

2015-16 FILING DEADLINES

When it comes to filing tax returns, there are a lot of new dates to keep up with for 2015 and 2016 reporting. Here's a quick reference guide for what you need to know.



2016 REPORTING DEADLINES

INDIVIDUAL

Form 1040-ES

Form 1040-ES is due on the 15th day of the fourth, sixth and ninth months of your tax year and on the 15th day of the first month after your tax year ends.

Form 1040

Form 1040 is due on April 18 (April 19 for people in Maine and Massachusetts)

NOT April 15, as in previous years. Why? Washington will celebrate Emancipation Day on April 15 (and a federal holiday means the IRS will be closed for business).

Racing the clock? Use Form 4868 to request an extension of time to file Form 1040.

APR. 18 All State Income Tax

All state income tax return filing deadlines are April 18, 2016, with the exception of the states that do not have income taxes (AK, FL, NV, SD, TX, WA, WY)

And with the exception of the following:

-  **Maine - April 19, 2016**
-  **Massachusetts - April 19, 2016**
-  **Hawaii - April 20, 2016**
-  **Delaware - April 30, 2016**
-  **Iowa - April 30, 2016**
-  **Virginia - May 01, 2016**
-  **Louisiana - May 15, 2016**

CORPORATIONS & S CORPORATIONS

MAR. 31 Form 1095-B

Under an IRS-issued extension, Form 1095-B is due to individuals by March 31, 2016.

MAY 31 Form 1094-B, 1095-B, 1094-C and 1095-C

Filing on paper? Make sure you get these in by May 31, 2016.

If you're filing electronically, you get an extra month – forms due June 30, 2016.

Form 2553

Form 2553 is due no more than two months and 15 days after the beginning of the tax year the election is to take effect or at any time during the preceding tax year.

MAR. 15 Form 1120 and Form 1120S (or Form 7004)

Form 1120 and Form 1120S (or Form 7004) are due on March 15.

S corporations must provide each shareholder with a copy of their Schedule K-1 (Form 1120S) or substitute Schedule K-1.

Running behind? Use Form 7004 to request an extension of time to file Form 1120 or Form 1120S.

APR. 15 or SEPT. 15 Partnership Form 1065

Returns are due on the 15th day of the 4th month following the date of year end. A five month extension is available by filing Form 7004.

Estimated Tax Payments

Estimated tax payments are due on the 15th day of the fourth, sixth, ninth and twelfth months of the corporation's tax year.



2017 REPORTING DEADLINES

2016 deadlines are on the horizon, but it's not too early to know what's coming up in 2017. If you want to stay one step ahead of the competition, make sure you've got these dates marked on your calendar.

(These due dates apply to taxable years beginning after December 31, 2015.

That means that they'll apply generally to 2016 – the returns you'll file in 2017 – for most taxpayers.)

MAR. Partnership Tax Returns

15

Partnership tax returns will be due March 15, NOT April 15.

Please note that this is one month earlier than usual. If your partnership isn't on a calendar year, the return is due on the 15th day of the third month following the close of your tax year.

APR. FBARs

15

FBARs will be due April 15, NOT June 30. (Two months early? You'll want to make a note of that NOW.)

Need some extra time? Don't sweat it. Filers can get a six-month extension.

MAR. S Corporation Tax Returns

15

S corporation tax returns will remain unchanged – still due on March 15, or the third month following the close of the taxable year.

APR. Form 3520

15

Form 3520 will be due April 15 for calendar year filers.

Did you get started late on this one? Filers can get a six-month extension.

Form 3520-A

15th day of the 3rd mo.

Form 3520-A will be due the 15th day of the third month after the close of the trust's tax year.

Remember that trusts can have flexible tax years.

APR. C Corporation Tax Returns

15

C corporation tax returns will be due April 15, NOT March 15.

For non-calendar years, it is due on the 15th day of the fourth month following the close of the tax year.

SEPT. C corporations with tax years ending on June 30

15

C corporations with tax years ending on June 30 must submit forms on September 15 until 2025.

For years beginning after 2025, the due date for these returns will be October 15.

Don't get caught off guard—be ready for your clients, stay ahead of the competition, and meet reporting deadlines like it's your job (because, you know, it actually is).

Have Questions?

VISIT US AT:
cpenow.com

Surgent
Professional Education