is definitely coming to the world of revenue recognition. For those in the technology sector that follow Statement of Position 97-2, Software Revenue Recognition (SOP 97-2) for revenue recognition, adopting Topic 606 will most likely result in significant changes in how you recognize revenue. In this course, we'll explore how you would account for the unique aspects of software revenue contracts, such as multiple-element contracts and price allocation, under the guidance of Topic 606 and how this approach differs from that in SOP 97-2. With Topic 606's effective date right around the corner, now is the time to get the answers to your implementation questions. Implementing Topic 606 will be a challenge for software entities, and this course will help you identify and resolve these issues so that you can complete your adoption strategy.

Major Topics:

- Topic 606's five-step revenue recognition model
- Changes in accounting guidance between Topic 606 and SOP 97-2
- Allocation approaches of transaction price under Topic 606
- Other unique implementation issues for entities currently using SOP 97-2 for revenue recognition purposes
- Lessons learned and best practices from entities already adopting Topic 606

Learning Objectives:

- Identify the five steps of Topic 606's new revenue recognition model
- Determine how to allocate transaction price to performance obligations under Topic 606
- Apply Topic 606's guidance in other areas of interest to entities currently using SOP 97-2
- Recall best practices and lessons learned from others implementing Topic 606

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to understand the challenges in applying Topic 606 for those in the software industry |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in accounting and auditing |

FSBT

REVENUE RECOGNITION, LEASES, AND FINANCIAL INSTRUMENTS: THE FASB'S "BIG THREE" NEW STANDARDS

Sometimes we can avoid addressing the elephant in the room for a while. However, when there are three elephants in the room, it's time to address the issues. Designed for practitioners and their staff, whether in public accounting or business and industry, this course provides a comprehensive review and update of the FASB's Big 3 accounting and reporting areas: Revenue Recognition, Leases, and Financial Instruments, including equity securities, hedging and impairment. We will focus on recently issued Accounting Standards Updates, covering these critical areas of your practice or organization. We will analyze the Big 3, which have a major effect on all industries, using examples and illustrations to provide a hands-on approach that will help you better assess and implement the new standards and guidance applicable to your clients or organization.

Major Topics:

- The FASB's comprehensive new revenue recognition standard, Topic 606, Revenue from Contracts with Customers, and recent updates to the standard
- The new five-step principles-based revenue recognition model
- Revenue presentation, disclosures, and implementation guidance and illustrations
- The FASB's new ASU, Leases (Topic 842), including recent updates to the new guidance
- Overall lease accounting guidance
- Lessee vs. Lessor accounting
- The FASB's issued ASUs relating to financial instruments on recognition and measurement, impairment, and hedging

Learning Objectives:

- Understand and apply the FASB's new revenue recognition standard found in ASC Topic 606
- Review the FASB's new lease accounting guidance
- Be familiar with the FASB's new guidance covering the new ASUs dealing with recognition and measurement, impairment, and hedging

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| DESIGNED FOR | Practicing CPAs and their staffs, both in public accounting and business and industry -- controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting |
| PREREQUISITE | Experience in financial accounting and reporting |

SBC4

SHARE-BASED PAYMENTS: UNDERSTANDING THE NUANCES OF ASC TOPIC 718

Since its effective date in 2006, the guidance for accounting for share-based payments, which is currently codified in ASC Topic 718, has continued to challenge entities who offer such compensation schemes. This is due to its combination of detailed implementation rules and required use of complex valuation models. Ten or so years on, entities continue to struggle in applying this guidance. In this course, we will attempt to de-mystify the accounting for share-based payments. We'll review the basic accounting model under Topic 718, including how to account for the income tax implications of recording compensation expense for all awards within the scope of Topic 718. We'll also explore the valuation models used to estimate the fair value of these awards, including a discussion of the key assumptions used in the most popular model, the Black-Scholes. Lastly, we'll explore the implications of recently issued FASB Updates that impact Topic 718, including the impact of the Tax Cuts and Jobs Act on the income tax accounting for such awards.

Major Topics:

- Common types of share-based payment compensation awards
- ASC Topic 718, Compensation, Stock Compensation
- Accounting for the income tax implications of share-based payment compensation awards
- Basic valuation techniques for share-based payment awards
- Presentation and disclosure issues
- New accounting and tax guidance in the area of share-based payment awards

Learning Objectives:

- Apply the FASB's guidance for share-based payment compensation found in ASC Topic 718
- Apply the classification guidance for stock awards as either equity or liability
- Compute the expense attribution models for share-based awards
- Develop the journal entries for the compensation and income tax accounting aspects of share-based payment compensation awards
- Recall the basic valuation approaches used to value stock-based awards
- Explain new and proposed changes to current accounting guidance in ASC Topic 718

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| DESIGNED FOR | Accounting and auditing practitioners at all levels desiring to understand the FASB's accounting guidance related to share-based compensation |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | Experience in accounting and auditing |

DEA4

SIMPLIFYING THE COMPLEX: MAKING SENSE OF ACCOUNTING FOR DEBT AND EQUITY INSTRUMENTS

Financial instruments with complex characteristics have blurred the line between whether they should be accounted for as debt or equity. While often very similar in nature, the impact on the financial statements of characterizing these financial instruments as either debt or equity is significant. Additionally, these instruments can pose significant initial and continuing valuations issues. We'll tackle these challenging classification issues in this course by reviewing the basic characteristics of both debt and equity, the basic accounting model for each and some of the more complex accounting and valuation issues posed by hybrid instruments which have characteristics of both debt and equity. Lastly, we'll provide an update on the status of the ongoing FASB project on this classification issue.

Major Topics:

- Distinguishing characteristics of debt and equity instruments
- Accounting challenges posed by hybrid financial instruments
- Recognition and ongoing accounting for basic and complex financial instruments
- Impact of new and proposed accounting standards on these accounting models

Learning Objectives:

- Recall the characteristics of debt and equity instruments
- Explain how to characterize financial instruments with characteristics of both debt and equity
- Recall the accounting recognition and valuation models for both straight forward and complex debt and equity instruments

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| DESIGNED FOR | Accounting and auditing practitioners at all levels dealing with debt and equity accounting issues |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

SMP4

SMALL-BUSINESS ACCOUNTING, AUDIT, AND ATTEST UPDATE

Specifically tailored for practitioners who do not perform audits, but provide other attest and non-attest services to small and medium-sized businesses, this course is a comprehensive update covering recently issued accounting, compilation, and review standards, as well as other professional guidance impacting small and medium-sized business accountants. The course uses practical examples and illustrations to help you understand and apply the material in practice.

Major Topics:

- Small and medium-sized business related ASUs, including recent PCC activities
- Revenue recognition and leases update
- Special purpose frameworks -- Cash, modified cash, and tax basis
- Common small and medium-sized business financial statement errors and deficiencies
- SSARS No. 21, Clarification and Recodification, including the new preparation of financial statements non-attest service as well as the impact of SSARS No. 22, 23 and 24
- Other types of small and medium-sized business attest engagements -- Examinations, reviews, and agreed-upon procedures engagements on financial forecasts and projections, and pro forma financial information

Learning Objectives:

- Review recently issued accounting and non-audit attestation pronouncements, including PCC activities
- Understand the new SSARS No. 21 relating to the preparation of financial statements and new guidance on compilations and reviews as well as changes due to SSARS No. 22, 23 and 24
- Be aware of other important guidance affecting small and medium-sized business practitioners

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| DESIGNED FOR | Practitioners at all levels who provide non-audit and non-attest services to small and medium-sized businesses desiring to remain up-to-date on recent pronouncements and other standard setters' activities and professional guidance |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Accounting (3), Auditing (1) |
| PREREQUISITE | Experience in accounting and auditing |

FLO4

STATEMENT OF CASH FLOWS: PREPARATION GUIDANCE AND PRESENTATION ILLUSTRATIONS

From its humble beginnings way back in 1963 when the Accounting Principles Board “encouraged” the presentation of a funds statement, the Statement of Cash Flows has made its way to a required, critical, and often considered the most important financial statement in an entity’s financial reporting package. This course will provide you with an overall review of the authoritative literature used for preparing a statement of cash flows, FASB Accounting Standards Codification (ASC) 230, Statement of Cash Flows, as well as implementation guidance and real-world presentation examples from published financial statements. The course will also address recent Accounting Standards Updates (ASUs) related to the preparation of the statement of cash flows. Hands-on exercises will be used to help you apply the requirements and guidance which can be challenging especially in those situations when non-operating changes in assets and liabilities are involved. Disclosure requirements will also be reviewed and illustrated across a number of accounting standards.

Major Topics:

- FASB ASC 230, Statement of Cash Flows
- The indirect and direct methods for preparing the operating section
- Operating activities, investing activities, and financing activities
- Disclosure requirements and issues
- Recent ASUs impacting the preparation of the statement of cash flows

Learning Objectives:

- Understand and apply the professional requirements and guidance for preparing a statement of cash flows found in FASB ASC 230, Statement of Cash Flows
- Identify and properly classify transactions and events on the statement of cash flows
- Review presentation and disclosure issues relating to the statement of cash flows
- Prepare the statement of cash flows in accordance with U.S. GAAP

| | |
|--------------------|---|
| DESIGNED FOR | Accounting practitioners in public practice and business and industry involved in preparing the statement of cash flows; other financial professionals who review, analyze, and use the statement of cash flows including lenders, creditors, investors, and financial analysts |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Accounting |
| PREREQUISITE | None |

AAP4

TAX PRACTITIONER’S FINANCIAL REPORTING UPDATE

Designed for all tax practitioners, including those who prepare tax basis financial statements for their clients, this course will replenish your accounting and reporting tank with an update of recent standard setting activities at the FASB, ASB, and ARSC, including the new revenue recognition, lease, and financial instruments accounting standards, with a focus on how these new Updates will impact income tax accounting. The course will also review recent FASB updates that impact income tax accounting for stock-based compensation and the presentation of deferred taxes on the balance sheet, as well as review the format of tax basis financial statements. Lastly, the course will review recent activities of other standard setters, with a focus on how the new guidance will impact tax practitioners. For tax practitioners, this is the one place to go in order to get up to date on what is going on in the world of financial reporting.

Major Topics:

- Recent standard setting activities at the FASB, ASB, and ARSC
- Tax basis financial statements
- Other recent and proposed pronouncements from standard setters

Learning Objectives:

- Come up to speed on recent standard setting activities at the FASB, ASB, and ARSC
- Be aware of auditing trends on the radar
- Recall how tax basis financial statements are prepared

| | |
|--------------------|--|
| DESIGNED FOR | All tax practitioners desiring to remain up to date on recent accounting, reporting, and compilation and review activities |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Accounting (3), Auditing (1) |
| PREREQUISITE | Experience in accounting and auditing |

| COURSE TITLE | ACRONYM | CREDITS | PAGE |
|--|-----------|---------|------|
| Leadership, Change and Keeping Your Balance in Risky Times..... | LCKB..... | 8..... | 30 |
| MacGyvering: How to Be Resourceful in a Crisis..... | MAC4..... | 4..... | 30 |
| Public Speaking: An Essential Skill for All Accountants..... | PSS4..... | 4..... | 31 |
| The Softer Skills Can Be Harder to Learn: Boosting Your Energy When You Run Out of Time..... | SSKE..... | 4..... | 31 |
| The Softer Skills Can Be Harder to Learn: Change Management and Leadership..... | SSKL..... | 4..... | 32 |
| THAT’S What I Mean: Seven Business Communication Secrets..... | WRT4..... | 4..... | 32 |

LCKB

LEADERSHIP, CHANGE AND KEEPING YOUR BALANCE IN RISKY TIMES

Change = pain. Right? No change – even “good” change – is painless. That goes for you and everybody else involved. We may love change or hate it. But try as we might to resist it in our life, our profession, our career and our world, change is inevitable. How can we change – and help others change – effectively?

Major Topics:

- What’s the worst that can happen? Re-thinking the risks of change
- How can you get more comfortable with change? New models
- How do you communicate change? Pitfalls and potential
- How do you overcome an “immunity” to change? An “X-ray” to help
- How do you transform yourself or your organization? A proven process

Learning Objectives:

- Grow personally
- Lead others through difficult transitions
- Deal effectively with the uncertainty and ambiguity of change

| | |
|--------------------|--|
| DESIGNED FOR | Anyone who might wrestle with issues related to change, especially anyone in a leadership role |
| LEVEL OF KNOWLEDGE | Overview |
| CPE CREDITS | 8 - Personal Development |
| PREREQUISITE | None |

MAC4

MACGYVERING: HOW TO BE RESOURCEFUL IN A CRISIS

Angus MacGyver, the TV secret agent of the late 80s and early 90s, is making a comeback...in more ways than one. Even as he re-appears on the silver screen, he models a mindset in high demand. Busy executives facing tough challenges envy his uncanny ability to extricate himself from crises using only his trusty Swiss Army Knife, duct tape, paper clips and his wits. In today’s “do-more-with-less” business environment, he is the archetype for the resourcefulness firms and clients often demand from CPAs.

Major Topics:

- An “improv” approach to resourcefulness: exploiting untapped resources in innovative ways.
- Swiss Army Knives: What are our key tools and how do we use them?
- Fear and Killer ANTs: Keeping – and using – a cool head in a crisis.
- Mindset makes a difference: Change your mind; change your world.

Learning Objectives:

- Believe no problem is unsolvable, no matter how dire it seems
- Keep a cool head – and use it to understand clearly what’s happening
- Boost creativity
- Tap often-unnoticed and unexpected resources
- Fix it – fast

| | |
|--------------------|---|
| DESIGNED FOR | Leaders and others who want to use resourcefulness to gain a competitive edge |
| LEVEL OF KNOWLEDGE | Overview |
| CPE CREDITS | 4 - Personal Development |
| PREREQUISITE | None |

PSS4

PUBLIC SPEAKING: AN ESSENTIAL SKILL FOR ALL ACCOUNTANTS

Public speaking provides an opportunity for professionals to share their technical knowledge and experiences with an audience. This course will consider the many challenges of public speaking and offer resources, various tips and actions that can be implemented through a continuous process that involves practice and persistence. Making a commitment to improve your communications skills and practicing in your daily discussions will lead to greater confidence and improvements in both your communication and public speaking skills. Whether your goal is to improve your ability to lead an effective meeting, deliver more presentations at company events, conduct training sessions at conferences or become a more confident speaker, the information in this course can be applied to most speaking situations.

Major Topics:

- Major challenges associated with public speaking
- Ways to improve confidence and public speaking skills
- Parts of an effective speech
- Positive non-verbal communications

Learning Objectives:

- Recognize the importance of communication skills
- Recognize the challenges associated with public speaking
- Identify actions and attitudes that can positively impact confidence and your public speaking skills
- Identify the parts of an effective speech
- Recognize the importance of your voice and considerations to keep your voice healthy
- Identify steps to take to project positive nonverbal communications

| | |
|--------------------|---|
| DESIGNED FOR | All CPAs who wish to improve their public speaking skills |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Personal Development |
| PREREQUISITE | None |

SSKE

THE SOFTER SKILLS CAN BE HARDER TO LEARN: BOOSTING YOUR ENERGY WHEN YOU RUN OUT OF TIME

Have you ever taken a time management course? Did it change your life? Time management worked better in the 9-to-5 world of the 20th century than in the always-on, 24/7 world of the 21st century. Today, managing your energy is often much more important than managing your time. The good news is that, while time is limited to 24 hours in a day, your ability to increase your energy can be almost limitless.

Major Topics:

- Harnessing the “secrets” of the Energy Supercharger
- PIES: the different types of energy and what they can do for you
- Why you’re “tired”...and what to do about it
- How to “talk to a vampire”
- Life imitates long distance bicycling – tips from the long road
- Creating your own plan for more energy

Learning Objectives:

- Accomplish more in less time
- Reduce stress
- Rebalance your life and your career
- Fight the “energy vampires” sucking away your performance
- Adopt high-energy strategies for yourself, your team and your firm

| | |
|--------------------|--|
| DESIGNED FOR | Anyone who wants more energy – and realizes that Red Bull, Starbucks and Diet Coke won’t quite meet the need |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Personal Development |
| PREREQUISITE | None |

SSKL

THE SOFTER SKILLS CAN BE HARDER TO LEARN: CHANGE MANAGEMENT AND LEADERSHIP

This course is designed to answer the question, “How can we change – and help others change – effectively?” This course focuses on change management to help you: grow personally; lead others through difficult transitions; and deal successfully with the uncertainty and ambiguity of change.

Major Topics:

- What’s the worst that can happen? Re-thinking the risks of change
- How can you get more comfortable with change? New models
- How do you communicate change? Pitfalls and potential
- How do you overcome an “immunity” to change? An “X-ray” to help
- How do you transform yourself or your organization? A proven process

Learning Objectives:

- Identifying your leadership style
- Understanding the fear of change in yourself and others
- Becoming a “change agent”
- Navigating difficult changes
- Improving your powers of communication
- Building a stronger image
- Dealing with conflict

| | |
|--------------------|--|
| DESIGNED FOR | Anyone who might wrestle with issues related to change, especially anyone in a leadership role |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Personal Development |
| PREREQUISITE | Experience in a position impacted by change |

WRT4

THAT’S WHAT I MEAN: SEVEN BUSINESS COMMUNICATION SECRETS

This course is about the art and skill of good business communication. In particular, it’s about how to write business letters, memos, reports, and e-mails in a clear, concise, and effective manner that will reflect well on the writer, be easy to read, and meet the needs of his or her organization.

Major Topics:

- Seven Ways to Fail Miserably [Writing mistakes you should never make]
- Seven Secrets Successful Writers Know [Instantly improve your writing]
- Now They Tell Me [What you didn’t learn in school]
- Burning Your Brain at Both Ends: They Warned You, But... [The power of organization]
- The Secret of Formula One Writing [Leaner, lighter, and long on horsepower]
- Don’t Be Sucked into the E-Mail Trap [Do’s and don’t’s of good e-mail]

Learning Objectives:

- Learn the fundamental rules of good business writing
- Get a hands-on opportunity to put the rules into practice
- Pick up assorted helpful “tips and tricks”
- Have fun

| | |
|--------------------|--|
| DESIGNED FOR | Anyone who needs to improve his or her writing, especially anyone in a leadership role |
| LEVEL OF KNOWLEDGE | Overview |
| CPE CREDITS | 4 - Personal Development |
| PREREQUISITE | None |

| COURSE TITLE | ACRONYM | CREDITS | PAGE |
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| The 2018 Yellow Book Revision | QUA4 | 4 | 34 |
| ASU No. 2016-14: Not-for-Profit Financial Reporting | ASU4 | 4 | 34 |
| Auditing Not-for-Profit Entities: Superior Skills for an Effective and Efficient Audit | ANFP | 8 | 35 |
| A Complete Guide to the New Yellow Book | CGYB | 8 | 35 |
| Fraud and Abuse in Not-for-Profit Entities and Governments: Stealing from Everyone | FANG | 8 | 36 |
| How to Do a GAAS Audit | GAAS | 8 | 36 |
| Latest Developments in Government and Nonprofit Accounting | GNA4 | 4 | 37 |
| Latest Developments in Government and Nonprofit Accounting and Auditing | GNAA | 8 | 37 |
| Latest Developments in Government and Nonprofit Auditing | GAU4 | 4 | 38 |
| Latest Developments in Governmental Accounting and Auditing | GVAA | 8 | 38 |
| Latest Developments in Nonprofit Accounting and Auditing | NPAA | 8 | 39 |
| The Most Dangerous Elements of a GAAS Audit | GAA4 | 4 | 39 |
| Performing Single Audits Under the Uniform Guidance for Federal Awards | UGID | 8 | 40 |
| Preparing Not-for-Profit Financial Statements Under ASU No. 2016-14 | ENFP | 8 | 40 |
| Recent Frauds Occurring in Not-for-Profit Entities and Governments | FNG4 | 4 | 41 |

QUA4

THE 2018 YELLOW BOOK REVISION

The 2018 Yellow Book revision represents the first comprehensive overhaul of the Yellow Book standards since 2011! This course not only explains the new standards, it also prepares you to excel in implementing the new Yellow Book. Learn precisely what the new Yellow Book does and does not require auditors to do. The course materials utilize a highly illustrative and innovative format. Over 15 focused exercises are included to provide an enhanced knowledge of the new Yellow Book.

Major Topics:

- Critical concepts related to applying the new Yellow Book including when the standards are applicable; the types of engagements involved; the relationship between the Yellow Book and other standards; and the importance of stating compliance with the Yellow Book in reporting
- The new Yellow Book standards related to ethics; independence; professional judgment; competence and CPE; quality control; and peer review
- The new Yellow Book requirements related to performing and reporting on financial audits and how those requirements affect the audit in areas like internal control
- The new Yellow Book requirements related to attestation engagements (i.e., examinations, reviews, and agreed-upon procedures engagements) and performance audits

Learning Objectives:

- Thoroughly understand the requirements of the new Yellow Book and how they relate to the AICPA and single audit requirements
- Prepare to implement the new Yellow Book in an effective and efficient manner
- Save time by understanding what the new Yellow Book does and does not require auditors to do

| | |
|--------------------|---|
| DESIGNED FOR | Auditors performing Yellow Book engagements |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Auditing (Governmental) |
| PREREQUISITE | Basic audit knowledge |

ASU4

ASU NO. 2016-14: NOT-FOR-PROFIT FINANCIAL REPORTING

ASU No. 2016-14, Presentation of Financial Statements of Not-for-Profit Entities, is the most significant not-for-profit reporting standard in over 20 years and is now fully effective. To properly implement the new financial reporting model professionals must have a strong, working knowledge of the new requirements. Now is the time to obtain that knowledge! This course explains the new requirements, illustrates how the requirements manifest themselves in the financial statements, and clarifies key options that not-for-profits have in implementing the requirements. The course also examines other key changes affecting not-for-profits including the new revenue recognition and contribution requirements (which apply to 12/31/19 year-ends) and leases (which apply to 12/31/20 year-ends). The course materials utilize a highly illustrative and innovative format to provide an enhanced working knowledge of not-for-profit financial reporting.

Major Topics:

- Changes in the reporting of net assets and how they play out in the statement of financial position and the statement of activities
- How the reporting of functional and natural expense information has changed
- The new requirements related to providing liquidity and availability of financial assets information
- Changes to the statement of cash flows
- How the new contribution and revenue recognition requirements affect not-for-profits (e.g., the accounting for grants and contracts)
- How the new lease requirements will affect not-for-profits

Learning Objectives:

- Obtain a working knowledge of the new not-for-profit financial reporting requirements contained in ASU No. 2016-14
- Skillfully prepare a not-for-profit's financial statements through superior knowledge of reporting requirements
- Prepare for changes coming in the areas of contributions, revenue recognition, and leases

| | |
|--------------------|---|
| DESIGNED FOR | Not-for-profit industry professionals and auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Accounting (Governmental) |
| PREREQUISITE | Some introductory background in not-for-profit accounting and reporting |

ANFP

AUDITING NOT-FOR-PROFIT ENTITIES: SUPERIOR SKILLS FOR AN EFFECTIVE AND EFFICIENT AUDIT

It's been said that you cannot fit a square peg into a round hole. The same principle holds true for audits of not-for-profit entities. You simply cannot apply a standard commercial audit approach to the audit of a not-for-profit entity and expect a good fit. Skilled auditors will instead adjust and hone the audit to fit the not-for-profit entity. This course is designed to help you do just that and equip you with the superior skills needed to excel in auditing not-for-profit entities. Updated for ASU No. 2016-14 (i.e., the new not-for-profit reporting model), the course materials utilize a highly illustrative and innovative format. Over 25 focused exercises are included to provide an enhanced working knowledge of auditing not-for-profit entities.

Major Topics:

- Refining key planning and general auditing considerations to the not-for-profit environment
- Characteristics of not-for-profit financial statements that require special attention
- The auditor's consideration of fraud in auditing a not-for-profit entity
- Audit procedures to become comfortable with management's recording and reporting of contributions and promises to give
- Auditing how a not-for-profit entity gets from natural expenses to functional expenses
- Auditing considerations and techniques related to net assets, compliance with tax laws and regulations, collections and split-interest agreements
- Considerations related to Yellow Book and single audits

Learning Objectives:

- Identify what distinguishes not-for-profit auditing from commercial sector auditing
- Skillfully adjust the audit for the characteristics of a not-for-profit entity
- More effectively audit not-for-profit entities through superior knowledge of key issues

| | |
|--------------------|-------------------------------------|
| DESIGNED FOR | Auditors of not-for-profit entities |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing (Governmental) |
| PREREQUISITE | Basic auditing knowledge |

CGYB

A COMPLETE GUIDE TO THE NEW YELLOW BOOK

The Yellow Book has been revised! This course will equip you with a comprehensive knowledge of the new Yellow Book requirements and increase your confidence and proficiency in performing Yellow Book audits. The course materials utilize a highly illustrative and innovative format including over 20 focused exercises on key practice issues.

Major Topics:

- When is the auditor required to follow the Yellow Book (a.k.a., Government Auditing Standards, or GAGAS)?
- How the Yellow Book requirements relate to generally accepted auditing standards and the single audit requirements
- The different types of Yellow Book audit and attestation engagements that auditors may be called upon to perform
- The Yellow Book standards related to the qualifications of the auditor (i.e., requirements related to independence, CPE, peer review, and more)
- The Yellow Book requirements related to the performance of and reporting on a financial audit
- The Yellow Book requirements related to attestation engagements (examinations, reviews, and agreed-upon procedures) and performance audits

Learning Objectives:

- Thoroughly understand the requirements of the new Yellow Book and how they relate to the AICPA and single audit requirements
- Excel in the Yellow Book auditing arena
- Save time and stress on Yellow Book engagements via in-depth knowledge of the requirements

| | |
|--------------------|---|
| DESIGNED FOR | Auditors performing Yellow Book engagements |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Auditing (Governmental) |
| PREREQUISITE | Basic audit knowledge |

FANG

FRAUD AND ABUSE IN NOT-FOR-PROFIT ENTITIES AND GOVERNMENTS: STEALING FROM EVERYONE

When not-for-profit entities and governments fall prey to fraud and abuse, it breaks the hearts of donors and taxpayers. Fraud and abuse also causes donors and taxpayers to lose confidence in those not-for-profit entities and governments. In this course, we will focus on the common types of fraud and abuse that occur in not-for-profit entities and governments and also address the auditor’s responsibilities related to fraud and abuse. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced knowledge of fraud and abuse in not-for-profit entities and governments.

Major Topics:

- The current GAAS requirements related to fraud found in AU Section 240, Consideration of Fraud in a Financial Statement Audit
- The Yellow Book requirements related to fraud and abuse
- Common conditions that indicate the financial statements may contain a material misstatement from fraud and fraud risk factors frequently observed in not-for-profit entities and governments
- Recent frauds that occurred in not-for-profit entities involving: the theft of cash; falsified billings; improper use of credit cards; the redirection of cash and non-cash contributions; conversion of assets; the redirection of benefits; grant-related fraud; and travel and expense reporting fraud
- Recent frauds that occurred in governments involving: falsified applications for benefits; payroll fraud; vendor fraud; kickbacks; workers’ compensation and risk management frauds; purchase card abuse; providing government services for personal benefit; misappropriation of utility payments; and theft of assets
- Tools for fraud prevention and detection

Learning Objectives:

- Confidently and efficiently comply with the GAAS and Yellow Book requirements related to fraud and abuse
- Improve your awareness of real-world frauds occurring in not-for-profit entities and governments
- Implement useful fraud prevention tools
- Perceive how real-world frauds were actually discovered

| | |
|--------------------|---|
| DESIGNED FOR | Auditors of not-for-profit entities and governments and industry professionals interested in preventing fraud |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing (Governmental) |
| PREREQUISITE | Basic knowledge of the not-for-profit and government environment |

GAAS

HOW TO DO A GAAS AUDIT

In arriving at and providing an opinion on the financial statements, auditors follow approximately 1,000 pages of generally accepted auditing standards (GAAS)! It takes a great deal of effort and energy to keep up with the current requirements. Designed for everyone in the firm, this course will replenish your tank with a deep understanding of GAAS needed to fuel high-performance audits under today’s standards. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced working knowledge of today’s GAAS.

Major Topics:

- How today’s GAAS is organized into seven facets of an audit (i.e., general principles and responsibilities; risk assessment and response to assessed risks; audit evidence; using the work of others; audit conclusions and reporting; special considerations; and special considerations in the United States)
- Key terminology used in the audit process
- Important considerations, determinations and requirements that pertain to each of the seven facets of an audit
- How the theory in today’s GAAS translates to the real world
- Answers to frequent questions that arise in the application of GAAS

Learning Objectives:

- Save time on audit engagements by understanding where the auditor’s responsibilities start and stop under today’s requirements
- Proficiently perform audits through an increased knowledge of how the various sections of GAAS interrelate to each other
- Skillfully apply the requirements used by auditors on a daily basis

| | |
|--------------------|-----------------------|
| DESIGNED FOR | All auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing |
| PREREQUISITE | Basic audit knowledge |

GNA4

LATEST DEVELOPMENTS IN GOVERNMENT AND NONPROFIT ACCOUNTING

With two active standard setters (i.e., the GASB and FASB), there are always important developments occurring in government and nonprofit accounting. Time is valuable and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The purpose of this course is to enable you to excel in the constantly changing government and nonprofit environment. The course materials utilize a highly illustrative and innovative format. Over a dozen focused exercises are included to provide an enhanced working knowledge of the latest developments in government and nonprofit accounting.

Major Topics:

- Prepare for the implementation of the new FASB ASU on nonprofit financial reporting (i.e., ASU No. 2016-14) while also developing a deeper understanding of the effects that the recent FASB ASUs on contributions, revenue recognition, and leases will have on nonprofits
- Recent GASB activities directed towards state and local governments with an emphasis on the implementation of GASB No. 83, Certain Asset Retirement Obligations; GASB No. 84, Fiduciary Activities; GASB No. 87, Leases; and GASB No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements

Learning Objectives:

- Keep up to date with the latest developments related to governments and nonprofits at the FASB and GASB
- Ensure that your accounting skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

| | |
|--------------------|---|
| DESIGNED FOR | Auditors and industry professionals working in the government and nonprofit environment |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Accounting (Governmental) |
| PREREQUISITE | Knowledge of government and nonprofit accounting |

GNAA

LATEST DEVELOPMENTS IN GOVERNMENT AND NONPROFIT ACCOUNTING AND AUDITING

This year is indeed another year of significant change in the world of government and nonprofit accounting and auditing. Time is valuable, and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced working knowledge of the latest developments in government and nonprofit accounting and auditing.

Major Topics:

- The key changes and challenges contained in the new Yellow Book
- Developing issues related to performing single audits under the OMB's Uniform Guidance for Federal Awards
- Key AICPA developments affecting audits of governments and nonprofits
- Recent GASB activities directed towards state and local governments with an emphasis on the implementation of GASB No. 83, Certain Asset Retirement Obligations; GASB No. 84, Fiduciary Activities; GASB No. 87, Leases; and GASB No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements
- Prepare for the implementation of the new FASB ASU on nonprofit financial reporting (i.e., ASU No. 2016-14) while also developing a deeper understanding of the effects that the recent FASB ASUs on contributions, revenue recognition, and leases will have on nonprofits

Learning Objectives:

- Keep up with the latest developments at the GAO, OMB, AICPA, GASB, and FASB
- Ensure that your accounting and auditing skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

| | |
|--------------------|---|
| DESIGNED FOR | Auditors and industry professionals working in the government and nonprofit environment |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Auditing (Governmental) (4), Accounting (Governmental) (4) |
| PREREQUISITE | Knowledge of government and nonprofit accounting and auditing |

GAU4

LATEST DEVELOPMENTS IN GOVERNMENT AND NONPROFIT AUDITING

This year is indeed another year of significant change in the world of government and nonprofit auditing. Time is valuable, and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The course materials utilize a highly illustrative and innovative format. Over a dozen focused exercises are included to provide an enhanced working knowledge of the latest developments in government and nonprofit auditing.

Major Topics:

- The key changes and challenges contained in the new Yellow Book
- Developing issues related to performing single audits under the OMB's Uniform Guidance for Federal Awards
- Key AICPA developments affecting audits of governments and nonprofits

Learning Objectives:

- Keep up with the latest developments at the GAO, OMB, and AICPA
- Ensure that your auditing skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

| | |
|--------------------|---|
| DESIGNED FOR | Auditors and industry professionals working in the government and nonprofit environment |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Auditing (Governmental) |
| PREREQUISITE | Knowledge of government and nonprofit auditing |

GVAA

LATEST DEVELOPMENTS IN GOVERNMENTAL ACCOUNTING AND AUDITING

This year is indeed another year of significant change in the world of governmental accounting and auditing. Time is valuable, and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced working knowledge of the latest developments in governmental accounting and auditing.

Major Topics:

- The key changes and challenges contained in the new Yellow Book
- Developing issues related to performing single audits under the OMB's Uniform Guidance for Federal Awards
- Key AICPA developments affecting audits of governments
- Recent GASB activities directed towards state and local governments with an emphasis on the implementation of GASB No. 83, Certain Asset Retirement Obligations; GASB No. 84, Fiduciary Activities; GASB No. 87, Leases; and GASB No. 88, Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements

Learning Objectives:

- Keep up with the latest developments at the GAO, OMB, AICPA, and GASB
- Ensure that your accounting and auditing skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

| | |
|--------------------|---|
| DESIGNED FOR | Auditors and industry professionals working in the governmental environment |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Auditing (Governmental) (4), Accounting (Governmental) (4) |
| PREREQUISITE | Knowledge of government accounting and auditing |

NPAA

LATEST DEVELOPMENTS IN NONPROFIT ACCOUNTING AND AUDITING

This year is indeed another year of significant change in the world of nonprofit accounting and auditing. Time is valuable, and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The course materials utilize a highly illustrative and innovative format. Over 30 focused exercises are included to provide an enhanced working knowledge of the latest developments in nonprofit accounting and auditing.

Major Topics:

- The key changes and challenges contained in the new Yellow Book
- Developing issues related to performing single audits under the OMB's Uniform Guidance for Federal Awards
- Key AICPA developments affecting audits of nonprofits
- Prepare for the implementation of the new FASB ASU on nonprofit financial reporting (i.e., ASU No. 2016-14) while also developing a deeper understanding of the effects that the recent FASB ASUs on contributions, revenue recognition, and leases will have on nonprofits

Learning Objectives:

- Keep up with the latest developments at the GAO, OMB, AICPA, and FASB
- Ensure that your accounting and auditing skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

| | |
|--------------------|--|
| DESIGNED FOR | Auditors and industry professionals working in the nonprofit environment |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Auditing (Governmental) (4), Accounting (Governmental) (4) |
| PREREQUISITE | Knowledge of nonprofit accounting and auditing |

GAA4

THE MOST DANGEROUS ELEMENTS OF A GAAS AUDIT

The formula for a successful audit today consists of many elements. Some of those elements require more thoughtfulness and caution in their application than others. In this course, we will explore those more combustible elements that can cause the audit to blow up with the budget, peer reviewers, clients and others. The course materials utilize a highly illustrative and innovative format. Over 15 focused exercises are included to provide an enhanced working knowledge of today's GAAS.

Major Topics:

- The documentation standard to which auditors are held (AU-C section 230)
- The auditor's responsibility related to fraud (AU-C section 240)
- Properly applying the core risk assessment standards (AU-C sections 315 and 330)
- Assessing and effectively communicating internal control deficiencies (AU-C section 265)
- Audit conclusions and reporting (several AU-C sections in the 700s)

Learning Objectives:

- Stay current on key aspects of maintaining professional skepticism and avoid problems with clients, peer reviewers, and others
- Proficiently perform audits through an increased knowledge of how the various sections of GAAS are applied and interrelate to each other
- Skillfully apply the more troublesome requirements used by auditors on a daily basis

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|--------------------|-----------------------|
| DESIGNED FOR | All auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Auditing |
| PREREQUISITE | Basic audit knowledge |

UGID

PERFORMING SINGLE AUDITS UNDER THE UNIFORM GUIDANCE FOR FEDERAL AWARDS

Applying one set of auditing standards is tough. Applying three sets of auditing standards is really tough. However, this is precisely what the auditor does in applying GAAS, the Yellow Book, and the OMB requirements to a single audit. This is an essential course for auditors performing single audits as it will equip you with the hands-on skills needed to perform audits under the Uniform Guidance for Federal Awards. The course materials utilize a highly illustrative and innovative format. Over 40 focused exercises are included to provide an enhanced working knowledge of the single audit requirements.

Major Topics:

- Core concepts involved in the single audit
- The current requirements relating to the schedule of expenditures of federal awards (i.e., the SEFA) and how the auditor provides an opinion on the SEFA
- An in-depth, commonsense look at the four-step major program determination process and common problems encountered in its application
- Performing the compliance audit of federal awards (i.e., the auditor's responsibilities related to internal control and compliance for major programs and how the auditor utilizes the Compliance Supplement)
- Auditee and auditor responsibilities related to the corrective action plan and the summary schedule of prior audit findings
- The auditor's reporting responsibilities in a single audit including the critical requirements related to the schedule of findings and questioned costs
- Other significant issues (e.g., key sampling considerations, pass-through entities, and program-specific audits)

Learning Objectives:

- Stay current in the complex and changing single audit environment
- Save time on single audit engagements via enhanced knowledge of the single audit requirements contained in the Uniform Guidance for Federal Awards
- Excel in the single auditing arena by thoroughly knowing what you are and are not required to do

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| DESIGNED FOR | Auditors performing single audits |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Auditing (Governmental) |
| PREREQUISITE | Basic single audit knowledge |

ENFP

PREPARING NOT-FOR-PROFIT FINANCIAL STATEMENTS UNDER ASU NO. 2016-14

ASU No. 2016-14, Presentation of Financial Statements of Not-for-Profit Entities, is the most significant not-for-profit reporting standard in over 20 years and is now fully effective. To properly implement the new financial reporting model professionals must have a strong, working knowledge of the new requirements. Now is the time to obtain that knowledge! This course explains the new requirements, illustrates how the requirements manifest themselves in the financial statements, and clarifies key options that not-for-profits have in implementing the requirements. The course also examines other key changes affecting not-for-profits including the new revenue recognition and contribution requirements (which apply to 12/31/19 year-ends) and leases (which apply to 12/31/20 year-ends). The course materials utilize a highly illustrative and innovative format, including over 30 focused exercises to provide an enhanced working knowledge of not-for-profit accounting and reporting.

Major Topics:

- Changes in the reporting of net assets and how they play out in the statement of financial position and the statement of activities
- How the reporting of functional and natural expense information has changed
- The new requirements related to providing liquidity and availability of financial assets information
- Changes to the statement of cash flows
- Core not-for-profit accounting requirements related to contributions, promises to give, contributed services, net assets, special events, the classification of expenses, and more
- How the new contribution and revenue recognition requirements affect not-for-profits (e.g., the accounting for grants and contracts)
- How the new lease requirements will affect not-for-profits

Learning Objectives:

- Obtain a working knowledge of the new not-for-profit financial reporting requirements contained in ASU No. 2016-14
- Skillfully prepare a not-for-profit's financial statements through superior knowledge of accounting and reporting requirements
- Effectively apply today's core not-for-profit accounting requirements while also preparing for changes coming in the areas of contributions, revenue recognition, and leases

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| DESIGNED FOR | Not-for-profit industry professionals and auditors |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting (Governmental) |
| PREREQUISITE | Some introductory background in not-for-profit accounting and reporting |

FNG4

RECENT FRAUDS OCCURRING IN NOT-FOR-PROFIT ENTITIES AND GOVERNMENTS

When stories of fraud make the news, they can look so obvious after the fact. Regardless of whether the fraud was material, the media and the public frequently ask how the auditor and those within the entity could not have detected the fraud. Fraud can be very difficult to detect, particularly without the luxury of hindsight. In this course, we will look at over 20 frauds that recently occurred and with the luxury of hindsight study how they happened and perhaps how they could have been prevented or detected. The course materials utilize a highly illustrative and innovative format. Over 15 focused exercises are included to provide an enhanced knowledge of fraud occurring in not-for-profit entities and governments.

Major Topics:

- Recent frauds that occurred in not-for-profit entities involving: the theft of cash; falsified billings; improper use of credit cards; the redirection of cash and non-cash contributions; conversion of assets; the redirection of benefits; grant related fraud; and travel and expense reporting fraud
- Recent frauds that occurred in governments involving: falsified applications for benefits; payroll fraud; vendor fraud; kickbacks; workers compensation and risk management frauds; purchase card abuse; providing government services for personal benefit; misappropriation of utility payments; and theft of assets
- Tools for fraud prevention and detection

Learning Objectives:

- Improve your awareness of real-world frauds occurring in not-for-profit entities and governments
- Implement useful fraud prevention tools
- Perceive how real-world frauds were actually discovered

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|--------------------|---|
| DESIGNED FOR | Auditors of not-for-profit entities and governments and industry professionals interested in preventing and detecting fraud |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Auditing (Governmental) |
| PREREQUISITE | Basic knowledge of the not-for-profit and government environment |

"I enjoyed the ability to learn at my own pace, while still being allowed and challenged to learn the material well."

Gene
Recent Surgent CPE customer

"I am new to Surgent and continue to be impressed by the quality of instructors and materials."

Grace
Recent Surgent CPE customer



"Surgent always has great topics."

Jennifer
Recent Surgent CPE customer

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ITTU

1040 INDIVIDUAL TAX TUNE-UP

This is the go-to course for a broad spectrum of highlights regarding individual return preparation. We will cover the implications on individual clients of new tax legislation. We'll also address this year's key revenue rulings, procedures, and case law, with practical tips and insights to help you have your most successful season ever.

Major Topics:

- A tour of the most recent forms changes, starting from gross income and ending with alternative minimum tax (AMT) and selected credits including the latest IRS guidance on tax legislation
- IRS Future State Initiative – How will clients (and practitioners) interact with IRS in the future?
- Hot, hidden, or miscellaneous developments affecting the upcoming tax season
- Basis issues, gift issues, and planning and reporting issues
- How many Schedule A filers after TCJA
- Does aggregating Passive Activities also aggregate “At-Risk”
- Housekeeping – Protect your clients, protect yourself
- What’s new in depreciation – What DOES NOT show up on depreciation schedules any longer!
- Recognizing and understanding how to handle advanced technical issues that arise in preparing individual tax returns
- Updates and case law from the past 12 months regarding investments, retirement plans, and substantiation
- The numbers applicable to this year’s tax filings

Learning Objectives:

- Maintain a broad understanding of the hot issues and changes in individual tax preparation
- Understand a “hodge-podge” of practice issues affecting preparers of individual tax returns

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|--------------------|---|
| DESIGNED FOR | All tax practitioners who need the latest information on tax changes affecting their individual clients |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 16 - Taxes |
| PREREQUISITE | Experience in individual tax planning |

ATFI

ADVANCED TECHNICAL TAX FORMS TRAINING – FORM 1040 ISSUES

Don't let the title frighten you. Experienced staff can get bogged down in busy season with advanced practice and reporting issues. This course discusses the topics that experienced staff, managers, and partners should understand in depth while also assisting experienced staff in avoiding costly mistakes when facing complicated 1040 issues. The manual includes several advanced cases with “filled-in” forms provided with the complete answers.

Major Topics:

- What’s NEW for this year -- Aimed at higher level staff issues and planning
- Taking initiative in difficult assignments, can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples
- How much has the cost of operating as a C Corporation gone down; enough to switch entity choice?
- Does aggregating Passive Activities also aggregate “At-Risk”?
- Advanced practice, basis, reporting, and gift issues intertwined with advanced planning and discussion ideas
- Remember the Alamo -- The IRS Future State Initiative, how will clients (and practitioners) interact with IRS in the future?
- Why the “Light Brigade” failed - Discuss a proposal for a yet to be developed new tax form, which calculates S corp basis, designed to be attached to individual returns
- Malodorous Form 8867, changes again this year!
- Form 6198 – At-risk basis: Detailed case study and discussion of how this form is to be used and when it needs to be filed; learn how basis and at-risk basis are different, and why this is significant
- Form 6252 – Installment sale income: A common tax area; however, a case study and discussion of this topic includes advanced issues such as gain on reacquisition of installment sale property, including worksheets on calculating gain & tax basis of reacquired property
- Form 5329 – Additional taxes on qualified plans: Advanced study of how to avoid penalties
- Form 6251 – Detailed case study and discussion on the adjustments and preferences associated with alternative minimum tax, including discussion of proper treatment of incentive stock options

Learning Objectives:

- Recognize and understand how to handle advanced technical issues which arise in a professional practice and in preparing individual tax returns
- Complete the tax forms for selected issues

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| DESIGNED FOR | CPAs in public accounting who prepare or review complex 1040 returns |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic-to-intermediate-level experience in preparing Form 1040 |

BFTU

THE BEST FEDERAL TAX UPDATE COURSE BY SURGENT

In this course, tax advisors will be fully updated on the most important aspects of tax reform as well as major trends on the horizon with a view toward planning. Individual, partnership and corporate taxation, as altered by tax reform, will be included. As both formal and informal guidance is issued, you will be kept fully up-to-date.

Major Topics:

- New loss limitation rules applicable to NOLs and the ability to offset income
- Revised home mortgage interest deduction
- Treatment of state and local taxes
- Monumental changes to the treatment of alimony for both payor and payee
- Section 1031 like-kind exchanges
- Carried interest
- New deferral possibility for stock options
- New bonus depreciation rules and expansion of Sec 179
- Expansion of number of taxpayers able to use the cash method of accounting
- 30% business interest limitation
- New rules on entertainment expenses, including meals
- New business credit for wages paid due to family and medical leave
- Doubling of estate and gift tax exemption to \$22.36M for a married couple
- Comprehensive coverage of the emerging flagship item of tax reform, Sec 199A and its alteration of pass-through taxation and planning
- Relevant state domicile issues which are quickly becoming a new source of practitioner profit
- Review of pertinent cases and rulings affecting taxpayers
- Practice aids, including all the numbers applicable for the current year -- inflation-adjusted amounts, mileage rates, retirement contributions, and more
- The latest issues related to any other late-breaking tax law changes

Learning Objectives:

- Understand the latest enacted tax law changes
- Understand strategies and techniques to use in light of tax changes
- Understand current cases and rulings affecting individuals and businesses

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| DESIGNED FOR | CPAs who need to know the latest tax law changes in all areas of practice |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience with individual and business clients |

ATFB

ADVANCED TECHNICAL TAX FORMS TRAINING – LLCs, S CORPORATIONS, AND PARTNERSHIPS

Don't let the title frighten you. It is critical that staff be trained on the increasingly complex forms-related issues that challenge them each busy season. This course will help experienced staff avoid costly mistakes by addressing advanced preparation issues when dealing with flow-through entities such as S corporations, LLCs, and partnerships.

Major Topics:

- Advanced technical practice and reporting issues for all entities – Why are manhole covers round?
- Taking initiative in difficult assignments, can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples as applied to partnerships, LLCs, and S corporations
- How much has the cost of operating as a C Corporation gone down?
- What's next at DOL, coupled with the grammar police
- IRS battles against blind basis
- What is terminating S corporations today?
- A proposed new tax form for S corp basis, designed to be attached to individual returns
- Can I amend prior returns to correct an impermissible accounting method?
- Depreciation schedules are becoming shorter due to tax-friendly safe harbors
- How §179 limitations affect basis in partnership, LLC, and S corporations
- When to use "704(b) basis" for capital accounts versus "tax basis"
- Detailed rules of §704 for preventing the shifting of tax consequences among partners or members
- Unreasonable uses of the traditional and curative allocation methods
- Capital account adjustments with admission of new member/partner
- Special allocation issues of §704, including economic effect, the "dumb-but-lucky" rule, and substantiality
- Social Security Issues—CBO's proposals geared for commencement in the next decade
- Special allocations (allocating a taxable gain that has a book loss)
- Review of final regulations on S corporation "open debt"
- Basis neither increased by phantom income, nor reduced by non-deducted pass-through losses
- Taxable distribution in excess of basis and reporting issues to shareholders
- Battling employee vs. independent contractor questions and the Voluntary Classification Settlement Program (VCSP)
- Pernicious precedents in payroll penalties; enforcement activities are hot
- Final regulations for allocating depreciation recapture to partners and members of LLCs

Learning Objectives:

- Properly complete several tax forms related to certain advanced technical issues which arise in preparing Forms 1065 and 1120S
- Understand advanced technical practice issues facing practitioners today

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| DESIGNED FOR | CPAs who are involved in planning, preparing, or reviewing complex returns |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic- to intermediate-level experience in preparing Forms 1120S and 1065 |

BITU

THE BEST INDIVIDUAL INCOME TAX UPDATE COURSE BY SURGENT

This highly informative course comprehensively covers all the latest tax law developments. The focus is on individual taxation and discussion of the planning opportunities practitioners need to understand to help clients respond effectively. You will come away from the course with the up-to-date knowledge to educate your individual tax clients and implement tax-saving ideas that will serve their ever-evolving needs.

Major Topics:

- New loss limitation rules applicable to NOLs and the ability to offset income
- Revised home mortgage interest deduction
- Treatment of state and local taxes
- Monumental changes to the treatment of alimony for both payor and payee
- New rules on entertainment expenses, including meals
- Doubling of estate and gift tax exemption to \$22.36M for a married couple
- Comprehensive coverage of the emerging flagship item of tax reform, Section 199A and its alteration of pass-through taxation and planning
- Relevant state domicile issues which are quickly becoming a new source of practitioner profit
- Review of pertinent cases and rulings affecting taxpayers
- Practice aids, including all the numbers applicable for the current year – inflation-adjusted amounts, mileage rates, retirement contributions, and more
- The latest issues related to any other late-breaking tax law changes

Learning Objectives:

- Understand strategies and tactics to use in light of tax reform
- Understand the most current guidance on retirement planning
- Understand how to nail down valuable deductions and other reductions to the tax base

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who need the latest information on tax changes affecting their individual clients |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in individual tax planning |

BCPE

THE BEST S CORPORATION, LIMITED LIABILITY, AND PARTNERSHIP UPDATE COURSE BY SURGENT

This year more than ever practitioners need to keep abreast of tax changes affecting pass-through entities used by their business clients and employers, and this enlightening course delivers that information. You will learn invaluable knowledge, strategies, techniques, innovative tax-planning concepts, income-generating ideas, and other planning opportunities available to S corporations, partnerships, LLCs, and LLPs. Continually updated for developments.

Major Topics:

- Continuing coverage of the impact of the Tax Cuts and Jobs Act on S corporations and partnership entities including coverage of Section 199A
- Selected Practice and Reporting Issues: What's new?
- A review of the key cases, rulings, and tax law changes affecting S corporations, partnerships, limited liability companies, and limited liability partnerships
- Basis issues: at-risk, passive activities for partnerships and LLCs
- Debts between entity and the investors: open-account and written debt; defining bona fide debt for back-to-back loans
- Impact of the net investment income tax on the owners of pass-through entities
- Any late-breaking tax legislation
- Review of the most important business tax cases, revenue rulings, PLRs, etc.

Learning Objectives:

- Understand the major issues on which taxpayers and the IRS are in conflict
- Understand how tax reform affects planning for pass-throughs
- Understand what pass-throughs can do in light of tax reform

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who need the latest information on tax changes affecting their business clients or employers |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience with pass-through entity clients |

BETT

BUSINESS ENTITY TAX TUNE-UP

This is the go-to course for a broad spectrum of highlights regarding 2019 business return preparation. Make sure you are on your “A” game this tax season by joining us for this critical tune-up. We’ll do a deep dive on the various forms of business entities and a review of the many changes brought about by tax reform that will impact business clients. We’ll also address this year’s key revenue rulings, procedures, and case law.

Major Topics:

- Advanced technical practice and reporting issues for all entities
- “IRS Battles against Blind Basis”
- How much has the cost of operating as a C corporation gone down; enough to switch entity choice?
- What’s next at DOL, coupled with the grammar police
- Does aggregating Passive Activities also aggregate “At-Risk”?
- What is terminating S corporations today?
- Can I amend prior returns to correct an impermissible accounting method?
- Meals and entertainment: tricks and traps
- Depreciation schedules are becoming shorter due to tax-friendly safe harbors
- Can §179 and the de minimis rule coexist?
- How §179 limitations affect basis in partnerships, LLCs, and S corporations
- S corporations: – Beware of final IRS Regulations regarding “Open Debt”; Determine how to calculate basis; worksheets are included; Understand the effect of stock basis and debt basis and IRS’s recent focus on “at-risk basis” for shareholders; Recognize how AAA applies or doesn’t apply to S corporations; Learn to apply the complex basis ordering rules and special elections that can have a big tax result; Discuss loss limitation rules in depth; When you can have a taxable dividend in an S corporation; Understand distributions of cash and property; Understand the post-termination transition rules, which will be important if (when) tax changes bring the return of C corps
- LLCs and partnerships: Learn the detailed rules of §704 for preventing the shifting of tax consequences among partners or members; Learn to calculate basis under §704 & for “at-risk” under §465; Recognize how recourse, nonrecourse, and qualified nonrecourse debt can create significantly different tax results; Learn the difference between basis and “at-risk basis”; Review §754 step-up in basis rules; The economic effect equivalence test or “dumb-but-lucky” rule; Learn to apply the complex rules of distribution of cash vs. property
- What are some of the hidden items lurking in Schedules K-1?

Learning Objectives:

- Maintain a broad understanding of the hot issues and changes in business entity tax preparation
- Understand a or “hodge-podge” of practice issues affecting preparers of business tax returns

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| DESIGNED FOR | All tax practitioners who need the latest information on tax changes affecting their business clients |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 16 - Taxes |
| PREREQUISITE | Experience in business tax planning |

SELL

BUYING AND SELLING A BUSINESS: CRITICAL TAX AND STRUCTURING ISSUES

One of the major transactions CPA clients enter into is a purchase or disposition of a business. To help tax professionals in advising those clients, this course offers a comprehensive analysis of the business and tax aspects of buying and selling a business. It is a practical guide to help practitioners and industry CPAs understand structuring techniques. All CPAs, including controllers and executives in industry, should understand how difficult the process of buying and selling a business has become.

Major Topics:

- Spreadsheet analysis to develop an offer price using the discounted cash flow and alternate valuation methods
- Negotiation points and goals from the buyer and seller standpoints
- Understanding confidentiality agreements, memorandums of understanding, and asset purchase agreements
- Recognizing the need for due diligence in acquisitions -- checklists of important points
- Deemed asset sales -- Is §338 or §338(h)(10) appropriate?
- The impact of the §197 amortizable intangibles regulations on the acquisition and disposition of a business
- How to allocate purchase price for tax advantage
- Impact of the Tax Cuts and Jobs Act of 2017
- Changes in strategy under the new tax laws
- Liquidations as alternatives to sales of a business
- Planning to avoid double taxation under repeal of the General Utilities doctrine
- Special problems and opportunities when an S corporation is the buyer or seller
- Installment sale and interest issues
- Avoiding tax pitfalls and recognition of tax planning opportunities
- Bootstrap acquisitions
- State tax issues, including tax clearance certs
- Unique issues in buying and selling of LLC/partnership interests
- Individually owned goodwill

Learning Objectives:

- Understand what factors must be considered in due diligence and in developing a valuation
- Understand the goals and methods of negotiating the final purchase price
- Identify the different tax consequences for various forms of acquired businesses
- Appreciate §338 and §338(h)(10) elections and the benefits of installment sales
- Learn how strategies have changed under new tax legislation

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|--------------------|---|
| DESIGNED FOR | All practitioners who will be involved in the sale of a business |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in partnerships/LLCs; experience with C corporations |

SEL4

BUYING AND SELLING A BUSINESS: TAX AND STRUCTURING OVERVIEW

One of the major transactions CPA clients enter into is a purchase or disposition of a business. To help tax professionals in advising those clients, this course offers a comprehensive analysis of the business and tax aspects of buying and selling a business. It is a practical guide to help practitioners and industry CPAs understand structuring techniques. All CPAs, including controllers and executives in industry, should understand how difficult the process of buying and selling a business has become.

Major Topics:

- An overview of the beginning of the process and documents for preliminary tax planning
- Recognizing the need for due diligence in acquisitions -- checklists of important points
- Deemed asset sales -- Is §338 or §338(h)(10) appropriate?
- The impact of the §197 amortizable intangibles regulations on the acquisition and disposition of a business
- How to allocate purchase price for tax advantage
- Planning to avoid double taxation under repeal of the General Utilities doctrine
- Special problems and opportunities when an S corporation is the buyer or seller
- Installment sale and interest issues
- Avoiding tax pitfalls and recognition of tax planning opportunities
- Unique issues in buying and selling of LLC/partnership interests
- Individually owned goodwill

Learning Objectives:

- Understand the CPA's role in the beginning of the transaction and throughout the process
- Identify the different tax consequences for various forms of acquired businesses
- Appreciate §338 and §338(h)(10) elections and the benefits of installment sales

| | |
|--------------------|---|
| DESIGNED FOR | All practitioners who will be involved in the sale of a business |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A basic course in partnerships/LLCs; experience with C corporations |

CGLB

THE COMPLETE GUIDE TO LIQUIDATION OF BUSINESS ENTITIES

Liquidations may be used as an alternative to the sale of a business or as an adjunct to the sale of business assets. The objective of this course is to fully explore the technical tax and business issues in liquidating C corporations, S corporations, partnerships, and limited liability companies. This unique course is essential for anyone planning to sell a business.

Major Topics:

- Impact of the Tax Cuts and Jobs Act of 2017
- The unique planning opportunities and tax traps involved in the liquidation of a business entity
- Understanding installment sales and the big hurdles to favorable tax treatment in liquidation
- Filing Form 966: it's more important than you think
- An analysis of when liquidation is advisable -- now or later?
- Strategies to pursue in light of the tax rates on dividends and capital gains
- The special problems of liquidating Subchapter S corporations
- Key planning issues and benefits in liquidating partnerships and limited liability companies

Learning Objectives:

- Understand, apply SSARS No. 21, Clarification and Recodification
- Describe the tax consequences to a corporation and its shareholders on a complete liquidation and the alternatives to a liquidation
- Understand the particular issues in the liquidation of an S corporation
- Consider the options available on the complete liquidation of a partnership or LLC

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| DESIGNED FOR | CPAs in public accounting and industry involved in business entity liquidations |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in partnerships/LLCs, S corporations, and C corporations |

CGPT

THE COMPLETE GUIDE TO PAYROLL TAXES AND 1099 ISSUES

Employment taxes are often overlooked as an area where more planning may be effective. Payroll taxes have become an increasing burden for the average business, and IRS penalties for noncompliance have risen dramatically in recent years. They have also been subject to employer incentives. The Service has announced that uncovering noncompliance by employers ranks high on its audit list. This course presents a comprehensive overview of federal payroll taxes, Form 1099, and related compliance issues.

Major Topics:

- Payroll tax requirements for wages, including wages subject to the .9 percent tax, employee benefits and reimbursements, nonqualified deferred compensation, stock options, and tips
- Fringe benefits issues, such as health insurance, life insurance, cafeteria plan benefits, accountable and non-accountable plans, standard mileage rates, and per diem rates
- Special issues -- Using a common paymaster, how to file W-2s after a takeover, merger, or acquisition, and state and local tax withholding
- Statutory employees, independent contractors, and possible changes to §530 relief
- Penalties -- Who is a responsible person?
- Moving expenses and gross-up calculations
- Form 941 issues and problems, such as disability benefits, tip income, and deceased employees
- Pension issues and payroll taxes including SIMPLE plans, and §401(k) and pension distributions
- The Electronic Federal Tax Payment System (EFTPS)
- Forms I-9, W-9, W-2, 1099, SS-8, and Form 940

Learning Objectives:

- Distinguish an employee from an independent contractor and understand the relief available to employers who misclassify
- Understand how to complete Forms W-2, 1099-MISC, 1099-R, and SS-8
- Comply with the quarterly and annual reporting for employment tax deposits

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| DESIGNED FOR | CPAs in public accounting and industry with responsibility for payroll tax compliance |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

AIG4

THE COMPLETE GUIDE TO SECTION 199A's 20% PASS-THROUGH DEDUCTION AFTER IRS GUIDANCE

Section 199A is easily the least understood topic of The Tax Cuts and Jobs Act. Your clients will look to you for explanations and best practices to maximize the 20% deduction. Pass-through entities and real estate investors stand to gain valuable tax cuts, and the average practitioner cannot afford to be uninformed on Section 199A. This course will cover all relevant facets and nuances of the deduction and enable implementation for tax returns. This program will include all IRS-issued guidance.

Major Topics:

- Latest guidance issued by the IRS, whether by way of regulations or administrative announcements
- What happens when the taxpayer owns multiple entities; aggregation rules
- Calculating qualified business income (QBI)
- How to identify a specified service trade or business
- Taxable income limits on specified service trade or businesses
- Maximizing the 20% deduction for pass-through entities and Schedule Cs
- What happens if QBI for a given year is negative?
- Whether a particular tax entity offers a greater Section 199A deduction
- Whether the owner of a Schedule E with net rental income can claim the Section 199A deduction

Learning Objectives:

- Understand how the 20% deduction for pass-through entity owners works
- Implement the benefits of this deduction for income tax returns

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| DESIGNED FOR | Any tax practitioner wishing to understand and apply the §199A deduction |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A basic understanding of the Federal tax rules relating to individuals and businesses |

TCTW

THE COMPLETE TRUST WORKSHOP

The use of trusts will continue to undergo changes in the current year. Clients need to be informed why planning is essential in these changing times. The purpose of this course is to explore the many beneficial issues of trusts, an essential element in estate planning. This course gives insights and practical pointers concerning trusts of every shape and size after tax reform.

Major Topics:

- Guide to legislative changes and their impact on trust planning, including the Tax Cuts and Jobs Act of 2017
- Introduction to trusts with emphasis on typical provisions
- Revocable living trusts
- Common testamentary trust arrangements -- Bypass trusts, QTIP trusts, and other marital trusts
- Asset protection trusts
- Sophisticated trusts for estate planning and asset transfer -- GRATs, GRUTs, and QPRTs
- Charitable trusts -- Charitable remainder trusts, charitable lead trusts, and pooled income funds
- Irrevocable life insurance trusts
- Medicaid trusts: special needs and Miller
- Trusts for minors -- Sections 2503(b) and 2503(c), and other trusts
- Dynasty trusts
- Trusts to hold S corporation stock
- Special problems of estates and trusts relating to the 3.8-percent tax on investment income and specific solutions

Learning Objectives:

- Identify the areas of trusts in connection with disability, charity, life insurance, leveraging gifts, principal residences, and minors
- Understand the role played by a marital deduction trust and a credit shelter bypass trust
- Explain how trusts may protect assets and perpetuate family wealth over multiple generations

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| DESIGNED FOR | CPAs who wish to have a complete understanding of the various uses of trusts |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in estate and gift tax and a basic course on estate and trust income taxation (Form 1041) |

CONS

CONSTRUCTION CONTRACTORS: CRITICAL ACCOUNTING, AUDITING, AND TAX ISSUES

Accounting and financial reporting for construction contractors may be the most difficult area to be in compliance with the various standards. Construction engagements are, in many instances, more “dangerous” than most lines of businesses due to the many users of the financial statements. In this course, we will discuss why construction accounting and financial reporting are so complex, and discuss the relationship between the contractor and the surety, both from an underwriting and claims perspective. We will also explore what the surety looks for in order to maximize potential bond credit, and we will discuss key areas of tax compliance concentrating on those areas which make construction unique, including the impact of The Tax Cuts and Jobs Act on the construction industry.

Major Topics:

- Overall landscape of the construction industry
- GAAP and recent changes affecting the construction industry
- The new Revenue Recognition Standard and its impact on the construction industry
- Unique audit and review issues with construction contractors
- The unique relationship between the contractor and the surety
- Tax compliance issues facing construction contractors
- Going concern disclosures and their importance to the construction industry
- The new lease FASB ASC and its impact on the construction industry

Learning Objectives:

- Apply accounting and financial reporting standards to construction contractors
- Perform audit and review engagements for construction clients according to the Standards as efficiently and effectively as possible
- Identify tax compliance issues unique to the construction industry and apply the latest changes

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| DESIGNED FOR | Practitioners who have construction clients and professionals in the construction industry who need to be up-to-date on the latest information |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Accounting (4), Auditing (2), Taxes (2) |
| PREREQUISITE | Previous experience in the construction industry or in providing service to construction clients |

TCC4

CRITICAL ISSUES INVOLVING TAXATION OF CONSTRUCTION CONTRACTORS

Many consider taxation of construction contractors to be the most complex area of the Internal Revenue Code. Probably no other industry has so many elections and considerations that need to be considered and made in order to reduce or defer amounts owed to the Internal Revenue Service. This is a critical presentation “tailor-made” for CPAs who either work for or represent construction contractors.

Major Topics:

- Learn what property is subject to IRC Sec 460
- Understand how home builders and residential contractors are exempt from IRC Sec 460
- Learn how to qualify for the “small contractor exemption” and its advantages to the taxpayer
- Learn the various options that are available to the “small” contractor regarding taxation of long-term contracts
- Discuss how the choice of entity impacts taxation of contractors
- Learn how AMT impacts the construction industry
- Learn about IRC Sec 460 and “large” contractors
- Learn how “uninstalled materials” impact taxation of contractors
- Learn how the “look-back” rules impact contractors
- Learn how the “10% method” can allow certain contractors to defer recognizing taxable income
- Learn critical tax planning strategies for contractors

Learning Objectives:

- Understand the myriad of laws and regulations and how they impact taxation of construction contractors
- Understand the many options available in order to reduce or defer recognizing taxable income regarding the construction industry

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| DESIGNED FOR | CPAs who either work for or represent construction contractors who are looking for ways to reduce taxable income |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Previous experience in the construction industry or in providing service to construction clients |

MST4

THE ESSENTIAL MULTISTATE TAX UPDATE

With the largest overhaul of the federal income tax code in 30 years and the repeal of the physical presence nexus standards for sales tax in the Wayfair case, the states are working fast and furious to overhaul their tax laws. As some states scramble to fund their budgets, they continue to look for additional forms of revenue. Plan to attend this fast-paced class that covers developing topics in state taxation, ranging from individuals to pass-through entities to corporate taxpayers. This class will focus on issues of small and middle-market companies and offer guidance for minimizing tax liability and negotiating the treacherous waters of compliance.

Major Topics:

- Employees working in multiple states: Withholding issues (when to start and where to withhold) special issues depending on type of tax assessed in the state or locality
- Emerging sales tax topics: Elimination of the physical presence standard in determining nexus (Wayfair case); economic nexus for remote sellers; assisting remote sellers in determining a plan of action in states that enforce economic nexus
- Emerging compliance issues in the new sales tax economy
- Income Tax (and other forms of tax): Economic nexus (taxation without physical presence)
- Will states shift away from income tax and increase reliance on sales tax after Wayfair?
- Treatment of Tax Cuts and Jobs Act by the states: presence of intangible property; is P.L. 86-272 still valid?
- Pass-through problems: Nexus issues for interest owners
- Treatment of the 199A deduction for pass through entities by states: Withholding issues
- Practical considerations in dealing with multistate taxation: Dealing with state nexus questionnaires
- When to consider voluntary compliance: Responsibility of officers, members, partners, and shareholders; planning ideas and opportunities; updates on pending federal legislation relative to state tax

Learning Objectives:

- Understand changes in state statutes, regulations and case law
- Determine how the states will treat changes under the Tax Cuts and Jobs Act
- Identify areas that may require additional attention for state tax planning purposes
- Identify areas that may be costly for employers or clients
- Understand the “who, what, when, and where” of nexus for income and sales tax

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| DESIGNED FOR | Accountants who want an update on current multistate tax issues to minimize clients’ potential state and local tax liability |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in corporate taxation |

LLC4

ESSENTIALS OF LLC OPERATING AGREEMENTS

In this course we will cover key tax considerations necessary in understanding and structuring partnership and operating agreements. You will come away understanding the most essential issues to consider and the tax consequences of various drafting and structuring choices.

Major Topics:

- Capital contribution
- Capital accounts
- Profits and loss allocation
- Distributions
- Liquidation

Learning Objectives:

- Understand the most critical tax considerations involved in structuring an LLC or a partnership
- Be able to analyze structuring options and identify tax consequences

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| DESIGNED FOR | CPAs who advise LLCs and partnerships on issues related to entity selection, formation, and tax strategy |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Some experience with, and a working knowledge of, limited liability companies |

PMIC

ESTATE AND LIFE PLANNING ISSUES FOR THE MIDDLE-INCOME CLIENT

Clients think that estate planning only applies to the very rich. In truth, there are many issues of critical concern for which the middle-income client needs to plan. This course is a must-attend for all CPAs who work with middle-income clients and are looking for ways to provide additional quality services. Continually updated with the latest guidance.

Major Topics:

- More than 20 documents that should be reviewed that are neither a will nor trust
- Applicable rates, and tactics that may be used to minimize them
- Reducing the impact of ancillary administration
- Provisions you need in a will
- When a trust is needed for children
- Durable powers of attorney, for financial matters and for healthcare
- Asset protection strategies: upsides and downsides
- Management of insurance: liability, disability, and life
- Dealing with marriage and divorce
- Titling assets effectively
- Avoiding the loss of capital and passive losses at death
- The latest information on the portability of the deceased spouse's unused exemption amount
- Developments relative to estate tax, and the implications for planning

Learning Objectives:

- Understand estate planning issues unrelated to federal tax planning
- Inventory the documents relevant to estate preservation
- Understand methods of providing for children and the spouse

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| DESIGNED FOR | CPAs who advise clients on estate tax planning |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

GIFT

FEDERAL ESTATE AND GIFT TAX RETURN BOOT CAMP

The estate tax and generation-skipping transfer tax have returned, and the gift tax is again unified with the estate tax. Changes in the transfer tax under new law are mirrored in the compliance requirements. The purpose of this course is to learn how to prepare Forms 706 and 709 in these circumstances. This practical manual guides the CPA through the complex issues in completing these forms.

Major Topics:

- Transfer tax reform: how enacted legislation affects estates of decedents dying in 2019 and gifts made in 2019
- Gift tax return basics – Form 709
- Special gift circumstances – annual exclusion, gift-splitting, gifts to minors, and gifts for educational and medical benefits
- Overview of estate tax concepts
- Estate tax audit issues – What triggers an audit & how to handle it
- Trusts, wills, state laws, and how they affect Form 706
- Form 706 preparation issues – Determining includable property; determining deductions from the gross estate; credits against federal estate tax; calculating the federal estate tax
- Elections you need to know: alternate valuation, special-use valuation, deferred payments
- State death taxes: how they now affect the federal estate tax return
- Filing Form 706: where and when to file, how much to pay, and how to claim a refund
- Comprehensive case study with filled-in forms
- Portability – understanding and applying the new permanent feature
- DSUEA – why Form 706 should be filed in smaller estates
- Form 8971 – Understanding the new Form 8971

Learning Objectives:

- Complete an estate tax return (Form 706) and accompanying schedules
- Identify elections on the estate tax as they relate to valuation and timing of payments
- Complete a gift tax return (Form 709) and identify how the annual exclusion, gift-splitting, and certain transfers are properly scheduled

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| DESIGNED FOR | CPAs whose practice involves preparation of estate and gift tax returns. This is an excellent course to learn the nuts and bolts of this specialized area of practice. |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in estate planning |

FACT

FIDUCIARY ACCOUNTING AND TAX ISSUES OF ESTATES AND TRUSTS

Fiduciary income tax is a complex blend of state accounting rates and the tax law of Subchapter J. Only by understanding this interaction can the practitioner acquire the skills and knowledge to provide income tax planning for an estate or trust and its beneficiaries, sure to be an important skill in practice in the new income tax environment.

Major Topics:

- Review of major legal and tax concepts
- Concepts of fiduciary accounting: Principal and income
- The Uniform Principal and Income Act: how specific state laws on principal and income applied to common expenditures and receipts
- How fiduciary accounting determines the timing and amount of distributions
- The crucial differences between fiduciary accounting and tax accounting
- Distinguishing fiduciary accounting income from distributable net income
- Splitting income between the fiduciary and the beneficiaries: distributable net income
- How to set up an accounting system for an estate or trust, prepare a judicial accounting, and record-keep for fiduciary accounting
- How practitioners can handle audits of estates and trusts
- Various exercises and problems

Learning Objectives:

- Distinguish fiduciary accounting income from taxable income and distributable net income
- Account for distributions for accounting and tax purposes
- Identify how the fiduciary income tax return differs from individual income tax
- Understand state law on principal and income

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|--------------------|---|
| DESIGNED FOR | All practitioners who wish to learn about the complex and unique accounting issues for estates and trusts |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Accounting (4), Taxes (4) |
| PREREQUISITE | None |

1041

FIDUCIARY INCOME TAX RETURNS -- FORM 1041 WORKSHOP WITH FILLED-IN FORMS

This course is designed for participants to understand the core concepts of trust and estate income tax preparation. The course explains the common terminology and complicated income tax rules of estates and trusts, fiduciary accounting, and an introduction to or refresher on preparing Form 1041. This practical, over 300-page manual is an excellent reference source for your practice, which begins with quite simple cases. Building upon that base throughout the manual, the course ends with two complicated preparation cases, one trust and one estate, each with filled-in forms.

Major Topics:

- Classifying receipts between “income” and “corpus” under the Uniform Principal and Income Act
- Calculation of DNI utilizing three different methods, a “forms” method (Schedule B), a “code” method, and a “shortcut” method, utilizing a worksheet of common income and expenses
- Proper W-2 preparation and procedures in the year of death
- Taxpayer passes before taking a required minimum distribution; what must be done?
- Forgetful fiduciaries of simple trusts
- Fluctuating trusts – Simple one year, complex the next
- Dividing income in the year of death
- Overview of Subchapter J
- Form preparation issues – Filing requirements and line-by-line explanations of Form 1041
- Taxable income of estates and trusts and expense allocation issues
- Specific deductions and miscellaneous itemized deductions
- Income in respect of a decedent
- The income distribution deduction calculation
- Relation of principal and income law to DNI
- Understanding how to handle capital gains and losses
- Allocating tax items to beneficiaries: another K-1
- Comprehensive DNI case study, with principal (cost and FMV) and income reconciliation
- Comprehensive trust and estate case studies, with filled-in forms

Learning Objectives:

- Be aware of fiduciary accounting principles
- Calculate Distributable Net Income and the income distribution deduction
- Prepare Form 1041 and Schedule K-1

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| DESIGNED FOR | CPAs whose practice includes the preparation of fiduciary income tax returns |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience with the preparation of trust and estate income tax returns |

CIT4

FIVE CRITICAL ISSUES THAT TAX PUBLIC ACCOUNTANTS WILL NEED TO FACE THIS YEAR

Tax law complexity. Uncertain legislative outlook. Confidential data under siege. Regulatory confusion. Standards overload. Understanding the forces affecting your tax public practice is critical to success in today’s complex and rapidly changing market. In this session we will tackle pressing issues at a “need to know” level and then discuss the practical implications. You will come away armed with the “big picture.” Preparedness is half the battle, so do not miss this critical briefing.

Major Topics:

- Can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples as applied to partnerships, LLCs and S corporations
- Tax law update: New and newly effective regulations and proposed changes that all CPAs need to know
- Cybersecurity and ID theft update: What every CPA should know about the current threats and scams to keep their personal, firm, and client data secure
- Roundup of other current and emerging challenges and threats as identified in the leading industry surveys, with implications and discussion of responsive strategies

Learning Objectives:

- Be able to identify the major changes and developments that will confront tax public accountants in their practice this year
- Understand current and emerging challenges and risks as identified in the leading industry surveys

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| DESIGNED FOR | Practicing CPAs with a need to stay on top of the issues and trends that will affect their practice this year |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Sufficient experience in tax practice to have gained a baseline understanding of key terminology and core issues |

ERTW

FORM 1040 RETURN REVIEW BOOT CAMP FOR NEW AND EXPERIENCED REVIEWERS

Most review techniques developed by professionals are self-taught and fine-tuned via experience. Yet how does one start? The purpose of this course is to give both new and seasoned reviewers additional and advanced procedures via a multitude of checklists to more thoroughly review various tax returns. Its emphasis is not planning; rather, it is to develop a strategy to properly review a return effectively and thoroughly. The course includes dozens of “practice tips for new reviewers” and is updated for impacts of newly enacted legislation.

Major Topics:

- Review an error-prone “staff-prepared” Form 1040 from client-provided information
- What are common errors preparers make and what are the areas generating malpractice claims?
- Initial administrative groundwork
- Identifying organizing issues in the tax return to be reviewed
- Avoiding “willful blindness”
- Efficient review of certain advanced issues for income, adjustments, deductions, and credits
- Effective procedures for delinquent clients, filing past-due tax returns
- First-time client issues requiring extra scrutiny
- Problem clients: unsubstantiated deductions?
- Multiple checklists of efficient procedures to identify potential issues on a 1040 return
- The importance of engagement letters, questionnaires, and §7216 permission statements
- Listing of schedules for staff to prepare to make a review easier, including basis issues for 1040 clients

Learning Objectives:

- Expand the process involved in reviewing applicable tax returns
- Identify the most common areas that result in errors
- Document a review, including consideration of risk management

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| DESIGNED FOR | Senior-level staff new to the review process or experienced staff members looking to update and/or expand their review procedures |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in preparing Form 1040, reviewing diagnostics, and preparing workpapers |

ERT4

FORM 1040 RETURN REVIEW: ESSENTIAL PROCEDURES YOU CAN'T OVERLOOK

Most review techniques developed by professionals are self-taught and fine-tuned via experience. Yet how does one start? The purpose of this course is to give both new and seasoned reviewers additional and advanced procedures via a multitude of checklists to more thoroughly review various tax returns. Its emphasis is not planning; rather, it is to develop a strategy to properly review a return effectively and thoroughly. The course includes dozens of “practice tips for new reviewers” and is updated for impacts of newly enacted legislation.

Major Topics:

- What are common errors preparers make and what are the areas generating malpractice claims?
- Initial administrative groundwork
- Identifying organizing issues in the tax return to be reviewed
- Avoiding “willful blindness”
- Efficient review of certain advanced issues for income, adjustments, deductions, and credits
- Effective procedures for delinquent clients, filing past-due tax returns
- First-time client issues requiring extra scrutiny
- Problem clients: unsubstantiated deductions?
- Multiple checklists of efficient procedures to identify potential issues on a 1040 return
- The importance of engagement letters, questionnaires, and §7216 permission statements
- Listing of schedules for staff to prepare to make a review easier, including basis issues for 1040 clients

Learning Objectives:

- Expand the process involved in reviewing applicable tax returns
- Identify the most common areas that result in errors
- Document a review, including consideration of risk management

| | |
|--------------------|---|
| DESIGNED FOR | Senior-level staff new to the review process or experienced staff members looking to update and/or expand their review procedures |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in preparing Form 1040, reviewing diagnostics, and preparing workpapers |

1065

FORM 1065 BOOT CAMP: STEP-BY-STEP PREPARATION WITH COMPLETED FORMS

The objective of this course is to train new, rusty, or returning-to-practice staff to prepare a complicated federal partnership tax return. The course includes a chapter-by-chapter, hands-on approach to completing Form 1065. As details are discussed within each chapter, information is provided to prepare an intricate Form 1065. The course and instruction delivery is geared toward a basic understanding and progresses to more complex issues via Surgent's "Step-by-Step" preparation guide. The boot camp allows staff to discover the connections between a trial balance and a completed partnership return, with a filled-in completed Form 1065 provided in the case solutions.

Major Topics:

- Gain a thorough understanding of federal income tax laws for partnerships and LLCs, from formation to tax return preparation issues
- Who files Form 1065, and who does not file Form 1065
- Trade or Business income and expenses versus Separately Stated Items
- The importance of Schedule M-1
- Maintaining Capital Accounts
- Partnership distributions -- current or liquidating, cash or property
- How to allocate recourse and nonrecourse debt
- Self-employment tax issues
- Complete coverage of any new legislation enacted before presentation
- Other developing issues and hot topics
- Mastering two common tax forms, Depreciation (4562) and Sale of Assets (4797)
- Partnership reporting oddities
- Accurately preparing partnership returns and reconciling book income to taxable income

Learning Objectives:

- Learn in detail about the preparation of Form 1065, Schedules M-1, K, and K-1
- Learn in detail about common business reporting Forms 4562 and 4797
- Provide staff with the first stage of a graduated professional education program in servicing partnership and LLC clients

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| DESIGNED FOR | All levels of staff and company controllers responsible for filing these forms |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

LRR4

FORM 1065 RETURN REVIEW: ESSENTIAL PROCEDURES YOU CAN'T OVERLOOK

Most review techniques developed by professionals are self-taught and fine-tuned via experience. Yet how does one start? The purpose of this course is to give both new and seasoned reviewers additional and advanced procedures via a multitude of checklists to more thoroughly review partnership tax returns. Its emphasis is not planning; rather, it is to develop a strategy to properly review a return effectively and thoroughly. The course includes dozens of "practice tips for new reviewers" and is updated for impacts of newly enacted legislation.

Major Topics:

- What are common errors preparers make and what are the areas generating malpractice claims?
- Initial administrative groundwork
- Avoiding "willful blindness"
- Why use §704(b) to maintain capital accounts?
- §704(c) regulations for preventing the shifting of tax consequences among partners or members
- The importance of Schedule M-1
- Allocating recourse, nonrecourse, and qualified nonrecourse debt
- A review of §754 step-up in basis rules
- TCJA cleans up the basis treatment of charitable contributions and foreign taxes paid
- First-time client issues requiring extra scrutiny
- Multiple checklists of efficient procedures to identify potential issues on a 1065 return
- Listing of schedules for staff to prepare to make a review easier
- When can seemingly separately stated Schedule K items actually be trade or business items to report on Form 1065, page 1?

Learning Objectives:

- Expand the process involved in reviewing applicable tax returns
- Identify the most common areas that result in errors
- Document a review, including consideration of risk management

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| DESIGNED FOR | Senior-level staff new to the review process or experienced staff members looking to update and/or expand their review procedures |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in preparing Form 1065, reviewing diagnostics, and preparing workpapers |

SLRR

FORMS 1120S AND 1065 RETURN REVIEW BOOT CAMP FOR NEW AND EXPERIENCED REVIEWERS

Most review techniques developed by professionals are self-taught and fine-tuned via experience. Yet how does one start? The purpose of this course is to give both new and seasoned reviewers additional and advanced procedures via a multitude of checklists to more thoroughly review S corporation and partnership tax returns. Its emphasis is not planning; rather, it is to develop a strategy to properly review a return effectively and thoroughly. The course includes dozens of “practice tips for new reviewers” and is updated for impacts of newly enacted legislation.

Major Topics:

- Reviews of portions of error-prone “staff-prepared” Forms 1120S and 1065 from client-provided information
- What are common errors preparers make and what are the areas generating malpractice claims?
- Initial administrative groundwork
- The importance of Schedule M-1
- Don’t fall prey to reporting oddities
- When can seemingly separately stated Schedule K items actually be trade or business items to report on Forms 1120S or 1065, page 1?
- Form 1120S – What exactly is terminating S elections today? How do I recognize a second class of stock? Maintaining shareholder basis schedules; beware of final IRS regulations regarding “open debt”; the default method of calculating basis versus the election under §1367; can an S corporation distribute earnings and profits from C corporation years?
- Form 1065 – Why use §704(b) to maintain capital accounts; §704(c) regulations for preventing the shifting of tax consequences among partners or members; allocating recourse, nonrecourse, and qualified nonrecourse debt; a review of §754 step-up in basis rules
- Multiple checklists of efficient procedures to identify potential issues on an 1120S or 1065 tax return

Learning Objectives:

- Expand the process involved in reviewing applicable tax returns
- Identify the most common areas that result in errors
- Document a review, including consideration of risk management

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| DESIGNED FOR | Senior-level staff new to the review process or experienced staff members looking to update and/or expand their review procedures |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in preparing Forms 1120S and 1065, reviewing diagnostics, and preparing workpapers |

SUBS

FORM 1120S BOOT CAMP: STEP-BY-STEP PREPARATION WITH COMPLETED FORMS

The objective of this course is to train new, rusty, or returning-to-practice staff to prepare a complicated federal Subchapter S Corporation tax return. The course includes a chapter-by-chapter, hands-on approach to completing Form 1120S. As details are discussed within each chapter, information is provided to prepare an intricate Form 1120S. The course and instruction delivery is geared toward a basic understanding and progresses to more complex issues via Surgent’s “Step-by-Step” preparation guide. The boot camp allows staff to discover the connections between a trial balance and a completed S corporation return, with a filled-in completed Form 1120S provided in the case solutions.

Major Topics:

- Gain a thorough understanding of federal income tax laws for S corporations, from formation to tax return preparation issues
- Key operational issues of separately stated versus non-separately stated income and expenses
- The importance of Schedule M-1
- Accurately account for basis, AAA, and distributions
- Properly prepare and allocate items to the K-1 schedule
- Complete coverage of any new legislation enacted before presentation
- Identification of eligible shareholders
- The requirements to make a timely or late election
- Other developing issues and hot topics
- Master two common tax forms, Depreciation (4562) and Sale of Assets (4797)
- S corporation reporting oddities
- Accurately prepare S corporation returns and reconcile book income to taxable income

Learning Objectives:

- Learn in detail about the preparation of Form 1120S, Schedules M-1, K, and K-1
- Learn in detail about common business reporting Forms 4562 and 4797
- Provide staff with the first stage of a graduated professional education program in servicing S corporation clients

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| DESIGNED FOR | All levels of staff and company controllers responsible for filing these forms |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

SRR4

FORM 1120S RETURN REVIEW: ESSENTIAL PROCEDURES YOU CAN'T OVERLOOK

Most review techniques developed by professionals are self-taught and fine-tuned via experience. Yet how does one start? The purpose of this course is to give both new and seasoned reviewers additional and advanced procedures via a multitude of checklists to more thoroughly review S corporation tax returns. Its emphasis is not planning; rather, it is to develop a strategy to properly review a return effectively and thoroughly. The course includes dozens of “practice tips for new reviewers” and is updated for impacts of newly enacted legislation.

Major Topics:

- What are common errors preparers make and what are the areas generating malpractice claims?
- Initial administrative groundwork
- Maintaining shareholder basis schedules
- Beware of final IRS regulations regarding “open debt”
- The default method of calculating basis, versus the election under §1367
- Recognizing how AAA applies or doesn't apply to S corporations
- Can an S corporation distribute earnings and profits from C corporation years?
- What exactly is terminating S elections today?
- How do I recognize a second class of stock?
- The importance of Schedule M-1
- Previously Taxed Income was changed in 1983; how can I still have it on Schedule M-2?
- When can seemingly separately stated Schedule K items actually be trade or business items to report on Form 1120S, page 1?

Learning Objectives:

- Expand the process involved in reviewing applicable tax returns
- Identify the most common areas that result in errors
- Document a review, including consideration of risk management

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| DESIGNED FOR | Senior-level staff new to the review process or experienced staff members looking to update and/or expand their review procedures |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in preparing Form 1120S, reviewing diagnostics, and preparing workpapers |

FTL4

FOUR TIERS OF LOSS LIMITATIONS: A GUIDE TO THE NEW RULES FOR PASS-THROUGH ENTITIES

Owners of S corporations and partnerships are subject to numerous limitations on pass-through losses, each with unique rules, applications, and complexities. With the increase in popularity of pass-through business entities, it is essential for CPAs to understand the complexities and interactions of these pass-through loss limitations.

Major Topics:

- Tier 1: Basis limitations for S corporation shareholders and partners
- Tier 2: §465 at-risk limitations for S corporation shareholders and partners, including the impact of debt, indemnities, guarantees, and shareholder/partner agreements
- Tier 3: §469 passive loss limitations and exceptions to the limitations
- Tier 4: The new excess business loss limitation of the Tax Cuts and Jobs Act of 2017 (new §461(l))

Learning Objectives:

- Analyze how basis in an ownership interest in a pass-through entity is established
- Discuss how activity of the entity, distributions, and optional adjustments increase or decrease basis
- Discuss when basis is “at-risk” under §465, and the resulting loss disallowance and carryforward related to basis that is not at-risk
- Define passive activities under §469 and exceptions to the passive loss rules
- Discuss when and how aggregation of activities should be used to avoid the passive loss rules
- Analyze new §461(l) created by the Tax Cuts and Jobs Act of 2017 and understand the limitation calculation and resulting carryforward
- Analyze the hierarchy of the loss limitations with examples of the application of the four tiers of losses and how they interact

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| DESIGNED FOR | Experienced practitioners who desire a refresher on loss limitations and an analysis of the new rules. Inexperienced practitioners who desire to learn the basics of all four pass-through loss limitations and their interactions in one course. |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic familiarity with loss allowance rules of pass-through entities |

NFF4

GETTING READY FOR BUSY SEASON: KEY CHANGES EVERY TAX PRACTITIONER SHOULD KNOW

Getting ready for busy season involves not only knowing what’s new for the current year, but also understanding how the changing limits, phase-outs and other rules apply to current-year returns. This course provides an up-to-date review of important tax form changes, new tax forms, new limitations, key developments as they are reflected in the IRS forms, and IRS filing issues and deadlines that will be invaluable to attendees who prepare tax returns during busy season.

Major Topics:

- A tour of the most recent changes starting from gross income and ending with alternative minimum tax (AMT) and selected credits including the latest IRS guidance on recent tax legislation
- Hot, hidden, or miscellaneous developments affecting the upcoming tax season
- Review of new laws and changes in old forms to provide a familiarity for the upcoming tax season
- Key new tax and practice developments and how they impact the current-year tax forms for individuals

Learning Objectives:

- Understand which income tax returns and schedules have changed for individual and pass-through entities
- Identify the legislative, administrative, and judicial developments that affect the income tax returns and schedules of individuals and pass-through entities

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| DESIGNED FOR | Any tax practitioner preparing or reviewing individual income tax returns for the current tax year |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic familiarity with tax rules relating to individual and pass-through entity taxation for the current tax year |

GPT4

GUIDE TO PAYROLL TAXES AND 1099 ISSUES

Employment taxes are often overlooked as an area where more planning may be effective. Payroll taxes have become an increasing burden for the average business and IRS penalties for noncompliance have risen dramatically in recent years. As a result, they have also been subject to employer incentives. The Service has announced that uncovering noncompliance by employers ranks high on its audit list. This course presents an overview of employee versus independent contractor criteria, the federal payroll taxes form, Form 1099, and related compliance issues.

Major Topics:

- Statutory employees, independent contractors, and possible changes to §530 relief
- Using SS-8
- Payroll Tax Penalties – Who is a responsible person?
- Forms W-2, 1099, SS-8, W-4, 941, and Form 940 reporting/deposit requirements and due dates

Learning Objectives:

- Distinguish an employee from an independent contractor and understand the relief available to employers who misclassify
- Understand the withholding requirements for FICA and federal income taxes for Forms W-2 and 1099, including back-up withholding
- Comply with the quarterly and annual reporting for employment tax deposits and filings
- Examine employer requirements regarding Form W-4

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| DESIGNED FOR | CPAs in public accounting and industry with responsibility for payroll tax compliance |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | None |

EXIB

HOT IRS TAX EXAMINATION ISSUES FOR INDIVIDUALS AND BUSINESSES

Recently, the IRS has dramatically ramped-up its examination of specific individuals and small business taxpayers. Now, more than ever, CPAs need clients to understand the need for documentation and procedures to substantiate what IRS auditors are pursuing. Learn the high audit risk areas and ways to help clients survive an IRS audit with little or no change. It is critical for CPAs in public accounting to understand the risk to clients and to themselves in tax return preparation and planning.

Major Topics:

- Prepare now and protect yourself from new audit examinations from the Net Investment Income Tax
- Schedule C and cash basis audit issues -- the IRS has gotten very tough
- Vehicles, meals, and entertainment, and fringe benefit documentation
- Passive losses and passive income: in-depth understanding of hot IRS audit examination areas
- What the IRS is looking at in businesses with loss histories
- Selected industry-specific issues, including construction, retail, food, bars, etc.
- Business consultants
- Post-audit: the 30-day letter and the 90-day letter -- what they mean to the taxpayer

Learning Objectives:

- Understand what the IRS is focusing on in auditing individuals and selected businesses
- Help clients reduce their exposure to additional tax assessments
- Determine strategies for dealing with IRS examiners and presenting your clients' tax positions in the best light possible

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| DESIGNED FOR | CPAs in public practice who prepare tax returns and represent their clients on IRS examinations |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in preparing individual and business tax returns |

SEAZ

HOW TO SETTLE A CLIENT'S ESTATE

Federal estate and gift taxes currently affect few clients, but there are many other issues involved in settling an estate or administering a trust. Clients who are beneficiaries of a trust or estate often turn to their financial advisors to understand the administrative process and its effect on their interests. This course enables the accountant to cut through the jargon to understand the legal concepts, communicate a real-world explanation to clients, and serve, in some instances, as an executor or trustee or as an advisor to them. After taking this course, practitioners will feel more confident to serve in a fiduciary capacity. Updated for developments relative to estate taxation.

Major Topics:

- Issues involved when settling an estate – marshaling of assets, payment of creditors, & distribution and accounting to beneficiaries
- Explaining the needs and limitations of durable powers of attorney, health care directives, and living wills
- Why a will is probated, and on what grounds it may be challenged
- Comprehensive checklists on how to read a will, duties of an executor and trustee, and much more
- Identification and report of estate assets
- What to do and what not to do as a fiduciary, executor, or trustee – duty of care, investment, informing, payment of debts and taxes, defending a will contest
- How executors and trustees interact with beneficiaries
- Elective shares, and when a spouse might make that choice
- What a trustee needs to know about incompetents and minors
- Rights of creditors, third parties, and beneficiaries
- Key issues in transferring property to a trust and from a trust or estate to a beneficiary
- Identifying income, estate, and inheritance taxes
- Fiduciary accounting – principal and income concepts
- An introduction to drafting an account, and why it is required
- Administration of revocable trusts
- Estate basis reporting

Learning Objectives:

- Understand how creditors' claims impact a beneficiary's claims
- Understand the key provisions in a will or trust
- Understand the duties of an executor or trustee in relation to beneficiaries and other third parties
- Identify trusts, wills, and other documents encountered, & their uses
- Understand the stages of an estate administration including costs, collections, payment of debts/taxes, & distribution to beneficiaries
- Be aware of the duties a fiduciary and members of the estate planning team owe to creditors, beneficiaries, and the courts

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| DESIGNED FOR | CPAs who wish to assist in settlement of an estate, regardless of size |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

INB4

INDIVIDUAL INCOME TAX RETURN MISTAKES AND HOW TO FIX THEM

The best laid plans of mice and men often go astray; the same is true for taxpayers. Every practitioner has been confronted with a client who had a different twist on a tax idea. This course focuses on the law in order to break down 25 situations in which a taxpayer has attempted to push one of these ideas. The study of the law underlying the tax mistakes made will assist practitioners in satisfying their professional standards of practice and will help you in preparing Form 1040.

Major Topics:

- Individual income tax cases regarding income, adjustments, itemized deductions and dependency
- The IRS "Future State" Initiative
- How many Schedule A filers after TCJA
- When "gifts" can be taxable
- Does aggregating Passive Activities also aggregate "At-Risk"
- Hazy situation, two seemingly similar cases, yet one results in ordinary tax treatment, the other capital treatment (Heads they win, tails we lose)
- Chained CPI Index and Social Security – Is the Horse within the Gates?
- When a "rollover" is not a rollover, the Claim of Right Doctrine
- What are the risks with non-traditional IRA investments
- The last word in alimony is not always the best word
- Failing alimony's same household requirement
- Failure to report income witnessed by 20 million people
- Form 8938 for reporting foreign financial assets and updated rules. How much trouble results in not filing a FinCEN Form 114?

Learning Objectives:

- Achieve significant insight into the major mistakes that can be made in individual tax and financial planning
- Develop strategies that will assist in not only avoiding mistakes but also in providing the best advice to your clients

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| DESIGNED FOR | CPAs who wish to get a deeper insight into underlying tax law for some common client transactions that many offices have seen, plus some not so common client transactions |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic knowledge of individual income taxation |

EXI4

IRS TAX EXAMINATIONS AND HOT ISSUES

Due to IRS issue focused examinations, CPAs need to understand what types of returns are selected for examination and ways to help clients survive an IRS audit with little or no change. As a result of issue focused examinations, CPAs must understand what are the high audit risk area issues and what the IRS is focusing on when a return is examined. In addition, because tax-related identity theft is a common issue for many taxpayers, it is critical for CPAs to understand the procedures necessary to resolve this matter for their clients.

Major Topics:

- Criteria that the IRS uses to select returns for examination
- Worker classification determinations on who is an employee and who is an independent contractor
- S corporation officer's reasonable compensation issues
- Responsibilities to pay the employment taxes when the business defaults
- Tax-related identity theft procedures

Learning Objectives:

- Understand the IRS process for selecting returns for examination
- Identify the types of returns the IRS is examining
- Understand what are the hot examination issues the IRS is focusing on to help clients reduce their exposure to additional tax assessments
- Determine if your client is a victim of tax-related identity theft and the procedures for dealing with IRS examiners and presenting your clients' tax positions in the best light possible

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| DESIGNED FOR | CPAs in public practice who prepare tax returns and represent their clients on IRS examinations |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in preparing individual and business tax returns |

BTS4

KEY PARTNERSHIP AND S CORPORATION TAX PLANNING STRATEGIES

Most of our clients are pass-through entities for which many of the general business strategies are subject to additional limitations. To provide the tax planning strategies for closely held business clients that will bring more revenue, this course focuses on the special concerns and techniques the practitioner needs to thrive in this market.

Major Topics:

- The Tax Cuts and Jobs Act of 2017
- Critical tax planning strategies resulting from 2017 tax reform
- Basis planning: at-risk and passive considerations
- Net investment income planning
- Related party transactions: making them work
- Income splitting and shifting with family can create considerable benefits
- Compensation for pass-through owners

Learning Objectives:

- Understand how the strategies and techniques in business-related tax planning are modified for pass-throughs
- Understand the special problems when transactions involve the business, its investors, and related businesses and individuals

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who are responsible for tax planning for their clients and/or companies |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience with business clients |

ACL4

LIMITED LIABILITY COMPANIES: LOSSES, LIQUIDATIONS, TERMINATIONS, CONTINUATIONS, AND SALES

The purpose of this course is to provide an in-depth discussion of selected advanced-level issues affecting LLCs and LLPs.

Major Topics:

- Partnership losses: when are they deductible?
- Death or retirement of a member or partner -- Understanding the alternatives
- Continuation and termination in the context of a merger or acquisition
- Sales of an LLC interest -- holding period and hot asset issues
- Tax Cuts and Jobs Act of 2017

Learning Objectives:

- Identify the limitations on an investor's ability to deduct LLC losses
- Discuss the tax consequences of a liquidation of a partner's interest
- Describe the options when a partnership terminates or continues following an acquisition or merger
- Explain the tax consequences of a sale of an interest and distinguish such consequences from the tax consequences when a partnership or LLC is acquired or merges into another LLC or partnership

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| DESIGNED FOR | CPAs with clients using the LLC or LLP structure who need to understand advanced issues, problems, and planning strategies |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A beginning course in LLCs/partnerships; experience with LLC/partnership clients |

MFEP

MASTERING THE FUNDAMENTALS OF ESTATE AND GIFT TAX PLANNING

While the estate and gift tax have been greatly relaxed, many clients will still require estate planning services in the current year. This course examines the fundamentals of estate planning including critical concepts in marital deduction planning, credit shelter trusts, selection and powers of trustees, and titling and funding issues. The comprehensive manual provides an in-depth analysis of will provisions, checklists, flow charts, and real-life examples.

Major Topics:

- Analysis of legislative changes
- Complete Code section analysis of the federal estate and gift tax
- Marital deduction planning -- Second spouse, QTIP trusts, QDOT trusts, power of appointment trusts, and more
- Credit shelter trusts and the applicable credit amount
- Uses and techniques of life insurance
- Tools and techniques in gifting to minors, spouses, and other family members, including uniform transfers (or gifts) to minors' accounts, education trusts, §§2503(b) and (c) trusts, and more
- Reducing taxes by charitable giving, special credits, and estate freezing techniques
- Use of irrevocable and revocable trusts and other will substitutes
- Impact of increasing applicable exclusion amount
- Portability - Use of deceased spouse unused exclusion amount ("DSUEA")
- Regs on Estate Basis Reporting

Learning Objectives:

- Identify what property is included in a decedent's gross estate
- Understand the use of trusts in an individual's gross estate
- Calculate estate tax liabilities
- Be aware of various tools and techniques of transferring property with the least tax liability

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| DESIGNED FOR | CPAs who advise clients on establishing an estate plan |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

SSR4

MAXIMIZING YOUR SOCIAL SECURITY BENEFITS

The leading edge of the baby boomer generation has already reached retirement age. Financial and tax planners can expect increased demand for strategies that dovetail Social Security with other retirement and estate planning objectives. This course provides tax and financial planning professionals with both the background information on the Social Security system and the strategies clients will need in dealing with Social Security, and the myriad other related retirement planning issues.

Major Topics:

- Retirement benefits: What the amount of benefits is in various circumstances
- Spousal benefits: Should a spouse return to work? What benefits does a spouse have and when and how do they relate to benefits decisions by the client? Can shifting income to a spouse increase overall benefits?
- Claiming Social Security: Advantages and disadvantages at ages 62, 66, and 70
- Planning: What clients approaching retirement age should consider now with respect to benefits for them, their spouses, and their children
- Coordinating benefits: Should you take Social Security first and higher-balance IRA distributions later, or take IRA balances first and enhanced Social Security benefits later?

Learning Objectives:

- Identify who is entitled to retirement benefits and in what amounts
- Summarize the factors one must consider in determining when to take benefits
- Discuss the taxation of Social Security benefits and how this impacts other income tax planning
- Identify and describe the potential effects of retirement and estate planning strategies

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| DESIGNED FOR | Practitioners who have clients contemplating receipt of Social Security |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic knowledge of retirement planning |

MSTU

MULTISTATE TAX UPDATE

With the largest overhaul of the federal income tax code in 30 years and the repeal of the physical presence nexus standards for sales tax in the Wayfair case the states are working fast and furious to overhaul their tax laws. As some states scramble to fund their budgets, they continue to look for additional forms of revenue. You can't afford to ignore recent changes in state and local tax. Even tax-savvy businesses and their advisers often neglect to consider the consequences of state and local taxes. Multistate taxation is more complex and demanding than ever before. In addition to having their own unique tax laws, states have been more focused on enforcement. Plan to attend this fast-paced class that covers developing topics in state taxation, ranging from individuals to pass-through entities to corporate taxpayers. This class will focus on issues of small and middle-market companies and offer guidance for minimizing tax liability and negotiating the treacherous waters of compliance.

Major Topics:

- The domicile dilemma: Issues for individuals with homes in multiple states; traveling employees; where to withhold?
- Emerging sales tax topics: Elimination of the physical presence standard in determining nexus (Wayfair case); economic nexus for remote sellers; assisting remote sellers in determining a plan of action in states that enforce economic nexus
- Emerging compliance issues in the new sales tax economy
- Income Tax (and other forms of tax): Economic nexus (taxation without physical presence)
- Will states shift away from income tax and increase reliance on sales tax after Wayfair?
- Treatment of Tax Cuts and Jobs Act by the states: Attributional and agency nexus; presence of intangible property; is P.L. 86-272 still valid?
- Income-tax apportionment issues: Prevalence of the single sales factor; determining the type of property being sold; sourcing of income from intangible property and services; sourcing of service income; Market Based versus Cost of Performance
- Pass-through problems: Nexus issues for interest owners
- Treatment of the 199A deduction for pass through entities by states: Withholding issues; sourcing of income; taxation at the entity level
- Practical considerations in dealing with multistate taxation: Dealing with state nexus questionnaires
- When to consider voluntary compliance: Responsibility of officers, members, partners, and shareholders; planning ideas and opportunities; updates on pending federal legislation relative to state tax

Learning Objectives:

- Understand changes in state statutes, regulations and case law
- Determine how the states will treat changes under the Tax Cuts and Jobs Act
- Identify areas that may require additional attention for state tax planning purposes
- Identify areas that may be costly for employers or clients
- Understand the "who, what, when, and where" of nexus for income and sales tax

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| DESIGNED FOR | Accountants who want an update on current multistate tax issues to minimize clients' potential state and local tax liability |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in corporate taxation |

NAV4

NAVIGATING YOUR CLIENT THROUGH THE IRS APPEALS PROCESS

Despite the fact that a client's matter may be taken directly to court, utilizing IRS Appeals usually results in saving your client both time and money. Join us as we discuss the misunderstood process through IRS Appeals.

Major Topics:

- Requesting a meeting or phone conference with the examiner's supervisor
- Requesting review of the examiner's decision by a local appeals office
- Small case requests when tax, penalties, and interest for each period are \$25,000 or less
- Writing and filing a Formal Protest, including required information
- Alternative Dispute Resolution options available to clients
- Negotiation and time limitations

Learning Objectives:

- Identify strategies in speaking informally with the examiner's supervisor
- Recognize how to craft the appeal to best affect the desired findings for your client
- Identify strategies regarding in person, correspondence, or phone conferences with IRS Appeals
- Utilize IRS Appeals, the only level of appeal within the IRS, to avoid costly, contentious, and time-consuming court trials

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| DESIGNED FOR | CPAs who wish to represent clients with a tax matter in disagreement |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in preparing individual and business tax returns |

PLTI

PARTNERSHIP AND LLC CORE TAX ISSUES FROM FORMATION THROUGH LIQUIDATION

As they gain more experience, staff are expected to take on more complex assignments with minimal supervision. The course is designed to be a stepping stone for staff interested in pursuing more advanced partnership and LLC issues than mere preparation, via deeper life-cycle study into critical areas of formation, special allocations of income and deductions, basis calculations and implications of recourse and nonrecourse debt, basis step-up under §754 on transfer of an ownership interest, distributions, self-employment tax issues, and termination/liquidation of the LLC.

Major Topics:

- Taking initiative in difficult assignments; can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples
- When to use “704(b) basis” for capital accounts versus “tax basis”
- Detailed rules of §704 for preventing the shifting of tax consequences among partners or members
- Unreasonable uses of the traditional & curative allocation methods
- Multiple layers of §704(c) allocations
- Treatment of recourse versus nonrecourse debt basis
- How to calculate basis limitations and their implication on each partner’s own tax return
- How §179 limitations affect partnership/LLC basis
- Regulations for handling basis step-ups under §754 elections, and mandatory adjustments under §743 and §734 for partnerships who have NOT made the §754 election
- Subsequent contributions of property with §754 adjusted basis to another partnership or corporation
- Capital account adjustments in connection with admission of new member
- Special allocations require “substantial economic effect”; what are the requirements?
- LLCs and self-employment tax to the members
- Distributions -- current or liquidating, cash or property including the substituted basis rule
- Termination/liquidation of an LLC

Learning Objectives:

- Prepare more complicated partnership returns
- Understand certain advanced concepts of partnership taxation
- Complete the second stage of a graduated professional education program in servicing partnership and LLC clients

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| DESIGNED FOR | Experienced CPAs desiring a comprehensive case approach to understand reasonably complex limited liability company issues and problems; also, CPAs who want a comprehensive, intermediate-level limited liability company practice manual |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Knowledge and experience in partnership taxation |

BTP4

PARTNERSHIPS AND LLCs: AVOIDING COMMON PITFALLS FACING PRACTITIONERS

If only we could see ourselves as others see us. This course is designed to review some common pitfalls and real-world issues. Learn the traps taxpayers fall into -- before you make the mistake. The material includes a study of the law underlying the tax or practice issue, which will assist practitioners in satisfying their professional standards of practice and will help in preparing business returns. Avoid these missteps, plan for a better tax result, and benefit from a wealth of knowledge that can be applied to practice.

Major Topics:

- Professional practice and reporting issues for all entities
- IRS battles against blind basis
- What is next with the Department of Labor, coupled with the grammar police
- Pernicious precedents in payroll penalties, enforcement activities are hot
- Can I amend prior returns to correct an impermissible accounting method?
- LLCs and partnerships: mistakes in allocation of debt, fringe benefits, and unreimbursed expenses; oversight in not taking into account limitations at the entity level; and pension issues
- Business issues and the significant tax problems in related party transactions
- Eyeing big benefits for small business

Learning Objectives:

- Define a recourse indebtedness and a nonrecourse indebtedness and describe how such liabilities are allocated among the partners
- Discuss which tax items are determined at the entity level
- Describe the character of partner/member distributions and earnings on pensions
- Identify the employment tax regime applicable to partners and members
- State why guarantees are useful to an LLC member

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who are responsible for tax planning for their clients and/or companies |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience with business clients |

TCBU

PRACTICAL PLANNING BOOT CAMP: S CORPORATIONS AND LLCs

Business clients seek practical solutions to their tax issues, and this course provides advisors with effective tax planning strategies for the closely held business. Include in your advisory attaché case ammunition which will assist businesses in dealing with employee-related issues, depreciation, related parties, buy-sell agreements, fringe benefits, and so on. Providing sound advice will be a money maker both for clients and your firm.

Major Topics:

- Current year standards, baselines, and general business issues, including recently passed legislation
- Lower tax rates, the cost of operating as a C corporation has gone down
- The Qualified Business Income deduction, will this offset lower C corp rates?
- Personal Service Corporation planning is reversed, the disincentive of a higher tax rate is gone, yet the incentive of cash basis remains
- Are your clients taking full advantage? The broad inventory of fringe benefit possibilities
- What happened to the DOL Overtime rule?
- Grammar police and the \$5 million comma
- Strong passwords and advanced mathematics
- Medical benefits: Long-term care, HSAs, cafeteria plans, COBRA compliance, disability
- Planning an auto purchase? Comparing vehicle depreciation over the first four years
- Maximizing retirement benefits
- Pension plans -- Are they now more valuable, and what are the best options? Are 401(k) plans not as good, and could defined benefit plans make a comeback?
- The Light Brigade failed due to poor instructions, let us follow the right path in basis calculations
- Hiring family members: Several benefits in addition to income splitting and shifting
- Basis triad review
- Utilizing buy-sell agreements
- Employing life insurance in business
- Related-party transactions: Making them work
- Expounding travel and entertainment
- Shortening of depreciation schedules due to tax friendly safe-harbors

Learning Objectives:

- Understand what strategies and techniques are most appropriate for businesses in dealing with employee-related issues
- Detailed discussion of some of the finer points regarding a multitude of topics which business and tax planners utilize to assist and advise clients

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who are responsible for tax planning for their clients and/or companies |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience with business clients |

PITR

PREPARING INDIVIDUAL TAX RETURNS FOR NEW STAFF AND PARA-PROFESSIONALS

The objective of this course is to train new staff accountants, data processing employees, para-professionals, and bookkeepers to prepare a complicated federal individual income tax return. Over the years, thousands of new staff have received practical, hands-on experience to become familiar with tax forms. This course covers the latest tax law changes, making it essential for your new staff.

Major Topics:

- Preparation of various Form 1040 individual tax returns and schedules; provided answers include “filled-in” forms
- Taking initiative in difficult assignments; can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples
- Malodorous Form 8867 – Changes again this year!
- Dividends and interest – Ordinary, return of capital, and capital gain distribution dividends; tax-exempt interest, original issue discount, etc.
- Security transactions – From Form 1099-B to Form 8949 to Schedule D, plus mutual fund sales and related basis issues
- Self-employed person issues
- Schedule C deductions including depreciation
- Sale and exchange of property – Understanding Form 4797 and depreciation recapture; capital gains
- A working understanding of passive losses – How to handle rental property and how the passive loss rules flow to the tax forms
- Itemized deductions – A thorough understanding of what’s deductible and what’s not
- Interest deductions – Limitations and timing problems
- Retirement contributions and education credits and deductions
- Tax computations – The Kiddie Tax, AMT, regular tax, tax credits
- Individual problems illustrated by form preparation for various items, with numerous “practice tips”
- Impact of recent legislation and forms changes on the 1040

Learning Objectives:

- Learn complicated issues of filing status and dependency exemptions
- Learn about Schedules A, B, C, D, E, and SE; Forms 2106, 4797, and 4562; passive rules and more
- Complete comprehensive problems related to Schedules A, C, and D; Forms 2106, 4797, 6251, and more, all with “filled-in” forms
- Learn about IRA contributions, self-employed retirement plans, child-care credits, and the adoption tax credit

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| DESIGNED FOR | New staff and para-professionals who prepare individual returns |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

RETC

REAL ESTATE TAX BOOT CAMP

This course is a “deep dive” into all things real estate tax related for the mid-level practitioner moving into this complex area. You will deepen your understanding of the complex considerations and strategies that individuals must navigate in acquiring, holding, managing, constructing, and disposing of real estate. You will leave the course able to navigate critical issues associated with the relevant returns and plan strategically for your company or clients. We will discuss in detail the impact the Tax Cuts and Jobs Act has had on the real estate industry.

Major Topics:

- Installment sales
- Rental operations
- Depreciation and recapture
- Determination of basis
- Passive activity losses
- At-risk rules
- Like-kind exchanges
- Calculation of gain or loss on sale of real estate

Learning Objectives:

- Learn how to determine the taxpayer’s basis in the property
- Learn the rules of real estate development
- Learn how the IRC taxes rental operations
- Understand the complex rules of depreciation, bonus depreciation, and Section 179
- Learn how to calculate gain or loss on the sale of real estate
- Understand the at-risk rules
- Understand the passive activity rules
- Understand the like-kind exchange rules

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| DESIGNED FOR | CPAs who advise clients or their company on issues related to the acquisition, holding, management, and disposition of real estate |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Some experience preparing tax returns involving real estate holdings |

RET4

REAL ESTATE TAXATION: CRITICAL CONSIDERATIONS

In this course, we will address critical considerations that a mid-level practitioner needs to understand when moving into the complex area of advising clients and preparing returns related to the acquiring, holding, managing, constructing, and disposing of real estate. You will leave the course able to navigate many of the key issues associated with the relevant returns and plan strategically for your company or clients. We will also discuss the significant impact the Tax Cuts and Jobs Act has had on the real estate industry.

Major Topics:

- Depreciation and recapture
- Passive activity losses
- Determination of basis
- Determination of gain or loss on sale of real estate
- Taxation of rental operations
- Installment sales

Learning Objectives:

- Understand the most commonly used forms of ownership for real estate holdings and the scenario-based advantages and disadvantages of each
- Know and be able to apply the key considerations in determinations surrounding depreciation and recapture, determination of basis, installment sales, rental operations and the determination of passive activity losses

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| DESIGNED FOR | CPAs who advise clients or their company on issues related to the acquisition, holding, management, and disposition of real estate |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Some experience preparing tax returns involving real estate holdings |

SCTI

S CORPORATION CORE TAX ISSUES FROM FORMATION THROUGH LIQUIDATION

As they gain more experience, staff are expected to take on more complex assignments with minimal supervision. The course is designed to assist experienced staff to take the next step by taking a deeper analysis into critical issues affecting the entire life-cycle of present S corporation clients. Discussions utilizing real life examples are designed to allow intermediately experienced participants to analyze and solve problems, such as they may face within their own offices.

Major Topics:

- Taking initiative in difficult assignments; can you deliver the QBI message? Full coverage of §199A qualified business income, its calculation, limitations, and examples
- The Light Brigade failed due to poor instructions; let's follow the right path in basis calculations
- Current private letter rulings reveal the failure in one or more S corporation eligibility requirements inadvertently terminating S corporations today
- Inherited a new client with reporting errors? What are my options?
- Debt vs. equity and §385; Federal Express battled and won, how do we?
- The \$100/day penalty final rule applicable to S corporations
- Congressional Budget Office is next in line suggesting SECA tax on pass-through entities
- Tracking multiple shareholder debt basis
- Basis neither increased by phantom income, nor reduced by non-deducted pass-through losses
- Can I accrue expenses payable to a shareholder? Sure, but can I deduct them?
- How §179 limitations affect S corp. basis
- Comparison of liquidation of a C corporation vs. the liquidation of an S corporation
- Did not timely file Form 2553? A simple method to correct
- Is there a "flexible standard of law" in regard to closely held entities?

Learning Objectives:

- Prepare more complicated S corporation returns
- Understand certain advanced concepts of S corporation taxation
- Complete the second stage of a graduated professional education program in servicing S corporation clients

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| DESIGNED FOR | Experienced CPAs who desire a comprehensive S corporation course that will enable them to understand reasonably complex S corporation problems and issues; also, CPAs who want a comprehensive, intermediate-level S corporation practice manual |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic knowledge of and experience with S corporation taxation |

SCA4

S CORPORATION TAXATION: ADVANCED ISSUES

This course goes beyond the basics and addresses important practical issues that an experienced practitioner must know about S corporations.

Major Topics:

- Detailed rules governing basis in the shareholder's debt and stock
- AAA
- Built-in gains incurred from the sale of assets
- Redemptions and liquidations
- Compensation planning for shareholders
- Tax Cuts and Jobs Act of 2017

Learning Objectives:

- Discuss the conversion of a C corporation to an S corporation
- Examine operational issues, keeping track of AAA, and how to calculate basis, apply distribution rules, and avoid loss limitations
- Describe the rules governing the liquidation of an S corporation
- Examine the issues in compensation planning in S corporations, including limitations in a family-controlled business; self-employment tax issues
- Be familiar with the results of the case studies that reinforce key learning points

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| DESIGNED FOR | CPAs whose practice include S corporations and their shareholders |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in S corporation tax return preparation |

ACS4

S CORPORATIONS: COMPENSATION AND REDEMPTIONS

This course goes beyond the basics and addresses important practical issues that an experienced practitioner must know. Even if you have attended other S corporation courses, you will learn something new in this course.

Major Topics:

- Compensation planning in S corporations, including limitations in a family-controlled business
- Use of redemptions
- Estate planning for S corporation shareholders, including buy-sell agreements, QSubs, ESBTs, and uses of life insurance
- Tax Cuts and Jobs Act of 2017

Learning Objectives:

- Appreciate how corporation planning can be used in an S corporation to change the effects of the one-class-of-stock rule
- Describe the tax consequences of a redemption of stock in an S corporation
- Discuss the major tax considerations in estate planning for S corporation shareholders

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| DESIGNED FOR | All practitioners and controllers who have attended a basic S corporation course and want to understand more complex issues and their practical implications |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A basic course in S corporations; some experience in advising S corporations and their shareholders |

PMI4

SELECT ESTATE AND LIFE PLANNING ISSUES FOR THE MIDDLE-INCOME CLIENT

Clients think that estate planning only applies to the very rich. In truth, there are many issues of critical concern for which the middle-income client needs to plan. This course is a must-attend for all CPAs who work with middle-income clients and are looking for ways to provide additional quality services. Continually updated with the latest guidance.

Major Topics:

- More than 20 documents that clients should have that are neither a will nor a trust
- Provisions you need in a will
- Trusts and other arrangements for children
- Durable powers of attorney for healthcare and for financial matters
- Asset protection strategies
- Developments relative to estate tax changes

Learning Objectives:

- Understand various documents used in estate planning
- Identify use of trusts and other financial arrangements
- Know what issues clients confront, and potential solutions

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| DESIGNED FOR | CPAs who advise clients on estate planning |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | None |

SSRB

SOCIAL SECURITY AND MEDICARE: PLANNING FOR YOU AND YOUR CLIENTS

Social Security seems poised for changes in benefits and eligibility age. The leading edge of the baby boomer generation has already reached retirement age. Financial and tax planners can expect increased demand for strategies that dovetail Social Security with other retirement and estate planning objectives. This course provides tax and financial planning professionals with both the background information on the Social Security system and the strategies clients will need in dealing with Social Security, and the myriad other related retirement planning issues.

Major Topics:

- Legislative developments
- A full chapter devoted to determining the best planning options for maximizing joint Social Security benefits
- Retirement benefits: Amount of benefits in various circumstances; how the amounts are distributed within the family unit
- Qualification: Has the client retired? How business entities may be used for Social Security advantage
- Income taxation of Social Security: avoidance tactics
- Spousal benefits: Should a spouse return to work? What benefits does a spouse have and when and how do they relate to benefits decisions by the client?
- When can hiring the spouse increase overall benefits? Why should both spouses qualify for survivor benefits?
- Disability benefits
- When to start Social Security benefits: Advantages and disadvantages at ages 62, 66, and 70
- Coordinating benefits: Should you take Social Security first and higher-balance IRA distributions later, or take IRA balances first and enhanced Social Security benefits later?
- Pensions: Distribution strategies; how to use the minimum distribution rules in concert with Social Security benefits
- IRAs: Is it time to convert to a Roth?
- Medicare, Part D prescription drugs: what retirees need to know

Learning Objectives:

- Identify who is entitled to retirement benefits and in what amounts
- Identify factors to consider in determining when to take benefits
- Discuss taxation of Social Security benefits and how this impacts other income tax planning
- Identify and describe the potential effects of retirement and estate planning strategies and tactics that can enhance overall retirement
- Explain Medicare and the prescription drug provision; describe the basic supplementary insurance plans that are available to fill in the gaps in basic Medicare coverage

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| DESIGNED FOR | Practitioners who have clients contemplating receipt of Social Security |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

ACTL

SURGENT'S ADVANCED CRITICAL TAX ISSUES FOR LIMITED LIABILITY COMPANIES AND PARTNERSHIPS

The purpose of this course is to provide an in-depth discussion of selected advanced-level issues affecting LLCs and LLPs.

Major Topics:

- Single-member limited liability companies as an alternative to subsidiaries
- Cancellation of indebtedness: rules and regulations
- How the IRS views members or partners for Social Security purposes
- Special problems when forming an LLC
- Debt issues and problems in structuring LLCs and LLPs, including loan guarantee issues, recourse and nonrecourse debt, the at-risk basis rules, and new regulations restricting "bottom dollar" guarantees
- Distributions: is it just a disguised sale? New regulations eliminate certain tax-deferred leveraged partnership transactions
- Death or retirement of a member or partner -- Understanding the alternatives
- Step-up in basis issues -- How to make the computations and elections
- Property transactions between the LLC/LLP and its members or partners -- Inbound and outbound transactions: what to do with built-in gain or loss property
- Partnership losses: when are they deductible?
- Material participation rules for LLC members and limited partners: how they affect passive loss issues
- Continuation and termination of an LLC/partnership in the context of a merger or acquisition
- Sales of an LLC interest -- holding period, and hot asset issues
- Impact of the tax on investment income on the sale of an interest in a partnership or LLC
- New: Section 199A, technical termination of partnership repealed, other issues under 2017 Act

Learning Objectives:

- Identify the tax and non-tax advantages and disadvantages of LLCs and partnerships
- Describe how inside and outside basis is affected by liabilities, recourse and nonrecourse
- Discuss the impact of cash and property distributions
- Explain the tax consequences of a sale of an interest and distinguish such consequences from the tax consequences when a partnership or LLC is acquired or merges into another LLC or partnership
- Case study to improve advocacy skills before the IRS

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| DESIGNED FOR | CPAs with clients using the LLC or LLP structure who need to understand advanced issues, problems, and planning strategies |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in LLCs/partnerships or equivalent knowledge and experience |

ACTS

SURGENT'S ADVANCED CRITICAL TAX ISSUES FOR S CORPORATIONS

This course goes beyond the basics and addresses important practical issues that an experienced practitioner must know. Even if you have attended other S corporation courses, you will learn something new in this course.

Major Topics:

- The Tax Cuts and Jobs Act of 2017
- Cases, rulings, and tax law changes affecting S corporations
- Compensation planning in S corporations, including limitations in a family-controlled business; self-employment tax issues
- Use of redemptions: still some advantages
- Planning for the liquidation of an S corporation
- Tax issues for family ownership of S corporation stock
- Impact of the tax on net investment income on sales of S corporation stock
- Stock basis: Loss limitations, AAA, and distribution issues in depth
- Debt basis: what the regulations on back-to-back loans mean to investors
- Estate planning for S corporation shareholders, including buy-sell agreements, QSubs, ESBTs, and uses of life insurance
- Built-in gains: the 5-year recognition period
- S corporation structuring: one class of stock
- Methods of accounting
- Legislation on mortgage interest reporting, basis, statute of limitations, and tax return due dates

Learning Objectives:

- Understand how stock basis, AAA, and other limitations are determined
- Appreciate how corporation planning can be used in an S corporation to change the effects of the one-class-of-stock rule
- Understand what S corporation issues are being debated with the Service, settled in courts, and guided by administrative decisions

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| DESIGNED FOR | All practitioners and controllers who have attended a basic S corporation course and want to understand more complex issues and their practical implications |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in S corporations; some experience in advising S corporations and their shareholders |

STRI

SURGENT'S ADVANCED INDIVIDUAL INCOME TAX RETURN ISSUES

Most CPAs have been preparing individual income tax returns for years, and while many of the returns are easy, there are always a number of issues that come up in busy season of which experienced practitioners wish they had more knowledge. This course is designed to explore the tough tax issues for experienced practitioners and help them provide better planning strategies and results for their higher income clients.

Major Topics:

- New issues for the current year tax return
- Installment sales -- understanding the complicated issues
- Form 8582: Passive losses with carryovers -- Complicated case with filled-in forms
- Capital gain and loss issues -- The problem with proper reporting of installment sales issues; capital gains and losses; when is a stock worthless; and much more...
- At-risk rules: What a return preparer really needs to know
- Passive loss issues -- You can't just trust your software. What to watch out for, and the questions you need your clients to answer in order to do it right!
- Incentive and nonqualified stock options -- Reporting; key strategies for planning; dealing with the alternative minimum tax
- Alternative minimum tax -- Understanding it; planning strategies to avoid it; using the minimum tax credit; explaining it to a client
- Form 6251: Detailed calculation example

Learning Objectives:

- Understand how to properly report advanced transactions in financial instruments and investments
- Understand the special problems and new issues for the current return
- Identify the causes of alternative minimum tax liability and what can be done to reduce or eliminate it

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| DESIGNED FOR | Experienced CPAs who want and need an in-depth knowledge of the most difficult individual-income-tax-return issues |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in preparation of individual income tax returns |

TPGS

SURGENT'S ANNUAL TAX-PLANNING GUIDE FOR S CORPORATIONS, PARTNERSHIPS, AND LLCs

As long as LLCs, partnerships, and S corporations form the backbone of many CPAs' practices, in-depth knowledge of all tax aspects of these entities will be essential. The purpose of this practical course is to focus on planning issues in creating, operating, and liquidating S corporations, partnerships, and LLCs. This course is essential for CPAs in public accounting and industry who advise these entities or their investors.

Major Topics:

- Update on latest cases, rulings, and regulations
- How to handle liabilities of LLCs
- Planning opportunities and pitfalls in determining basis -- recourse and nonrecourse debt issues for LLCs, and much more
- Planning for the provisions of the Tax Cuts and Jobs Act of 2017, including entity choice reevaluation
- Partnership planning -- Structuring partnership distributions and transfers of interests
- Optional basis adjustments -- §§754 and 732(d)
- Update on Small Business Health Reimbursement Arrangements
- How to take advantage of the new §179 and bonus depreciation rules of the Tax Cuts and Jobs Act of 2017
- Basis, distribution, redemption, and liquidation issues of S corporations
- Compensation in S corporations
- Sale of a partnership -- the best planning concepts
- What you need to know about family pass-throughs -- Estate planning, family income splitting, and compensation planning
- Partnership and LLC allocations
- Other provisions of the Tax Cuts and Jobs Act of 2017, with emphasis on its impact on pass-throughs and their owners

Learning Objectives:

- Identify current issues that practitioners are most often called on to address
- Be familiar with planning techniques employed in dealing with the life cycle of pass-through entities
- Distinguish the roles S corporations and partnerships/LLCs play in the changing tax environment
- Evaluate the impact of the Tax Cuts and Jobs Act of 2017 on pass-through entities
- Be familiar with the results of the case studies that reinforce key learning points

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| DESIGNED FOR | CPAs in public accounting and industry who want to learn planning strategies relevant to S corporations, partnerships, and LLCs |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in partnership theory and S corporation theory |

TDAP

SURGENT'S COMPREHENSIVE GUIDE TO TAX DEPRECIATION, EXPENSING, AND PROPERTY TRANSACTIONS

The "permanent" changes within the PATH Act of 2015 did not stand like a lion in the pathway of change. The Tax Cuts and Jobs Act of 2017 reminds us that Washington has a different definition of the word "permanent." Again this year Congress has drastically changed depreciation rules. The purpose of this course is to provide an updated, in-depth analysis of the complex maze of rules dealing with depreciation, amortization, and sale of property. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.

Major Topics:

- Complete coverage of recent tax acts and any new legislation enacted before presentation
- Luxury automobiles, how much this year, and where did these rules come from?
- Glitch in TCJA luxury automobile depreciation, including anticipated technical correction
- What are the components for real estate depreciation?
- A new SUV or sedan, a study of depreciation alternatives
- Permanency in §179 depreciation rules? How to maximize its use; when to use it; what property qualifies?
- Sale of property and the depreciation recapture rules (§§1245, 1250, unrecaptured §1250 gain for real estate, §291 for corporations)
- How to depreciate like-kind exchange property
- Reacquired installment sale property -- calculating potential gain and new basis
- Regulations on capitalization of tangible assets and procedures for automatic changes in accounting method associated with the new depreciation rules
- Understanding §197 amortization issues; how to handle intangible asset costs
- Depreciation issues, tax-deferred exchanges, personal property converted to business property, & overview of home sale exclusion
- Guide for compliance and planning issues from pre-ACRS, ACRS, and MACRS depreciation and amortization rules
- Cases and rulings of depreciation and amortization issues and how they impact clients, along with the useful planning opportunities

Learning Objectives:

- Understand which assets are subject to depreciation
- Answer advanced §179 and automobile depreciation questions
- Fully understand depreciation and MACRS cost recovery
- Understand installment sales and reacquisitions
- Complete cases related to nontaxable transactions

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| DESIGNED FOR | CPAs in industry and public accounting who need a thorough grasp of this important area of tax law and who want to maximize the possible tax savings for their clients |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic knowledge of tax issues for property transactions |

TDP4

SURGENT'S ESSENTIAL DEPRECIATION AND EXPENSING UPDATE

The PATH Act of 2015 made “permanent” changes to depreciation; however, the Tax Cuts and Jobs Act reminds us that Washington has a different definition of the word “permanent.” Individuals, corporations, partnerships, LLCs, trusts, estates, and nonprofits all utilize two of the most often prepared tax forms -- Form 4562 -- Depreciation and Amortization, and Form 4797 -- Sales of Business Property. This course provides a quick dissection of both of these complicated forms. New to experienced tax preparers may utilize this manual for all tax returns/entities they prepare. This reference manual contains many examples and cases to illustrate the most important points CPAs need to be aware of.

Major Topics:

- Detailed coverage of §179 expense election and §168(k) bonus or “additional first-year depreciation” -- how to maximize them, definitions, limitations, what property qualifies, etc.
- Sale of property and the depreciation recapture rules (§§1245, 1250, unrecaptured §1250 gain for real estate, §291 for corporations)
- MACRS depreciation -- finding the proper method, convention, and recovery period
- What is “listed property” and what are the current limitations?
- Amortization of start-up, organization, and other expenditures
- New regulations on capitalization of tangible assets and procedures for automatic changes in accounting method associated with the new depreciation rules
- AMT depreciation adjustments and how to avoid them
- Examples, cases, and rulings of depreciation and amortization issues and how they impact clients, along with the useful planning opportunities

Learning Objectives:

- Fully understand two of the most commonly prepared tax forms
- Understand assets from acquisition to disposition
- Discuss cases highlighting some of the practical issues tax preparers face

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| DESIGNED FOR | CPAs in industry and public accounting who need a thorough grasp of this important area of tax law and who want to maximize the possible tax savings for their clients |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic knowledge of tax issues for property transactions |

BFT4

SURGENT'S FEDERAL TAX UPDATE

Both businesses and individual clients face major changes as a result of tax reform, and tax professionals face the considerable challenge of delivering effective planning advice and services to address this myriad of recent developments. This course addresses this challenge and also encompasses the latest cases and rulings applicable to individual and business clients.

Major Topics:

- Continuing coverage of tax reform implications related to both individuals and businesses
- How the Code affects tax planning for individuals and businesses
- Retirement plans and IRAs
- Review of pertinent cases and rulings regarding exclusions, character issues, retirement planning, travel and other items affecting your individual taxpayers
- Practice aids, including all the numbers applicable for the current year - inflation-adjusted amounts, mileage rates, retirement contributions, and more
- Other late-breaking tax law changes

Learning Objectives:

- Understand strategies and techniques to use in light of tax changes
- Understand the latest developments regarding retirement plans
- Understand current cases and rulings affecting businesses

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| DESIGNED FOR | CPAs who need to know the latest tax law changes in all areas of practice |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience with individual and business clients |

HMBI

SURGENT'S HANDBOOK FOR MASTERING BASIS, DISTRIBUTIONS, AND LOSS LIMITATION ISSUES FOR S CORPORATIONS, LLCs, AND PARTNERSHIPS

The most difficult concepts to master when dealing with flow-through business entities are the basis and distribution concepts. Major error and malpractice issues occur if the CPA does not fully understand the impact of these rules. This course is designed to focus on the practical applications of these rules.

Major Topics:

- Applicable coverage of any basis considerations within the Tax Cuts and Jobs Act, and other recent tax legislation enacted before the presentation
- Discuss a proposal for a yet to be developed new tax form, which calculates basis, designed to be attached to individual returns
- Executor's new IRS form for disclosing basis in certain distributed property; what about the basis of a property distribution from a trust?
- How §179 limitations affect basis and how tax-benefit rule is applied
- Basis implications of personal assets converted to business use
- How to calculate basis of inherited and joint tenancy property
- New rules for NOLs
- S corporations: Beware of final IRS regulations regarding "open debt"; determine how to calculate basis; worksheets are included; understand the effect of stock basis and debt basis and IRS's recent focus on "at-risk basis" for shareholders; recognize how AAA applies or doesn't apply to S corporations; learn to apply the complex basis ordering rules and special elections that can have a big tax result; discuss loss limitation rules in depth; when you can have a taxable dividend in an S corporation; understand distributions of cash and property; understand the post-termination transition rules, and temporary new TCJA post-termination rules for eligible corporations, which will be important for S Corps returning to C corps
- LLCs and partnerships: Learn the detailed rules of §704 for preventing the shifting of tax consequences among partners or members; learn to calculate basis under §704 & for "at-risk" under §465; recognize how recourse, nonrecourse, and qualified nonrecourse debt can create significantly different tax results; learn the difference between basis and "at-risk basis"; review §754 step-up in basis rules; the economic effect equivalence test or "dumb-but-lucky" rule; learn to apply the complex rules of distribution of cash vs. property, TCJA cleans up the basis treatment of charitable contributions and foreign taxes paid

Learning Objectives:

- Determine initial basis and organizing tax-free under §351 and §721
- Understand what affects basis and how to treat distributions
- Pass the four loss limitation hurdles to deduct pass-through losses

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| DESIGNED FOR | CPAs who prepare both individual and flow-through business entity tax returns and need a thorough grasp of these significant issues. This course is a must for practitioners to help reduce and avoid this exposure to malpractice. |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in business taxation |

IFCP

SURGENT'S INDIVIDUAL AND FINANCIAL-PLANNING TAX CAMP

Each year brings its own set of tax planning challenges, and this year is no exception. This course aims to arm tax planners with planning strategies and ideas that wealthy clients, middle-income clients, and closely held business owners need to consider right now to take advantage of present opportunities and plan for future tax advantages. Learn strategies that can really have an impact on client lives, while also bringing value to you and your firm.

Major Topics:

- Understanding the environment: what's new, what's expired or expiring, and what's likely to change
- Review of pertinent changes from tax reform
- Reading a tax return for developing client-specific tax strategies
- Will there be more changes in the individual tax laws?
- The net investment income tax: planning for compliance
- Family income-splitting strategies that need to be considered
- Income tax issues: impact on timing of other income, selection of investments
- Using Roth IRAs and Roth contribution programs to best advantage
- Conversions: do they still make sense?
- Taking distributions: matching timing to client requirements
- Qualified plan contributions to reduce current income and Social Security tax: implications for business owners and self-employed
- Prioritizing allocations among investment, retirement, and college funding vehicles
- What to do about itemized deductions
- Trans-generational planning: conversions, income and gain-splitting
- Identifying tax opportunities: reviewing the prior-year return to develop a plan for the future
- Planning for middle-income taxpayers: financial planning for the young, the working, and those approaching or in retirement

Learning Objectives:

- Mine a tax return for tax planning with a client
- Understand the planning implications of the current environment
- Determine the best tax strategies for retirement
- Understand tax planning for the middle-income client

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| DESIGNED FOR | Those involved in tax planning for individuals who need to go beyond basic tax and financial planning techniques |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in individual income tax planning and income tax return preparation |

BIT4

SURGENT'S INDIVIDUAL INCOME TAX UPDATE

This highly informative course will bring you up-to-speed on the latest in individual tax law developments and the corresponding or responsive planning opportunities available to your clients. You will come away from the course ready to educate your individual tax clients and implement tax-savings ideas that will serve their ever-evolving needs.

Major Topics:

- New loss limitation rules applicable to NOLs and the ability to offset income
- Revised home mortgage interest deduction
- Treatment of state and local taxes
- Monumental changes to the treatment of alimony for both payor and payee
- New rules on entertainment expenses, including meals
- Comprehensive coverage of the emerging flagship item of tax reform, Section 199A and its alteration of pass-through taxation and planning
- Relevant state domicile issues which are quickly becoming a new source of practitioner profit
- Practice aids, including all the numbers applicable for the current year – inflation-adjusted amounts, mileage rates, retirement contributions, and more
- The latest issues related to any other late-breaking tax law changes

Learning Objectives:

- Understand strategies and tactics to use in light of tax reform
- Understand how to nail down valuable deductions and other reductions to the tax base

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who need the latest information on tax changes affecting their individual clients |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in individual tax planning |

ITP4

SURGENT'S INDIVIDUAL TAX PLANNING IDEAS

With the far-reaching changes brought about by recent tax reform, careful planning takes on new importance. This course presents the most important income tax planning ideas wealthy clients and closely held business owners need to consider this year to take advantage of the present and plan for the future. It highlights areas in the income tax return that suggest future opportunities for the individual client.

Major Topics:

- Review of pertinent changes from tax reform
- Reading a tax return for developing client-specific tax strategies
- Identifying tax opportunities: reviewing the prior-year return to develop a plan for the future
- Compensation and fringe benefit issues
- Is the client in the right mix of investment vehicles?
- Identify clients with net investment income tax problems and the potential ways to reduce or eliminate them
- All in the family: Tax tactics for spouses, children, and parents
- Understanding the environment: what's new, what's expired or expiring, and what's likely to change

Learning Objectives:

- Identify areas where individual taxpayers are not taking full advantage of the Code
- Know the directions in which taxes are changing or are likely to change and how that affects planning

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| DESIGNED FOR | All practitioners involved in tax planning for individuals who need to go beyond basic tax and financial planning techniques |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in individual income tax planning and income tax return preparation |

HMB4

SURGENT'S MASTERING BASIS ISSUES FOR S CORPORATIONS, PARTNERSHIPS, AND LLCs

The most difficult concepts to master when dealing with flow-through business entities are the basis and distribution concepts. Major error and malpractice issues occur if the CPA does not fully understand the impact of these rules. This course is designed to focus on the practical applications of these rules.

Major Topics:

- Applicable coverage of any basis considerations within the Tax Cuts and Jobs Act, and other recent tax legislation enacted before the presentation
- Discuss a proposal for a yet to be developed new tax form, which calculates basis, designed to be attached to individual returns
- How §179 limitations affect basis and how the “tax-benefit” rule is applied
- S corporations: Beware of final IRS regulations regarding “open debt” of S corporations; understand the effect of stock basis and debt basis and IRS’s recent focus on “at-risk basis” for shareholders; recognize how AAA applies or does not apply to certain S corporations; learn to apply the complex ordering rules and special elections that can have a big tax result; become aware of when you can have a taxable dividend in an S corporation; understand distributions of cash and property and post-termination transition rules, and temporary new TCJA post-termination rules for eligible corporations
- LLCs and partnerships: Learn the detailed rules of §704 for preventing the shifting of tax consequences among partners or members; determine how to calculate basis under both §704 and for “at-risk” under §465; recognize how recourse, nonrecourse, and qualified nonrecourse debt can create significantly different tax results; review §754 step-up in basis rules; and learn how TCJA cleans up the basis treatment of charitable contributions and foreign taxes paid

Learning Objectives:

- Determine initial basis and organizing tax-free under §351 and §721
- Discuss what affects basis and how to treat distributions
- Pass the four loss limitation hurdles to deduct pass-through losses

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| DESIGNED FOR | CPAs who prepare both individual and flow-through business entity tax returns and need a thorough grasp of these significant issues |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in business taxation |

BCP4

SURGENT'S S CORPORATION, PARTNERSHIP, AND LLC TAX UPDATE

If you are a practitioner who wants the latest information on tax changes affecting your business clients or employers, then you should take this enlightening course. You will learn invaluable knowledge, strategies, techniques, innovative tax-planning concepts, income-generating ideas, and other planning opportunities available to S corporations, partnerships, LLCs, and LLPs. Continually updated for items regarding tax reform.

Major Topics:

- Continuing coverage of the Tax Cuts and Jobs Act on S corporations and partnership entities including coverage of Section 199A
- Impact of the net investment income tax on the owners of pass-through entities
- Basis issues: at-risk, passive activities for partnerships and LLCs
- Coverage of the business tax changes
- A review of the key cases, rulings, and tax law changes affecting S corporations, partnerships, limited liability companies, and limited liability partnerships
- Any late-breaking tax legislation

Learning Objectives:

- Understand the major current planning issues for businesses
- Understand how tax reform affects planning for pass-throughs
- Understand what pass-throughs can do in light of tax law changes

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| DESIGNED FOR | All tax practitioners, both those working in public accounting as well as those in private industry, who need the latest information on tax changes affecting their business clients or employers |
| LEVEL OF KNOWLEDGE | Update |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience with pass-through entity clients |

TTEN

SURGENT'S TOP 10 TAX TOPICS THIS YEAR

Join us for our annual expedition through the harbors and swamps on the tax landscape this season. We will uncover the top issues with wide applicability and importance this year and explore the practical implications, potential pitfalls, and planning opportunities.

Major Topics:

- The Section 199A 20% deduction
- Other significant aspects of recent tax reform
- Tax aspects of domicile
- ...and much more!

Learning Objectives:

- Understand the most important hot button issues that have emerged as areas of concern to the IRS, taxpayers, and tax advisors
- Understand a broad range of tax subjects for both individuals and business owners
- Recognize tax planning opportunities that may present themselves

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| DESIGNED FOR | All CPAs who want an in-depth discussion of the current tax issues that affect all clients |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in planning for individual and business clients |

TTE4

SURGENT'S TOP FIVE TAX TOPICS THIS YEAR

Join us for our annual expedition through the harbors and swamps on the tax landscape this season. We will uncover issues with wide applicability and importance this year and explore the practical implications, potential pitfalls, and planning opportunities.

Major Topics:

Topics will be determined in early 2019, but may include:

- The Section 199A 20% deduction
- Other significant aspects of recent tax reform
- Tax aspects of domicile

Learning Objectives:

- Understand the most important hot button issues that emerge as areas of concern to the IRS, taxpayers, and tax advisors
- Understand a broad range of tax subjects for both individuals and business owners
- Recognize tax planning opportunities that may present themselves

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| DESIGNED FOR | All CPAs who want an in-depth discussion of the current tax issues that affect all clients |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Experience in planning for individual and business clients |

ISL4

TAKING ADVANTAGE OF INSTALLMENT SALES AND LIKE-KIND EXCHANGES

When real property is sold for a gain, we always try to find ways to defer recognizing income so it won't be necessary to send a check to Uncle Sam. There are two provisions within the Internal Revenue Code that allow the taxpayer to defer recognition of immediate taxable gain in the year of sale: installment sales and like-kind exchanges. Knowing how and when to utilize these provisions makes the CPA very valuable to either their client or the entity they work for.

Major Topics:

- How does the IRC define an installment sale under Section 457
- When can a taxpayer utilize the provisions of IRC Section 457
- When should a taxpayer utilize the provisions of an installment sale and when should it be avoided
- How does the issue of a “dealer” vs. a “non-dealer” impact the use of the installment sale method
- How to report an installment sale when related parties are involved
- How to calculate an installment sale
- How has the Tax Cuts and Jobs Act impacted the use of the Installment Sale Method
- What is a like-kind exchange as defined by IRC Section 1031
- When can a taxpayer utilize the provisions of IRC Section 1031
- What types of real property are eligible for like-kind exchange treatment and what types are not
- What is “boot” and how does it impact the like-kind exchange deferral
- How to calculate a like-kind exchange including any taxable portion
- How has the Tax Cuts and Jobs Act impacted the use of like-kind exchanges

Learning Objectives:

- Learn when and how to utilize the provisions of IRC Section 457 in order to defer recognizing gain on the sale of real property via installment sales
- Learn when and how to utilize the provisions of IRC Section 1031 in order to defer recognizing gain on the sale of real property via a like-kind exchange

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| DESIGNED FOR | CPAs who either represent or work for entities that own real property |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A basic understanding of the provisions for recognizing gain or loss on the sale of real property |

TFBC

TAX FORMS BOOT CAMP: LLCs, PARTNERSHIPS, AND S CORPORATIONS

The course provides a comprehensive understanding of the preparation of both S corporation and partnership/LLC tax returns, along with the underlying laws, regulations, etc. The course and instruction delivery is geared toward the basic understanding and progresses to complex issues. The boot camp allows staff to discover the connections and alterations of these widely held entity structures, while also providing a valued reference for the participant's future use. The course utilizes an identical sample trial balance for form preparation, with filled-in completed Forms 1120S and 1065 provided in the case solutions.

Major Topics:

- Compare and contrast the tax consequences, opportunities, and pitfalls of operating a business as a partnership, LLC, or S corporation
- Gain a comprehensive understanding of income tax laws for S corporations from eligibility and election, to tax return preparation, stock basis, and loss limitation issues
- Recognize and properly handle special pass-through items of income and expense
- Accurately prepare S corporation returns and reconcile book income to taxable income
- Accurately prepare partnership returns and reconcile book income to taxable income
- Properly handle the tax treatment of distributions to shareholders, partners, or members
- Understand the special restrictions and sanctions for tax year end selection
- Review the basics of partnership and LLC formation and basis calculation
- Self-employment tax or NOT, for each entity
- Filing in K-1s correctly for S corporations, partnerships, and LLCs
- How the Affordable Care Act affects tax returns
- The most frequently used forms and schedules, including some form “oddities”

Learning Objectives:

- Learn in detail about the preparation of Form 1120S, Schedules M-1, K, and K-1
- Learn in detail about the preparation of Form 1065, Schedules M-1, K, and K-1
- Identify and handle commonly found S corporation and partnership tax issues

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| DESIGNED FOR | All levels of staff and company controllers responsible for filing these forms |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

IEFP

THIS YEAR’S BEST INCOME TAX, ESTATE TAX, AND FINANCIAL-PLANNING IDEAS

With different tax rates for individuals and trusts, tax planning takes on more importance. New ideas for financial planning for retirement must be considered. The purpose of this course is to explore practical tax-planning ideas that practitioners can use to assist clients with their needs. This course is crucial for CPAs who are looking for good ideas that can save clients money! Continually updated for legislative developments.

Major Topics:

- The best new income tax and estate-planning ideas, including items from tax reform
- Highlights of the Tax Cuts & Jobs Act including the Section 199A deduction
- Major tax ideas for the current year
- The changing Social Security landscape: what it means for planning
- Creative charitable giving strategies
- Financial planning strategies
- Maximizing retirement plan benefits
- Using intentionally defective grantor trusts
- Miscellaneous tax-planning techniques that can add up to significant tax savings
- How to use the whole family for tax savings
- Life insurance
- Up-to-the-minute ideas reflecting new tax law changes in cases, regulations, and rulings

Learning Objectives:

- Understand life insurance for both income and estate planning
- Identify strategies that are effective following estate and gift tax reform
- Understand options available to baby boomers as they reach retirement in light of Social Security

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| DESIGNED FOR | All practitioners, especially those who want to provide the best up-to-the-minute tax advice |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic course in individual income tax, Social Security, and estate planning |

IEF4

THIS YEAR’S TOP TAX AND FINANCIAL-PLANNING IDEAS

With tax rates for individuals, estates and trusts changing, tax planning takes on more importance. New ideas for financial planning and retirement must be considered. The purpose of this course is to explore practical tax-planning ideas that practitioners can use to assist clients with their needs. This course is crucial for CPAs who are looking for good ideas that can save clients money! Continually updated for legislative developments.

Major Topics:

- An update on income tax and estate-planning ideas, including any recent changes
- Highlights of the Tax Cuts & Jobs Act including Section 199A deduction
- Tax ideas for the current year
- Financial planning strategies including planning with Roth and Traditional IRAs as well as Qualified Plans
- Maximizing retirement plan benefits
- Miscellaneous tax-planning techniques that can add up to significant tax savings
- How to use the whole family for tax savings
- The changing Social Security landscape: what it means for planning
- Up-to-the-minute ideas reflecting new tax law changes in cases, regulations, and rulings

Learning Objectives:

- Understand changes to tax law affecting individual taxpayers through the present
- Identify strategies that are effective following estate and gift tax changes

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| DESIGNED FOR | All practitioners, especially those who want to provide the best up-to-the-minute tax advice |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | Basic course in individual income tax and Social Security |

LP10

THE TOP 10 TAX ISSUES IN DEALING WITH LLCs AND PARTNERSHIPS

Partnerships and LLCs involve unique problems that require careful attention. This course covers selected critical tax issues that practitioners need to know when working with partnerships and limited liability companies, with a focus on planning opportunities and pitfalls.

Major Topics:

- Self-employment tax issues: what you can and cannot do
- Capital accounts: book vs. tax issues
- Determining basis: key issues and technical analysis in calculating basis
- Dealing with debt: recourse, nonrecourse, and why it matters
- Guaranteed payments, distributive shares, and draws: understanding the difference
- Special allocations: flexibility and complexity
- Distributions: cash and property, built-in gain or loss
- Retirement plan issues: planning options
- Basis step-ups: the basic issues
- Hot assets: beware of this complicated tax issue
- Summary of important provisions of the Tax Cuts and Jobs Act of 2017

Learning Objectives:

- Identify and distinguish guaranteed payments, distributive shares, and draws liquidating distributions of cash or property
- Understand the relationship between capital account maintenance and outside basis adjustment
- Define various kinds of partnership liabilities and explain the tax consequences of each
- Be familiar with the results of the case studies that reinforce key learning points

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| DESIGNED FOR | CPAs who wish to gain a more in-depth understanding of LLC and partnership tax law |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in partnership theory or experience in tax compliance or planning for partnerships and LLCs |

LP04

THE TOP FIVE TAX ISSUES IN DEALING WITH LLCs AND PARTNERSHIPS

Partnerships and LLCs involve unique problems that require careful attention. This course covers selected critical tax issues that practitioners need to know when working with partnerships and limited liability companies, with a focus on planning opportunities and pitfalls.

Major Topics:

- Self-employment tax issues: what you can and cannot do
- Capital accounts: book vs. tax issues
- Determining basis: key issues and technical analysis in calculating basis
- Dealing with debt: recourse, nonrecourse, and why it matters
- Guaranteed payments, distributive shares, and draws: understanding the difference
- Summary of important provisions of the Tax Cuts and Jobs Act of 2017

Learning Objectives:

- Identify and distinguish guaranteed payments, distributive shares, and draws liquidating distributions of cash or property
- Understand the relationship between capital account maintenance and outside basis adjustment
- Define various kinds of partnership liabilities and explain the tax consequences of each
- Be familiar with the results of the case studies that reinforce key learning points
- Understand key provisions of recent tax legislation

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| DESIGNED FOR | CPAs who wish to gain a more in-depth understanding of LLC and partnership tax law |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 4 - Taxes |
| PREREQUISITE | A basic course in partnership theory or experience in tax compliance or planning for partnerships and LLCs |

INBB

THE TOP 50 MISTAKES PRACTITIONERS MAKE AND HOW TO FIX THEM: INDIVIDUAL TAX AND FINANCIAL PLANNING

The best laid plans of mice and men often go astray; the same is true for taxpayers and practitioners. Every practitioner has been confronted with a client who had a different twist on a tax idea. This course focuses on the law in order to break down 50 situations in which a taxpayer has attempted to push one of these ideas. The study of the law underlying the tax mistakes made will assist practitioners in satisfying their professional standards of practice and will help you in preparing Form 1040.

Major Topics:

- Individual income tax cases regarding income, adjustments, passive activities, and itemized deductions
- The IRS “Future State” Initiative
- Does aggregating passive activities also aggregate “At-Risk”?
- When “gifts” can be taxable
- How many Schedule A filers after TCJA?
- Chained CPI Index and Social Security – Is the Horse within the Gates?
- Hazy situation, two seemingly similar cases, yet one results in ordinary tax treatment, the other capital treatment (Heads they win, tails we lose)
- When a “rollover” is not a rollover, the Claim of Right Doctrine
- What are the risks with non-traditional IRA investments
- I want to protect my identity, but I also need to protect my PTIN
- Failing alimony’s requirements and the last word is not always the best word
- Failing to understand the limits on 401(k) loans
- Passive income and the self-charged rent rules
- Meal allowances for police or fire workers on 24-hour shifts
- Itemized deduction over aggressiveness
- Estimated taxes, the big penalties, and planning
- Financial planning: Ignoring the future of Social Security; miscues in rollovers & retirement plan distributions; the bad, the good, and the ugly of early retirement SEPPs
- Things professionals do not like to hear!

Learning Objectives:

- Achieve significant insight into the major mistakes that can be made in individual tax and financial planning
- Develop strategies that will assist in not only avoiding mistakes but also in providing the best advice to your clients

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| DESIGNED FOR | CPAs who wish to get a deeper insight into the tax law for some common client transactions that many offices have seen, plus some not-so-common client transactions |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic knowledge of individual income taxation |

SCRT

SECURING A COMFORTABLE RETIREMENT IN THE AGE OF SPENDING

This course gives CPAs the knowledge to help their clients plan for retirement by evaluating how much retirement income they will require and planning for how to reach their retirement goals.

Major Topics:

- Retirement planning using variables such as desired lifestyle, travel plans, housing plans, medical needs and family needs
- Using the residence and other real estate as retirement assets through equity and rent.
- Using the small business as a retirement resource through creative retirement plans, non-qualified deferred compensation, and converting the value of the business through sales within the family or to an outside party.
- Asset allocation, portfolio management, portfolio rebalancing, and investment selection concepts, before and after retirement, tax-saving investment transactions, and the optimal asset mix between retirement plans and taxable savings
- Developing a three-legged retirement stool of employer retirement, savings, and Social Security, and timing the use of the legs of the stool to maximize after tax retirement benefits.
- Distribution/asset liquidation planning including the pros and cons of various annuity options, guidelines/strategies using the minimum required distribution rules for qualified plans and IRAs, beneficiary elections, and the use of trusts
- Sustainable portfolio withdrawal rates during retirement for differing stock/bond/cash asset allocations, inflation rates, and tax rates both from tax deferred accounts and taxable accounts
- Analysis of the most current/important research on retirement planning and sustaining retirement income levels and lifestyles and the impact of the most recent tax laws, regulations, and rulings.

Learning Objectives:

- Help clients determine how much retirement income is necessary for the desired retirement lifestyle.
- Identify resources available for retirement.
- Develop Plan B when the ideal retirement goal is not achievable.
- Explain survival possibilities and how first-to-die and last-to-die survival probabilities are used in retirement planning for married couples.
- Understand timing regarding the use of taxable retirement funds and nontaxable funds, and strategies to minimize income tax on Social Security.
- Recognize the role of various investment types, such as life insurance, annuities, mutual funds, equity holdings, and bonds in retirement planning.

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| DESIGNED FOR | CPAs looking to advise clients on retirement planning, and CPAs looking for effective strategies for their own retirement |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Specialized Knowledge (4), Taxes (4) |
| PREREQUISITE | Basic knowledge of retirement planning |

APLW

ADVANCED PARTNERSHIP/LLC WORKSHOP: HOW TO DO OPTIONAL STEP-UP IN BASIS UNDER §754 AND RELATED PROVISIONS

This course explores the practical issues in the many instances in which a step-up in basis can create tax advantages for partners and members. This course includes case studies to illustrate the critical points.

Major Topics:

- Identify when an election to adjust basis will be available
- Determining when the basis adjustment must be made or may be made without an election
- Learn how to make the calculations to determine a step-up and allocate that step-up among partnership assets
- Examine practical examples dealing with a sale of a partnership interest and the effects of §734(b)
- Explore the alternatives to electing a basis adjustment
- Understand a distribution of property and when an inside basis adjustment can be considered
- Study examples dealing with sale of assets vs. sale of partnership interests and issues with hot assets
- Find out how to keep track of the “books” for tax preparers when the inside basis adjustment is made, and how to flow through adjustments through a tax return and K-1.
- ...and much more!

Learning Objectives:

- Distinguish the tax consequences of a partnership interest sale and of a partnership asset distribution with and without a §754 election
- Identify circumstances when a §754 election may be beneficial
- Calculate the basis adjustments to individual partnership properties when a §754 election is made

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| DESIGNED FOR | CPAs in public accounting who work extensively with LLC and partnership tax issues |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Experience in dealing with partnership and LLCs; one or more intermediate courses on partnerships and LLCs |

CWRS

CASE STUDIES IN IMPROVING WRITING AND RESEARCH SKILLS FOR TAX

This course will help focus tax professionals in setting the scope of a research project, determining authority for any position, and learning how to write a clear and precise report. The day will be split roughly between instruction and case studies. This course will help to create real value for public accounting firms who wish to improve the writing skill of their staff.

Major Topics:

- Setting the scope of the project:
- Identifying relevant facts and framing the issue or issues
- How to write a statement of facts and questions presented
- The Research:
- Understanding what is authority
- Knowing how to focus your search on the facts and issues that are relevant
- Analyzing all relevant authority within the scope of the project
- Drawing conclusions and assessing the probability of success
- Determining when disclosure is required in return preparation issues
- The Writing:
- Focusing on how to write clear tax communications
- Writing internal vs. external memos
- Stylistic issues in writing
- Reducing wordiness in your technical writing, improving punctuation, and reducing the use of passive voice
- Learning to write a clear and precise conclusion
- Case Studies:
- The course will cover three independent, hour-long case studies in which the student will be expected to write a preliminary report that will be critiqued and compared to a model report

Learning Objectives:

- Set the scope of a tax research project
- Understand the steps involved in researching a tax issue
- Write a clear and effective tax memo

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| DESIGNED FOR | CPAs in public accounting who could benefit from improved writing skills and research methodology |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | General tax knowledge |

CTIP

CRITICAL TAX ISSUES AND PLANNING FOR ACCOUNTING PERIODS, METHODS, RELATED PARTY TRANSACTIONS, AND FORM 3115

This course explores in-depth problems and solutions relating to accounting periods and methods under the Internal Revenue Code. This course will also cover the special rules that apply to transactions between related parties.

Major Topics:

- Accounting periods: when you get a choice, and when you don't, for business entities
- Cash, accrual and installment methods: how they work, when they can be used, when they can't be used, and special exceptions
- General principles: constructive receipt, economic benefit, and economic performance
- Advanced payments and receipt issues, including gift cards, prepayments, warranties, and recent regulations
- Special methods of accounting: capitalization and depreciation
- Changing methods of accounting and accounting periods: annualization, Form 3115, and §481(a) adjustments
- Recognizing loss and deductions that are limited in various related party transactions

Learning Objectives:

- Understand the tax considerations relating to the selection of an annual accounting period, when an accounting period must be changed, and when such choice is limited and alternatives that may be available
- Explain the differing tax effects of the tax effects of cash, accrual and installment accounting methods, with an emphasis how the timing of income and deductions are determined as well as items that require a specific accounting method
- Determine when an accounting method must be or may be changed, how to obtain the permission of the Commissioner to do so, the adjustments that must be made and how the change is reported

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| DESIGNED FOR | CPAs who need to recognize the many issues and problems involving taxable years, various elections, and accounting method options |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | Basic familiarity with tax rules relating to individual taxation |

MERG

INTRODUCTION TO MERGERS AND REORGANIZATIONS

This course will enable you to understand the technical tax issues and planning in various types of business acquisitions for C corporations and S corporations.

Major Topics:

- Sale of corporate assets and allocation of purchase price, including a case study
- More on allocations of personal goodwill, covenants not to compete, consulting agreements and intangible property
- The issues in the purchase of C corporation stock
- Tax free acquisitions and reorganizations with helpful charts and cases
- Special issues of S corporation transactions
- A whole chapter devoted to the complexities of 338 elections and 338(h)(10)
- Limits on using NOLs

Learning Objectives:

- Identify corporate attributes, including those for credits and capital losses that carry over in an acquisition
- Discuss the role cost recovery plays in an asset acquisition and the methodologies available to a buyer to allocate cost to assets acquired, and how miscellaneous intangibles that arise in and facilitate an acquisition transaction are allocated to purchase price when §197 assets are acquired
- Know how a corporate reorganization is taxed and the requirements for A, B, and C reorganizations
- Appreciate the deemed sale of assets by a target when a §338 election is made and how §338(h)(10) is used and its impact on S corporation shareholders
- Understand the requirements to qualify a subsidiary liquidation under §332 and §337, the tax consequences to a parent corporation and to the liquidating subsidiary, and the carryover or adjustment of tax attributes in a complete liquidation of a subsidiary into a parent corporation

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| DESIGNED FOR | Experienced practitioners who wish to learn about this specialized area of the law |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A course in, or hands-on experience with, business acquisitions; experience in dealing with S corporations and C corporations |

CBES

GETTING THE CHOICE OF ENTITY RIGHT: TAX LAW, STRATEGY, AND TACTICS

Tax rates are always a critically important factor in choosing the form of business organization, and the individual and corporate rates now demand a reconsideration of current businesses and a different analysis for new ventures. By comparing and contrasting the tax aspects of C corporations, S corporations, partnerships, sole proprietorships, and limited liability companies, this course focuses on distinctions that can make big differences. This in-depth course will cover planning opportunities and potential pitfalls in developing a business structure. This course is a must for all practitioners.

Major Topics:

- Tax considerations in the organization of an enterprise and the pitfalls to avoid
- Non-tax considerations
- How income tax rates affect choice of entity
- Formation of a sole proprietorship, partnership, LLC, single-member LLC, S corporation, and C corporation
- Practical guidelines on which entity structure to use under various circumstances and relevant changes in the law
- Comparing and contrasting the tax aspects of partnerships with sole proprietorships, S corporations with partnerships, C corporations with S corporations, and partnerships with C corporations, and limited liability companies with all other entities
- Choice of entity in structuring real estate investments or a professional business
- Fringe benefits and retirement plans: which entities have special advantages
- Liquidations, dissolutions, and dispositions of a business
- Case study explores the questions of related corporations

Learning Objectives:

- Identify the various business organizations available and their nontax criteria
- Distinguish the tax characteristics of a sole proprietorship, LLC/partnership, S corporation, and C corporation
- Understand the formation and exit strategy tax issues
- Discuss the questions and concerns on choice of entity as well as those involving related entities

| | |
|--------------------|---|
| DESIGNED FOR | CPAs who are considering starting a new business or who advise clients on the form of business organization that is best in light of recent tax law changes |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | A basic course in partnerships/LLCs and in S corporations |

PCTR

PREPARING C CORPORATION TAX RETURNS FOR NEW STAFF AND PARA-PROFESSIONALS

This course is a great foundation to introduce new preparers to tax rules related to business returns. The course provides new staff coverage of tax areas affecting all business entities, providing staff training which they may carry to other business entity returns. Such business tax topics include the sale of assets used in any trade or business (Form 4797), depreciation (Form 4562), deductible vs. non-deductible items, and the basics of uniform capitalization. The objective of this course is to train new staff accountants, data processing employees, para-professionals, and bookkeepers to prepare a complicated federal corporate income tax return. It is a hands-on, practical course in filling out most tax forms, with extra emphasis on form changes due to new tax law.

Major Topics:

- Preparation by hand of a reasonably complicated Form 1120 U.S. corporate income tax return from trial balance to completed return
- The importance of Schedule M-1, including many adjustments in reconciling book income to tax income, and items preparation staff may look for on all business returns
- New tax-planning strategies for depreciation deductions, including changes to §179 and depreciation as a result of new tax legislation
- Methods of accounting – Application and choices
- In-depth analysis of Form 4797 dealing with depreciation recapture
- Deductible expenses – including rules on meals and entertainment
- Computation of tax liability, including alternative minimum tax
- Overview of many common business deductions; which are deductible and which are M-1 items?
- How to practically handle uniform capitalization and inventory accounting for a small manufacturing concern
- How the Affordable Care Act affects tax returns
- And much more

Learning Objectives:

- Develop an understanding of basic preparation principles which affect all business entities
- Learn in detail about the preparation of a Form 1120, and Schedule M-1
- Understand the proper treatment of trial balance entries into Form 1120

| | |
|--------------------|---|
| DESIGNED FOR | New staff and para-professionals involved in return preparation |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

TBCL

TAX FORMS BOOT CAMP: LLCs AND PARTNERSHIPS

Future tax specialists must have a strong base in the preparation of partnerships' and limited liability companies' returns. This boot camp provides an in-depth foundational center of the forms, along with other common to advanced issues of partnerships and limited liability companies. The course includes a chapter-by-chapter, hands-on approach to completing a Form 1065. As details are discussed within each chapter, information is provided to prepare an intricate Form 1065. The manual concludes with the information from each chapter included on a "filled-in" Form 1065.

Major Topics:

- Gain a thorough understanding of federal income tax laws for partnerships or LLCs, from formation to tax return preparation issues
- Are capital accounts the same as basis? NO, they are not!
- Partnership distributions -- current or liquidating, cash or property
- What business arrangements qualify, or, by default, are treated, as partnerships
- Assess critically tax basis for recourse and nonrecourse debt
- Understand the proper year end
- Review an often overlooked §704(c) pre-contribution gain
- Adjustments, permitted special allocations, and self-employment tax issues
- Complete coverage of any new legislation enacted before presentation
- Other developing issues and hot topics
- Maximizing depreciation deductions
- Partnership oddities with reporting depreciation, sales of assets, and guaranteed payments

Learning Objectives:

- Prepare an intricate Form 1065, step by step, with "filled-in" forms provided
- Recognize the importance of Schedule M-1
- Understand the basic concepts of partnership taxation
- Be familiar with the results of the case studies that reinforce key learning points

| | |
|--------------------|---|
| DESIGNED FOR | Practitioners who need a basic understanding of LLC and partnership tax issues and the preparation of LLC and partnership federal tax returns |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

TBCS

TAX FORMS BOOT CAMP: S CORPORATIONS

Many clients use the S corporation form of doing business, and the S corporation return is a "bread and butter" part of tax preparation practice. This course guides new, rusty, or returning-to-practice accountants and staff with a detailed study of the key fundamentals of S corporation rules from formation through distributions. Through use of numerous cases and examples (both simple and complicated), participants also learn how S corporation income and expenses flow into the shareholders returns. Certain worksheets and a 6-step process to accurately complete Form 1120S and related sub-schedules are included.

Major Topics:

- Complete coverage of new tax legislation
- Understand key operational issues of separately stated versus non-separately stated income and expenses, and the importance of Schedule M-1
- Accurately account for basis, AAA, and distributions
- Identify, plan for, and properly report any S-level built-in-gain or passive income tax liability
- Learn about properly preparing and allocating items to the K-1 schedule
- Key operational issues from election to liquidation

Learning Objectives:

- Identify eligible shareholders, the requirements to make a timely or late election, and the techniques to avoid termination
- Apportion S corporation items to Schedule K-1 for the shareholders
- Calculate AAA and stock basis and understand their importance to the taxation of distributions and the deductibility of losses
- Be familiar with the results of the case studies that reinforce key learning points

| | |
|--------------------|---|
| DESIGNED FOR | CPAs needing a comprehensive understanding of the key elements in proper preparation of S corporation tax returns, and those in need of a refresher in S corporation tax laws |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 8 - Taxes |
| PREREQUISITE | None |

Introducing Tax Training Courses Ideal for Every Experience Level

The Surgent Tax Staff Level Training Program provides a series of courses targeted across three levels of experience. This customizable curriculum will help you effectively develop all members of your team with programs geared to just the right experience level. On the next two pages are three suggested groupings of courses by level, and all courses are available individually as well.

NEED TRAINING BEYOND LEVEL 3?

Surgent offers a variety of advanced-level courses and topics in specialty areas to meet the needs of your firm. Contact our sales team to customize your training.

1ST1

STAFF TRAINING IN TAXATION - LEVEL 1

This is a 3-day course totaling 24 hours, 8 hours per day. It is designed for new staff or paraprofessionals entering, or “rusty” preparers returning to the work force. It is a comprehensive study of individual taxation, with an introduction to C and S corporation preparation issues. This great reference manual contains many examples and cases to illustrate the most important points new preparers need to be aware of for current tax returns.

Major Topics:

- Complete coverage of new legislation targeting individual taxation issues
- Gross income, exclusions from income, parental election for certain taxpayers
- Interest/dividend income, exclusions for Education Savings Bonds
- Trade or business activities and their problems, employee vs. independent contractor overview, and home office deduction rules
- Property transactions applicable to all taxpayers including proper depreciation calculation and recapture rules under §§1231, 1245, and 1250
- Capital asset transactions
- MACRS depreciation, §179 & additional first-year depreciation rules
- Can I write off that new SUV?
- Distributions and rollovers from qualified retirement plans, Traditional and Roth IRAs, and Education Savings
- Passive activity losses -- understanding what they are and how they work
- Who qualifies as a real-estate professional
- Standard deduction, selected itemized deductions, personal and dependent exemption rules
- Tax calculations, regular tax, SE tax, penalty taxes on retirement distributions, & an overview of the alternative minimum tax system
- Selected tax credits relating to individual taxpayers including American Opportunity, Lifetime learning, Adoption and Child Credit
- Introduction to S corp. taxation including S corp. recent regulations
- Introduction to C corporation issues including book/tax differences
- The latest cases and rulings involving depreciation and amortization issues and how they impact clients, along with the most useful planning opportunities, and much more

Learning Objectives:

- Understand complete detailed problems associated with the preparation of Form 1040
- Understand income issues and Schedules A - E of the Form 1040
- Complete a comprehensive problem related to Form 4797
- Understand depreciation, including §179, additional first-year and MACRS depreciation
- Understand IRA contributions, childcare credits, and rules for the adoption tax credit
- Complete a comprehensive problem related to computation of an individual's federal income tax liability

| | |
|--------------------|---|
| DESIGNED FOR | New entry-level staff accountants (less than one year of experience) desiring an “in-depth” study of taxation |
| LEVEL OF KNOWLEDGE | Basic |
| CPE CREDITS | 24 - Taxes |
| PREREQUISITE | None |

1ST2

STAFF TRAINING IN TAXATION - LEVEL 2

This course is designed for participants to easily make the transition from individual return preparation to business return preparation; this is a 3-day course totaling 24 hours, 8 hours per day. It provides staff training for tax areas affecting all business entities. This course also contains examples and cases to illustrate what preparers need to be aware of for current business income tax returns.

Major Topics:

- Complete coverage of new legislation targeting corporations and partnerships and their respective owners
- Overview and comparison of pros and cons for various forms of operating a business – Sole proprietor, C corporation, S corporation, partnerships, and LLC
- Compensation issues, taxable employee benefits, below-market rate loans and company owned autos
- Introduction to employee fringe benefits, pension and profit-sharing plans (SEPs, SIMPLEs, 401(k), MSAs, HSAs, and cafeteria plans)
- The birth of a business, tax-free incorporation procedures under §351, and initial year elections, accounting periods, and methods available
- The benefits of §1202 and §1244 stock sales and losses
- Income and expense items receiving special treatment for tax purposes for all business entities
- The importance of Schedule M1
- Alternative minimum tax overview including depreciation adjustments
- Personal service corporations – special rules
- Multiple corporations – how to identify brother-sister corporations and apply the special rules
- Accumulated earnings and personal holding company penalty taxes
- Dividends, redemptions and liquidations
- S corporations – in depth analysis from eligibility through operating rules and distributions
- Intro to partnerships – from formation through operation to liquidation
- Current developments are emphasized throughout this course

Learning Objectives:

- Master in detail the preparation of Form 1120 and other potential issues such as alternative minimum tax, personal holding company, and accumulated earnings
- Understand major issues in preparing partnership Form 1065 and S corporation Form 1120S
- Understand compensation issues, fringe benefits, and certain business tax credits

| | |
|--------------------|---|
| DESIGNED FOR | Experienced staff accountants (one to three years of experience) desiring an “in-depth” study of taxation |
| LEVEL OF KNOWLEDGE | Intermediate |
| CPE CREDITS | 24 - Taxes |
| PREREQUISITE | None |

1ST3

STAFF TRAINING IN TAXATION - LEVEL 3

The course is designed for staff ready for supervision and engagement management; this is a 3-day course totaling 24 hours, 8 hours per day. Coverage includes advanced S corporation detailed case studies and issues, comprehensive coverage and detailed case studies of advanced partnership and LLC tax issues, and an overview of multistate taxation.

Major Topics:

- Complete coverage of new legislation targeting corporations and partnerships and their respective owners
- Self-employment tax issues for shareholders, partners and members
- BIG tax -- chopping it down to size
- Recurring and emerging return preparation issues
- Understand complex issues on calculating shareholder basis & AAA
- Discuss loss limitation rules in depth
- Distributions -- when unequal is really equal
- Liquidating an S -- when do you have problems
- Partnership and LLC formation issues
- Capital account adjustments with admission of new member
- Inconsistent treatment of Schedule K1 items
- Detailed rules of §704 for preventing shifting of tax consequences among partners or members
- How to properly calculate basis
- Treatment of recourse versus nonrecourse debt basis
- IRS guidance on self-employment tax for partners in a partnership and members of LLCs and LLPs
- How to handle partnership and LLC passive activity loss situations
- New regulations for handling basis step ups under §754 elections
- Mandatory basis adjustments when §754 election hasn't been made
- Partnership distributions -- current or liquidating, cash or property
- Comparison with LLCs, LLPs, and S corporations
- Multistate tax issues including summary of payroll, property, and sales factor allocation methods
- Understand “apportioned income” & “allocated income” differences
- Factors for determining nexus
- The Credit for Small Employers Health Insurance Premiums

Learning Objectives:

- Understand certain advanced concepts of S corporation taxation and prepare more complicated S corporation returns
- Protect S corporation clients from missing the election and other methods of falling out of S corporation eligibility
- Understand certain advanced concepts of partnership taxation and prepare more complicated partnership returns
- Understand S corp. and partnership basis issues and at-risk basis

| | |
|--------------------|---|
| DESIGNED FOR | Preparers with more than three years of experience, or “in-charge” preparers desiring an “in-depth” study of taxation |
| LEVEL OF KNOWLEDGE | Advanced |
| CPE CREDITS | 24 - Taxes |
| PREREQUISITE | None |

Meeting Your State Ethics CPE Requirements

Meeting the ethics CPE requirement can be a challenge, especially if you have staff licensed in different parts of the country. Surgent has you covered with high-quality ethics courses available for most states.

State-specific ethics courses currently available (self-study format, unless noted):

| | | |
|-------------------------------------|---------------------------|---------------------------|
| Delaware (live/webinar/self-study) | Mississippi | Ohio (webinar/self-study) |
| Florida | New Jersey (live/webinar) | Texas |
| Louisiana (live/webinar/self-study) | New York | Washington |

States in which Surgent's general ethics courses will qualify:

Surgent offers 2- and 4-hour general ethics and tax ethics courses in live seminar, self-study, and live webinar formats. These courses meet the ethics requirement in the following states, as of the publication of this catalog.

| | | | | |
|--------------|----------|---------------|----------------|-------------------------------|
| Alaska | Illinois | Maryland | Nebraska | Oregon |
| California * | Indiana | Massachusetts | New Mexico | Pennsylvania |
| Colorado ** | Iowa | Michigan *** | New Hampshire | Rhode Island |
| Connecticut | Kansas | Minnesota | Nevada | Vermont |
| Hawaii | Kentucky | Missouri | North Carolina | West Virginia |
| Idaho | Maine | Montana | Oklahoma | <i>* Does not include the</i> |

2-hour Regulatory Review course that must be taken every 6 years.

*** Does not include the 2-hour CR&R course that is required for new Colorado licensees.*

**** Does not include the 1 hour related to MI Statutes and Administrative Rules that must be taken through the MICPA.*



Flexible Access for Firms

It can be incredibly challenging for firm learning directors to pre-determine how many CPE hours each CPA will use during a year, leading too often to firms overbuying and underutilizing CPE hours.

With Surgent's Flexible Access for Firms program, you can avoid this struggle and rest assured that you have the most cost-effective and convenient solution for your firm.

How Flexible Access Works:

1. SELECT THE RIGHT LEVEL OF ACCESS

Working with Surgent, Identify your firm's CPE needs and select the right number of CPE Hours.

2. INVITE FIRM USERS

Make your users aware of their new, constantly-accessible CPE by sharing Surgent's calendar and library additions.

3. TRACK USAGE

Access your online Firm Portal to monitor CPE usage across your firm.

4. ACHIEVE CPE COMPLIANCE

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- Choose from any of our more than 1,200 webinars
- Varying lengths to fit any schedule, including 1-, 2-, 4-, and 8-hour webinars
- No exams (Surgent webinars qualify as live group internet-based CPE credit through NASBA)

Surgent Self-Study PDFs & Webcasts

- 24/7 access to 200+ downloadable PDFs and ondemand webcasts
- Earn CPE when it's most convenient and access the library as an always-available resource
- Receive instant test results and immediate access to CPE certificates





THE FUTURE OF EXAM REVIEW IS HERE

Today's CPA Exam is more challenging than ever. With pass rates hovering around 50%, fewer candidates are passing the exam than in years past, amounting to dollars and time lost for candidates and their employers.

Surgent CPA Review has addressed this industry roadblock by revolutionizing exam prep. Our award-winning adaptive learning technology generates study plans that are customized to each student's unique set of knowledge, ultimately **reducing study time**, while **improving comprehension**.

What does this mean for firms? More associates are able to earn their CPA credential with Surgent. And they're doing it *faster*.



How A.S.A.P. Technology™ Works:

- ▶ Students complete a series of quizzes with content pulled from all exam categories.
- ▶ Our software analyzes your scoring patterns and builds a plan to focus you on those areas where you need the most help.
- ▶ Real-time algorithms continue to optimize study plans based on your progress.

STUDENTS LOVE:

1. READYScore™

The best way for candidates to measure their CPA Exam readiness. ReadyScore is reported overall, by content area and topic, and by question type.

2. UNLIMITED ACCESS

Surgent students can study confidently knowing that their course won't expire until they pass. Plus, all content updates are automatic and free of charge!

3. UNPARALLELED SUPPORT

Only Surgent customizes the entire study experience for each student. Going beyond our adaptive software, we offer scalable levels of support ranging from CPA Exam Success Coaches to tutoring from Accounting Professors.

Our analysis shows that the average student's ReadyScore at the time they sit for the exam is within 4% of their actual exam score.

GET STARTED ON THE FASTEST PATH TO PASSING THE CPA EXAM

| | <i>Essentials</i> Pass | <i>Premier</i> Pass | <i>Ultimate</i> Pass |
|--|------------------------|---------------------|----------------------|
| A.S.A.P. TECHNOLOGY™ | ✓ | ✓ | ✓ |
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| MOBILE-FRIENDLY SOFTWARE | ✓ | ✓ | ✓ |
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| 4 HOURS OF VIRTUAL TUTORING WITH AN ACCOUNTING PROFESSOR | | | ✓ |
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"The Surgent CPA Review lectures cover tons of information and give you a great idea on which areas to really focus in on. The adaptive learning question software made a huge difference in preparation. I scored an 85 on BEC my first time!"

Dan R
@ St. Clair CPAs

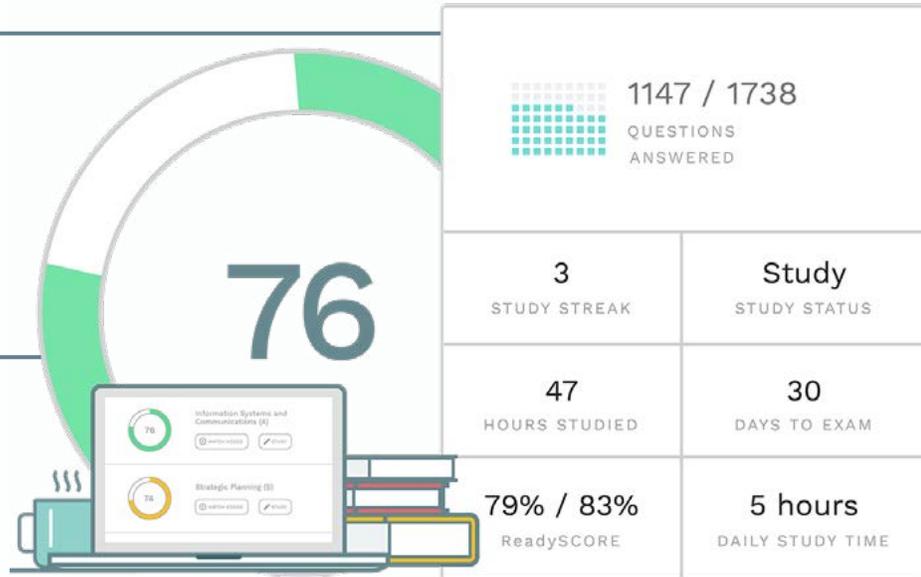


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Many students study blindly, because CPA Review course's don't give them performance feedback to help them focus their studies. Even worse, many sit for the CPA Exam without knowing if they're truly prepared.

With ReadyPASS™, students will complete a thorough assessment to get their ReadySCORE™ and a performance diagnostic report. They'll receive:

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Inform their study plan



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Unlike general Excel training, our program was designed explicitly to equip new and junior accounting and finance professionals with the Excel skills they need to perform effectively as working CPAs or in other roles at your firm. The program is comprised of four 2-hour modules that are completely online and on-demand.

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 - ▶ Unleashing the Potential of the Pivot Table
-

Though this is a non-CPE credit program, attendees will receive a mastery certificate upon completion.

Learn more at <http://www.surgentcpe.com/critical-skills-certificate>.



Other Accounting and Finance Exams

A.S.A.P. Technology™, Surgent's proprietary adaptive learning software which was first featured in Surgent CPA Review, now powers a full line of accounting and finance exam prep products.

This groundbreaking technology is paving the way for candidates to earn their credential of choice in a fraction of the time and with higher rates of success than they would with traditional study materials.

Surgent offers exam review software for these major accounting credentials:

ENROLLED AGENTS

The Enrolled Agent (EA) is a federally-authorized credential, recognizing technical expertise in taxation. It may be earned on its own or in addition to other credentials, such as the CPA. The 3-part EA Exam covers all aspects of Federal Taxation.

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| UNLIMITED PRACTICE EXAMS | ✓ | ✓ |
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| UNLIMITED COURSE ACCESS | | ✓ |

"I used Enrolled Agent Review and passed all three parts in just as many months. Good program!"

Quentin B.

CERTIFIED MANAGEMENT ACCOUNTANTS



The Certified Management Accountant (CMA) certification is a globally-recognized certification for accountants and financial professionals who wish to focus on cost accounting, financial planning, and management issues. The CMA Exam has two 4-hour parts.

| | |
|---------------------------------|---|
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"I've tried other test prep courses and I've found this to be the best, most flexible, comprehensive, and easy to understand out of all."

Mark M.

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The Certified Internal Auditor (CIA) certification, offered to accountants who conduct internal audits, is internationally recognized. The CIA Exam consists of three parts, ranging from 2 to 2.5 hours in length.

| | |
|---------------------------------|---|
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| 2000+ MULTIPLE-CHOICE QUESTIONS | ✓ |
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J. Castillejo

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| | |
|---------------------------------|---|
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"Passed on my first attempt without buying any other materials. Surgent products are fantastic!"

Eris J.

To learn more about any of the courses included in this catalog or to discuss your firm's specific needs, please contact our Firm Solutions Team at 610.994.9626 or morettik@surgent.com.

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